

Ref. No: 2023-24/110

Coromandel International Limited Corporate Office: Olympia Terraces, 15B SP, SIDCO Industrial Estate, Guindy, Chennai – 600 032, Tamilnadu, India. CIN: L24120TG1961PLC000892 Tel: 91-44-42525300 E-mail: mail@coromandel.murugappa.com Website: www.coromandel.biz

January 30, 2024

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 <u>Scrip Code: COROMANDEL</u> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <u>Scrip Code: 506395</u>

Dear Sir/Madam,

## Subject : <u>Disclosure under Regulations 30 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the Board of Directors at their meeting held today i.e. January 30, 2024, has approved setting of new Phosphoric Acid and Sulphuric Acid Plants at Kakinada, Andhra Pradesh.

S No	Particulars	Description
1	Existing capacities	Phosphoric Acid – 1550 Tonnes per day (TPD)
		Sulphuric Acid – 4200 TPD
2	Existing capacity utilization	100%
3	Proposed capacity addition	Phosphoric Acid -750 TPD Sulphuric Acid -1800 TPD
4	Period within which the proposed	24 Months
	capacity is to be added	
5	Investment required	Rs. 1,029 Crores
6	Mode of financing	Internal Accruals/ Loans
7	Rationale	Reduce dependence on imports and make Kakinada
		an integrated facility. The proposed investment is in
		line with our company's long-term objectives to
		secure key raw materials for its fertiliser production.

We request you to take the above submission on record.

Thanking you,

Yours sincerely, For **Coromandel International Limited** 

B. Shanmugasundaram Company Secretary & Compliance Officer

