

Date: 13th February, 2019

To,

National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra- Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department PhirozJeejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

Subject: Submission of Unaudited Standalone and Consolidated Financial Results alongwith the Limited Review Report <u>for the Quarter ended 31st December, 2018</u> as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and <u>Regulation 33</u> of SEBI (LODR) Regulations 2015.

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, it is hereby informed that the <u>Unaudited Standalone and Consolidated Financial Results</u> of the Company for the Quarter & Nine Months ended 31st December, 2018, prepared in accordance with **Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the respective Limited Review Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on Wednesday,13th day of February, 2019.

A copy of said Unaudited Standalone and Consolidated Financial Results alongwith the respective Limited Review Reports for the Quarter & Nine Months ended 31st December, 2018 is enclosed herewith for your references and records.

Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company (<u>www.jindaltextiles.com</u>).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards For Jindal Worldwide House (CS Kiran Geryani) Company Secretary & Compliance Officer

Encl.- "As above"

"Jindal Corporate House" Opp. D-mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad-380015. INDIA. Tel: 079-71001500 Email: sales@jindaltextiles.com Website : www.jindaltextiles.com GIN L17110GJ1986PLC008942

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. & Corp. Office: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 *CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS (As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter and Nine Months Ended 31st December, 2018 *

1		Quarter Ended			Nine Months Ended		Lakhs Except EPS
S.No.	Particulars	3 months ended of C.Y. ended of C.Y.		Corr. 3 months ended in P.Y.	Year to Date figures of C.Y.	Corr. Year to Date Figures of P.Y. ended	Previous Year ended
		31st Dec, 2018 (Unaudited)	30th Sept, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st March, 2018 (Audited)
1	Revenue from operations	50112.42	46172.63	42460.33	141019.17	118016.07	164320.87
11	Other Income	168.76	153.65	99.28	432.83	387.79	764.39
Ш	Total Revenue (I + II)	50281.18	46326.29	42559.61	141452.00	118403.86	165085.27
IV	Expenses						
	(a) Cost of materials consumed	35790.47	31014.93	26417.61	93582.57	78540.69	105997.40
	(b) Purchases of stock-in-trade	2115.10	766.60	532.81	3387.70	532.81	532.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	789.33	1435.27	459.06	1350.65	(8624.94)	(10939.62)
	(d) Employee benefits expense	215.26	191.23	305.20	612.04	798.70	1075.00
	(e) Finance Cost	1456.35	1445.28	(545.53)	4260.82	1457.88	5249.55
	(f) Depreciation and amortisation expense	1046.02	1020.21	938.20	3237.49	3421.97	5057.24
	(g) Other expenses	8352.81	9802.99	12107.03	32000.34	34749.23	49626.23
	Total expenses	49765.34	45676.50	40214.37	138431.61	110876.33	156598.62
V	Profit before exceptional and extraordinary items and tax (III-IV)	515.84	649.78	2345.25	3020.38	7527.54	8486.65
VI	Exceptional items & Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit Before Tax (V- VI)	515.84	649.78	2345.25	3020.38	7527.54	8486.65
VIII	Tax Expense :-						
	(a) Current Tax	232.82	-47.18	801.67	588.81	2404.40	2947.54
	(b) Deferred Tax	57.82	346.80	(33.30)	265.18	(214.71)	(294.33)
100	Total Tax Expense	290.63	299.62	768.37	853.99	2189.69	2653.21
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	225.21	350.17	1576.88	2166.39	5337.85	5833.44
X	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	225.21	350.17	1576.88	2166.39	5337.85	5833.44
XIV	Share of Profit / (Loss) of Associates	N.A	N.A	N.A	N.A	N.A	N.A
XV	Minority Interest	I N.A	N.A	N.A	N.A	N.A	N.A
XVI	Profit / (Loss) after Taxes , minority interest and share of profit / (loss) of associates	225.21	350.17	1576.88	2166.39	5337.85	5833.44
XVII	Other Comprehensive Income	A STREET					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Total comprehensive income for the period (XVI+XVII)	225.21	350.17	1576.88	2166.39	5337.85	5833.44
XIX	Paid-up Equity Share Capital (F.V. of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XX	Earnings per equity Share: (XVI/XIX*1) (a) Basic	0.11	0.17	0.79	1.08	2.66	2.91
	(b) Dilulted	0.11	0.17	0.79	1.08	2.66	2.91

* Notes Attached

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For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

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6 (DR. YAMUNADUTT AGRAWAL) **Chairman & Director** DIN: 00243192

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Date : 13th February, 2019 Place: Ahmedabad

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. & Corp. Office: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 *CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter and Nine Months Ended 31st December,2018 *

S.No.	Particulars	Quarter Ended			(Rs. In Lakhs Except EPS) Nine Months Ended Year Ended		
		3 months ended of C.Y.	Preceeding 3 months ended of C.Y.	ns Corr. 3 months ended in P.Y.	Year to Date figures of C.Y. ended	Corr. Year to Date Figures of P.Y. ended	Previous Year ended
	TTANK	31st Dec, 2018 (Unaudited)	30th Sept, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2017 (Unaudited)	31st March, 2018 (Audited)
1	Revenue from operations	51897.45	49500.72	42460.33	150666.40	118016.07	164984.86
Ш	Other Income	202.52	161.35	129.08	479.23	418.38	808.90
III	Total Revenue (I + II)	52099.96	49662.07	42589.41	151145.62	118434.46	165793.76
iv	Expenses				20.00		
	(a) Cost of materials consumed	35127.75	31894.92	26417.61	96455.68	78540.69	106346.64
	(b) Purchases of stock-in-trade	2328.51	947.25	532.81	3781.76	532.81	532.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-	99.14	1516.26	459.06	741.44	(8624.94)	(10939.62)
	(d) Employee benefits expense	324.48	1076.85	326.11	1716.42	819.61	1153.77
	(e) Finance Cost	1802.92	2297.19	(511.35)	5747.06	1492.06	5397.41
	(f) Depreciation and amortisation expense	2273.38	2724.44	938.20	6743.89		5311.85
	(g) Other expenses	9874.28		12066.29	32544.79		49457.75
	Total expenses	51830.46	48434.38	40228.73	147731.05		157260.61
۷	Profit before exceptional and extraordinary items and tax (III-IV)	269.50	1227.69	2360.68	3414.57	7543.59	8533.15
VI	Exceptional items & Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit Before Tax (V- VI)	269.50	1227.69	2360.68	3414.57	7543.59	8533.15
VIII	Tax Expense :-	203.30	1227.03	2300.00	5414.57	1545.55	0555.15
	(a) Current Tax	222.08	(10.76)	806.79	619.19	2409.52	2950.98
	(b) Deferred Tax	8.73	375.93	(33.30)	245.22	(214.71)	(285.63)
	Total Tax Expense	230.81	365.17	773.49	864.41	2194.81	2665.35
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)	38.69	862.52	1587.19	2550.16		5867.80
x	Profit/(Loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from Discontinuing Operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX + XII)	38.69	862.52	1587.19	2550.16	5348.78	5867.80
XIV	Share of Profit / (Loss) of Associates	0.24	0.09	0.22	0.71	0.85	1.25
XV	Minority Interest	and the second second			the second s		
		(69.14)	85.60	-4.45	69.94	and the second sec	9.28
XVI	Profit / (Loss) after Taxes , minority interest and share of profit / (loss) of associates	108.07	777.01	1591.86	2480.93	5354.09	5859.77
XVII	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Total comprehensive income for the period (XVI+XVII)	108.07	777.01	1591.86	2480.93	5354.09	5859.77
XIX	Paid-up Equity Share Capital (F.V. of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XX	Earnings per equity Share: (XVI/XIX*1) (a) Basic	0.05	0.39	0.79	1.24	2.67	2.92
	(b) Dilulted	0.05	0.39	0.79	1.24	2.67	2.92

* Notes Attached



Date : 13th February, 2019 Place: Ahmedabad For JINDAL WORLDWIDE LIMITED

For and On Behalf of the Board

(DR. YAMUNADUTT AGRAWAL) Chairman & Director DIN : 00243192

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1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ES To Un-Audited Standalone & Consolidated Financial Results For The Quarter And Nine Months Ended December , 2018:
1.	Pursuant to Regulation 33(3)(b)(i) of the SEBI (LODR) Regulations, 2015; the Company has rectified its adoption of mode of submission of Financial Results for the Financial Year 2018-2019 and accordingly, the Audit Committee and the Board of the Company has decided and opted to additionally submit the Quarterly/Year-to-date Consolidated Financial Results for the Financial Year 2018-2019 in addition to Quarterly/Year-to-date Standalone Financial Results and thus the Company has submitted the Un-audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31 st December, 2018 .
2.	The above Standalone & Consolidated Financial Results of the company for the quarter and nine months ended 31st December , 2018 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13 th February, 2019; on the recommendation of the Audit Committee.
3.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter and nine months ended 31 st December, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified review report.
5.	The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
6.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
7.	A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (<u>www.bseindia.com</u>), National Stock Exchange of India Limited (<u>www.nseindia.com</u>) and on the website of the Company (<u>www.jindaltextiles.com</u>).



Date: 13th February, 2019 Place: Ahmedabad For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

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AHMEDABAD

DR. YAMUNADUTT AGRAWAL) Chairman & Director DIN: 00243192



Chartered Accountant/

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON <u>31st DECEMBER, 2018</u>

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To, The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring road, Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited (the Company) for the quarter and nine months ended 31st December, 2018 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity"& (SRE) 2400"Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not



B/5 - Prarthana Flats, Opp. Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad - 380 009, Ph: 26440056, Fax: 40372927, E-mail: saremal_company@yahoo.co.in



Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

- 4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter and nine months ended **31st December, 2018** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India.
- 5. We did not review the financial statements and other financial information, in respect of subsidiaries & associate Companies (as stated in Annexure- A annexed to this report) whose Ind-AS Financial Results/ Share of Profit /Loss is included in the Un-audited Consolidated Financial Results of the Company and the same have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter. In our opinion and according to the information and explanations given to us by the management, the said subsidiaries/wholly owned subsidiaries are not material to the group.
- 6. In our opinion and to the best of our information and according to the explanations given to us, the said Un-Audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2018:

(i) includes the financial results of the associate, subsidiary and wholly owned subsidiaries of the Company for the respective period(Annexure-A):

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circulars no. CIR/CFD/FAC/62/2016 dated 05th July, 2016; and

(iii) give a true and fair view of the Consolidated Net Profit and other financial information of the Company.

Date: 13th February, 2019 Place: Ahmedabad





Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To, The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft ring road, Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of M/s. Jindal Worldwide Limited (the Company) and its subsidiaries, and its share of the profit/ (loss) of its associates for the quarter and nine months ended 31st December, 2018 which includes joint operations of the Company & its subsidiaries accounted on a proportionate basis, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Statement on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity"& (SRE) 2400"Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consist of making inquiries, primarily of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with Circular No. CIR/CFD/FAC/62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-audited Standalone Financial Results for the quarter and nine months ended **31st December**, **2018** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder and other accounting principles generally accepted in India.

Date: 13th February, 2019 Place: Ahmedabad



For SAREMAL Chartered Accountants

Pravin Lavana (Partner) Membership No.: 037180 Firm Registration No.: 109281W

ANNEXURE-A

List of Wholly Owned Subsidiary/ Subsidiary/Associate/ Indirect Subsidiary of the Company as included in the Un-Audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2018, whose financial statements reflect the total assets and total revenue as at 31st December, 2018 as below:

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Subsidiary/ Associate/ Indirect Subsidiary		
1.	Jindal Shirtings Private Limited			
2.	Jindal Denim (India) Private Limited			
3.	Saroj Weavers Private Limited			
4.	Niharika Threads Private Limited	Wholly Owned Subsidiary		
5.	Jindals Retail House Private Limited			
6.	Shikha Weavers Private Limited			
7.	Planet Spinning Mills Private Limited			
8.	Balaji Weft Private Limited	Subsidiary		
9.	Kashyap Tele-Medicines Limited	Associate		
10	Gayatri Weavers Private Limited	Indirect Wholly Owned Subsidiary		
11.	Yash Weavers Limited			
12.	Yash Exports (India) Private Limited	Indirect Subsidiary		

Date: 13th February, 2019 Place: Ahmedabad



For SAREMAL & CO. Chartered Accountants

Pravin Lavana (Partner) Membership No.: 037180 Firm Registration No.: 109281W