

**NOTICE AND AGENDA**  
**OF**  
**FIRST MEETING OF COMMITTEE OF CREDITORS**  
**OF**  
**JATALIA GLOBAL VENTURES LIMITED**  
(Under Corporate Insolvency Resolution Process)

<b>Day &amp; Date</b>	Thursday 02 <sup>nd</sup> May,2024
<b>Time</b>	04:30 PM
<b>Venue</b>	MNK House 9A/9-10 Basement East Patel Nagar, New Delhi-110008
<b>Name of Corporate Debtor</b>	Jatalia Global Ventures Limited (under CIRP)

*Tanveer*

**Tanveer Ilahi**

**Interim Resolution Professional (IRP)**

**Jatalia Global Ventures Limited**

AFA Valid Upto 08.10.2024

**IBBI Regd No:** IBBI/IPA-001/IP-P-02553/2021-2022/13874

**Address:** MNK House 9A/9-10 Basement East Patel Nagar,  
New Delhi-110008

**Email:** [ip.tanveerilahi@gmail.com](mailto:ip.tanveerilahi@gmail.com); [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)

Date: 27.04.2024

Place: Delhi

**List of persons to whom notice is sent in terms of Section 24(3) of IBC, 2016:**

To:

**A. Financial Creditors (Unsecured) along with their voting share:**

S. No.	Name and Addresses of the Financial Creditor	Email IDs	Amount of Claims Admitted (INR)	Voting Share in %
1.	M/s Aar Kay Industries (Prop. Indian Securities Pvt.Ltd)	<a href="mailto:industriesaarkay@yahoo.co.in">industriesaarkay@yahoo.co.in</a>	1,88,50,000	89.54
2.	Subhlaxmi Investment Advisory Pvt. Ltd	<a href="mailto:subhlaxmiinvestment69@gmail.com">subhlaxmiinvestment69@gmail.com</a>	22,00,000	10.46
<b>Total:</b>			<b>2,10,50,000</b>	<b>100</b>

**B. Operational Creditors or their Representative if aggregate dues are at least 10% of the debt: No operational creditor has outstanding dues of more than 10% of the total debt**

**C. Members of Suspended Board of Directors of the Company (Powers Suspended)**

<b>DIN</b>	09212447
	Ajay <b>Address:</b> B-222, Dauba Colony Faridabad Haryana-HR, India ,121001 <b>Email:</b> <a href="mailto:ajaymaruti2021@gmail.com">ajaymaruti2021@gmail.com</a>
<b>DIN</b>	09376906
	Yogender <b>Address:</b> Ward No.08, Vpo Ghamroj, Gurgaon, Haryana-HR, India, 122102 <b>Email Id:</b> <a href="mailto:yk944862@gmail.com">yk944862@gmail.com</a>
<b>DIN</b>	10105488
	Narender <b>Address:</b> B-222, Dabua Colony, Faridabad, Faridabad Haryana-121001 <b>Email Id:</b> <a href="mailto:clienthelp011@gmail.com">clienthelp011@gmail.com</a>

**Note:**

- a) The member of the Suspended Board of Directors of the Corporate Debtor attending the meeting shall not have any right to vote at the Meeting and shall not form part of the quorum.
- b) The FAQ published by ICSI IIP on the query whether the Representative of the Suspended Directors can attend the meeting on behalf of the Suspended Directors and the same is reproduced below:

*“Suspended Board of Directors are invited to attend Committee of Creditors meetings for the purpose of aiding the Creditors and Resolution Professional in terms of providing information or clarifications related to the Corporate Debtor and another objective is to ensure the transparency. These objectives would not be achieved as representative may not be in position to provide any clarification w.r.t. operations or financials of the corporate debtor. The Insolvency and Bankruptcy Code 2016 provides an option to appoint Insolvency Professionals as authorized representatives only for Financial Creditors. There is no such provision for directors and ideally directors should be present in the meetings otherwise purpose of inviting them would be defeated.”*

**Notes:**

1. Notice of meeting has been sent to the Financial Creditor by Email.
2. Members of the Board may attend the Meeting, but shall not have any right to vote.
3. Please refer to Schedule -1 for Guidelines for conduct and voting at the Meeting.

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**OF**  
**FIRST MEETING OF COMMITTEE OF CREDITORS**  
**OF**  
**JATALIA GLOBAL VENTURES LIMITED**  
(Under Corporate Insolvency Resolution Process)

Notice is hereby given that the **First Meeting of Committee of Creditors (COC)** of **Jatalia Global Ventures Limited (Corporate Debtor)** in terms of Section 21 & 24 of Insolvency and Bankruptcy Code, 2016 and Regulation 17 to 24 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) will be held at MNK House 9A/9-10 Basement East Patel Nagar, New Delhi-110008

**On Thursday 02<sup>nd</sup> May, 2024** to transact the business as specified in the enclosed agenda.

As per Regulation 17(2) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Interim Resolution Professional shall convene First meeting of Committee of Creditors of the Corporate Debtor within 7 days of filing of aforesaid Report (Date of filing of Report is 25.04.2024). As per discussion, the meeting was scheduled to be held on 02.05.2024. *It was held by the NCLAT in Comp. App. (AT) (Ins) No. 1537 of 2023 & I.A. No. 5520, 5521 of 2024 in the matter of Vikram Laxman Pawar Vs. Mr. Sripatham Venkatasubramaniam Rankumar vide order dated 05.04.2024 that It may also be worth considering that although the timeline as stipulated in the Code are sacrosanct and important and sometime critical for resolution of the Corporate Debtor in order to achieve the maximization of value of all the stakeholders, the timelines need to be considered as of directory nature and not as mandatory in nature.* Hence, the first COC Meeting is being called within time frame provided in the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

In accordance with the provisions of Regulation 21(1) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the participants may attend and vote in the aforementioned meeting through:

- (a) Either in person or through an authorized representative  
[Participant shall inform the interim resolution professional, in advance of the meeting, the identity of the authorised representative who will attend and vote at the meeting on his behalf at [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)]
- (b) Video conferencing or other audio and visual means  
[Participants who wants to attend the meeting through video conferencing or other audio visual means, should intimate to the interim resolution professional at least 48 hours before the meeting at [cirp.jataliaventures@outlook.com](mailto:cirp.jataliaventures@outlook.com)]

Attention to the COC is invited to IBBI Circular No. IBBI/CIRP/016/2018 dated 10<sup>th</sup> August, 2018, relevant extract is reproduced as under:

*“Section 24(3) (a) of the Code requires the Resolution Professional to give Notice of each meeting of the COC to the members of the COC and other persons. Regulation 21 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 specifies the content of the notice for meetings of the COC.*

*In view of the above, the interim resolution professional or the resolution professional, as the case may be, is directed that he shall, in every notice of meeting of the COC and any other communication addressed to the financial creditors, other than creditors under Section 21 (6A) (b), require that they must be represented in the COC or in any meeting of COC by such persons who are competent and authorised to take decisions on the spot and without deferring decision for want of any internal approval from financial creditors”*

Therefore, the COC is requested that for the purpose of taking decisions in the Meeting, they must represent such persons on their behalf who are competent and authorised to take decisions on spot without delay in CIRP process and for the process to be rapid and fast.

The Resolutions which are proposed to be passed in the meeting and the explanatory statements to the said resolutions are also enclosed for your kind perusal and consideration.

You are requested to make it convenient to attend the Meeting.

*Tanveer*  
**Tanveer Ilahi**

**Interim Resolution Professional (IRP)**

**Jatalia Global Ventures Limited**

AFA Valid Upto 08.10.2024

**IBBI Regd No:** IBBI/IPA-001/IP-P-02553/2021-2022/13874

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Date: 27.04.2024

Place: Delhi

Encl: As per Index enclosed

## AGENDA

Agenda for First Meeting of the Committee of Creditors of Jatalia Global Ventures Limited (Corporate Debtor) under CIRP constituted in terms of the provisions of Section 21 of the Insolvency and Bankruptcy Code, 2016, to be held at 04:30 PM at MNK House 9A/9-10 Basement East Patel Nagar, New Delhi-110008 on Thursday, 02<sup>nd</sup> May, 2024:

<b>A. List of Matters to be discussed and noted</b>
1. Interim Resolution Professional (“IRP”) Tanveer Ilahi to preside over the meeting as Chairman as per Regulation 24 (1) of the IBBI (CIRP) Regulation, 2016;
2. To ascertain the quorum of the meeting;
3. To discuss and take note of the Actions taken by IRP;
4. To take note of Important Dates of CIRP;
5. To take note of Procedures to be followed for CIRP under IBC, 2016;
6. To take note of form INC-28 filed regarding intimation to registrar of companies (“ROC”) for initiation of CIRP on 04.04.2024;
7. To take note of the List of Creditors and formation of COC prepared by the IRP as per Regulation 13(2) and Regulation 17(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 [“IBBI (CIRP) Regulation 2016”];
8. To take note appointment of Registered Valuers as required under Regulation 27 of IBBI (CIRP) Regulations, 2016;
9. To take note of the appointment of Transaction Auditor;
<b>B. List of Matters to be discussed and voted</b>
10. To reduce time of notice period from 5 days to not less than 48 hours as per Regulation 19 of CIRP Regulations for calling Meeting of Committee of Creditors;
11. To extend interval between two COC meetings as per Regulation 18 of CIRP Regulations for meeting of Committee of Creditors
12. To Ratify remuneration of IRP as per Regulation 34B of CIRP Regulations, 2016;
13. To Replace the IRP and appointment of Resolution Professional(“RP”) and to fix the remuneration of RP as per IBC;
14. To discuss, ratify and approve the Cost of Public Announcement as per Regulation 6(3) of the IBBI CIRP Regulations, 2016;

15. To ratify and approve the expenses incurred by the IRP as per Regulation 33 of IBBI (CIRP) Regulation, 2016;
<b>C. Other Matter</b>
16. To discuss such other matters with the permission of majority of members of the COC as may be deemed necessary for the smooth functioning of the Corporate Insolvency Resolution Process (“CIRP”).

*Tanveer*  
**Tanveer Ilahi**

**Interim Resolution Professional (IRP)**

**Jatalia Global Ventures Limited**

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Date: 27.04.2024

Place: Delhi