



# Bridge Securities Limited

Date: - 25<sup>th</sup> May, 2018

To,  
Corporate Relation Departments,  
Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: - 530249

Dear Sir,

**Sub: - Audited Financial Results and Audit Report for the Quarter/Year ended on 31<sup>st</sup> March, 2018.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results of the Company for the quarter and Year ended on 31<sup>st</sup> March, 2018. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.
2. Statutory Auditors Report on the above Financial Results duly issued by M/s. Bhaumik Shah & Co., the Statutory Auditors of the Company.
3. Declaration in respect to Audit report with unmodified opinion on the said financial results.

The meeting of the Board of Directors commenced at 04.30 P.M. and concluded at 05.30 P.M.

Kindly take the above information on your records.

Thanking you.

Yours Faithfully,

For, Bridge Securities Limited

Authorized Signatory

Regd. Office : 17, Suhasnagar Society, Nr. Dinesh Hall, Ashram Road, Ahmedabad-380 008.  
Encl.: as above Ph. : (079) 26578808, Email : bridgesecurities@yahoo.co.in, CIN - L67120GJ1994PLC023772

**WE BRIDGE THE GAP**

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED ON 31st MARCH, 2018**

PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 months ended in Previous Year	Years to date figures for the current period ended	Years to date figures for the previous year ended	Previous Year Ended
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Unaudited)	31/03/2018 (Audited)	31/03/2017 (Audited)	31/03/2017 (Audited)
(Rs in Lakhs)						
<b>INCOME FROM OPERATIONS</b>						
I Revenue from Operations	0.52	20.90	11.90	61.23	42.37	42.37
II Other Income	27.32	0.21	0.17	27.94	8.86	8.86
III Total Revenue (I+II)	27.84	21.11	12.07	89.17	51.23	51.23
<b>IV EXPENSES</b>						
(a) Employee Benefits Expense (Salary Conveyance & Staff Welfare)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Depreciation and Amortization Expense	0.10	0.00	0.00	0.10	0.00	0.00
(c) Other Expense ( Any Item exceeding 10% of the Total expenses)	0.00	0.00	0.00	0.00	0.00	0.00
(d) Increase / Decrease in Stock	48.74	(43.26)	(16.32)	(1.58)	(49.12)	(49.12)
(e) Consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
(f) Purchase of Traded Goods	(9.13)	23.15	3.49	41.50	58.02	58.02
Total Expenses relating to continuing operations to be shown separately :-						
i. Directors Remuneration	0.00	0.00	0.00	0.00	0.00	0.00
ii. Office Rent	0.00	0.00	0.00	0.00	0.00	0.00
iii. Other Expense	0.43	1.02	0.15	4.95	5.25	5.25
<b>Total Expenses</b>	40.14	(19.09)	(12.68)	44.97	14.15	14.15
V Profit / (Loss) from before exceptional and tax (III-IV)	(12.30)	40.20	24.75	44.20	37.08	37.08
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before tax (V + VI)	(12.30)	40.20	24.75	44.20	37.08	37.08
VIII Extra ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) before tax (VII + VIII)	(12.30)	40.20	24.75	44.20	37.08	37.08
X Tax Expense						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	(1.25)	0.00	0.00	(1.25)	0.01	0.01
Net Profit/(Loss) for the period (IX - X)	(11.05)	40.20	24.75	45.45	37.07	37.07
Other Comprehensive Income						
a) Items that will not be classified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
i) Remeasurement of post Employment benefit obligations						
ii) Changes in fair value of FVTOCI equity instrument						
iii) Income tax related to above						
b) Items that will be classified to profit & loss	3.71	0.00	0.00	3.71	0.00	0.00
i) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	3.71	0.00	0.00	3.71	0.00	0.00
<b>XIII Total Comprehensive Income (Net of tax) (XI+XII)</b>	(7.34)	40.20	24.75	49.16	37.07	37.07
XIV Net Profit attributable to:						
i) Owners	(11.05)	40.20	24.75	45.45	37.07	37.07
ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit for the period attributable to:						
i) Owners	(11.05)	40.20	24.75	45.45	37.07	37.07
ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XIV Other Comprehensive Income for the period attributable to:						
i) Owners	3.71	0.00	0.00	3.71	0.00	0.00
ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period attributable to:						
i) Owners	(7.34)	40.20	24.75	49.16	37.07	37.07
ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XVI Paid - Up Equity Share Capital (Face value of the Share shall be indicated)	336.13	336.13	336.13	336.13	336.13	336.13
(i) Earnings Per Share						
(a) Basic	(0.33)	1.20	0.74	1.35	1.10	1.10
(b) Diluted	(0.33)	1.20	0.74	1.35	1.10	1.10

See Accompanying note to the Financial Result

- Number of Investors companies received, disposed of and lying unresolved as on 31.03.2018 : Nil.
- The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 25th May, 2018
- Previous year figures have been regrouped / reclassified wherever necessary to conform to the current financial year figures and as per Schedule III of the Companies Act, 2013.
- The Company does not have any subsidiary company.
- Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- As the Company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (AS-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
- There is other comprehensive income of 3.71 Lacs in Q4 (F.Y. 2017-18) under IND AS.

Place : Ahmedabad  
 Date : 25th May, 2018

For, Bridge Securities Limited  
 Sd/- ( )  
 Authorized Signatory





**Notes to the audited Financial Results for the Quarter ended 31st March, 2018**

**1) Transition to Ind AS**

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation	
	Quarter ended	
	31.03.2018	
	<b>Amount (Rs. in Lacs)</b>	
<b>Net profit/ (loss) after tax as per previous Indian GAAP</b>		<b>(11.05)</b>
Amortisation of borrowing cost		-
Other Adjustments		-
Deferred tax impact on Ind AS adjustments		-
<b>Net profit after tax as per Ind AS</b>		<b>(11.05)</b>
Add: Other comprehensive income (after tax)		3.71
<b>Total comprehensive income / (loss) as per Ind AS</b>		<b>(7.34)</b>

Place: Ahmedabad  
Date: 25th May, 2018

For, Bridge Securities Limited  
Sd/- ( )  
Authorised Signatory



**Statement of Assets and Liabilities for the Quarter and Year ended 31st March, 2018**  
(Amount in Rs.) (In Lakhs)

Standalone / Consolidated statement of Assets & Liabilities	Particulars	Year to date Figures for Current Period 31.03.18	Year to date Figures for Previous Year 31.03.17
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund</b>			
(a) Share Capital		336.13	336.13
(b) Reserves & Surplus		(183.29)	(232.45)
(c) Money Received against share warrants		-	-
<b>Sub Total-shareholder's Funds</b>		<b>152.84</b>	<b>103.68</b>
<b>2. Share Application money pending allotment</b>		-	-
<b>3. Minority Interest *</b>		-	-
<b>4. Non Current Liabilities</b>			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (net)		-	1.20
(c) Other Long Term Liabilities		-	-
(d) Short Term Provisions		-	-
<b>Sub Total Non - Current Liabilities</b>		-	<b>1.20</b>
<b>5. Current Liabilities</b>			
(a) Short Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities		-	9.25
(d) Short Term Provisions		-	-
<b>Sub Total Current Liabilities</b>		-	<b>9.25</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>152.84</b>	<b>114.13</b>
<b>B. ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Fixed Assets		0.16	0.26
(b) Goodwill on consolidation *		-	-
(c) Non Current Investment		6.88	-
(d) Deferred Tax Assets (net)		0.05	-
(e) Long-term Loans and Advances		17.00	17.95
(f) Other Non - Current Assets		-	-
<b>Sub Total Non - Current Assets</b>		<b>24.09</b>	<b>18.21</b>
<b>Current Assets</b>			
(a) Current Investment		-	-
(b) Inventories		96.91	95.33
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents		1.29	0.59
(e) Short Term Loans and Advances		-	-
(f) Other Current Assets		30.55	-
<b>Sub Total Current Assets</b>		<b>128.75</b>	<b>95.92</b>
<b>TOTAL ASSETS</b>		<b>152.84</b>	<b>114.13</b>





**Independent Auditor's Limited Review Report**

To,  
The Board of Directors,  
Bridge Securities Limited,  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Bridge Securities Limited** ("the company") for the Quarter ended 31st March, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 Of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Chartered Accountants of India. This Standard requires that we plan and perform the review to Obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhaumik Shah & Co.  
Chartered Accountants  
FRN: 137162W



CA Bhaumik Saurabh Shah  
Proprietor  
M.No. 156858

Date : 25/05/2018

Place : Ahmedabad



# Bridge Securities Limited

## DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2017-18

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018 received from M/S BHAUMIK SHAH & CO.(FRN-137162W, M.NO. 156858) does not have any modified opinion/ qualification/ reservation/ an adverse remark, hence statement showing impact for any modified opinion is not applicable on the Company.

For BRIDGE SECURITIES LIMITED

Authorized Signatory

Place: Ahmedabad

Date: 25/05/2018