

REGALIAA REALTY LIMITED

CIN: L70101TN1994PLC028978

Registered Office: 10, Tarapore Avenue, Harrington Road, Chennai - 600 031

Web site: regaliaarealty.com; E-mail- info@regaliaarealty.com

Date: 20-05-2019

To
The Manager,
Listing Compliance,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejebhoy Towers,
Dalal Street, Fort, Mumbai: 400 001.

Company Code No. 530807

Subject: Submission of Audited Financial Results (Standalone) of Regaliaa Realty Limited for the Quarter and Financial Year ended March 31, 2019, along with Audit Reports, Declaration and Reconciliation Table for Equity.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), we enclose hereto, for your information and record, the audited standalone financial results of Regaliaa Realty Limited (“**the Company**”) for the Quarter and Financial year ended March 31, 2019, duly approved by the Board of Directors of the Company at its meeting held on Friday, May 17, 2019, along with declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations and Reconciliation Table for Equity as on March 31, 2019.

We also submit herewith Audit Reports dated May 15, 2019, issued by the Statutory Auditors of the Company, on the said standalone financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 12:00 P.M. and concluded at 01:00 P.M.

Kindly take the above information on record and confirm the compliance.

Thanking You,

Yours faithfully,
For REGALIAA REALTY LIMITED



Managing Director

REGALIAA REALTY LIMITED

CIN: L70101TN1994PLC028978

ADDRESS: 10, Tarapore Avenue, Harrington Road, Chennai - 600 031

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Statement of Audited Financial Results for the Fourth Quarter Ended 31st March, 2019

Financial Information

₹ In Lakhs

| Sl No | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|-------|---|---------------|---------------|---------------|-------------------|----------------|----------------|
| | | 31.03.2019 | 31.12.2018 | 30.09.2018 | 31.03.2019 | 31.12.2018 | 31.03.2019 |
| | | Audited | Unaudited | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | | | | | | |
| | Other Income | | | | | | |
| | Total Income | - | - | - | - | - | - |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Changes in Inventories of finished goods, work-in-progress | - | - | - | - | - | - |
| | (c) Excise duty | - | - | - | - | - | - |
| | (d) Employee benefits expense | 0.53 | 0.4 | 0.39 | 1.32 | 1.19 | 1.72 |
| | (e) Depreciation and amortisation expense | 0.42 | 0.34 | 0.34 | 1.10 | 0.94 | 1.36 |
| | (f) Finance cost | 2.24 | 1.39 | 1.39 | 5.02 | 4.60 | 6.84 |
| | (g) Other expenses | 1.1 | 1.93 | 3.02 | 6.05 | 6.19 | 7.29 |
| | (h) Rent | - | - | - | - | - | - |
| | Total Expenses | 4.29 | 4.06 | 5.14 | 13.49 | 12.92 | 17.21 |
| 3 | | (4.29) | (4.06) | (5.14) | (13.49) | (12.92) | (17.21) |
| | Interest | | | | | | |
| | Profit before exceptional items | | | | | | |
| 4 | Tax Expense | | | | | | |
| | Current tax | | | | | | |
| | Deferred tax | | | | | | |
| | Total tax expense | - | - | - | - | - | - |
| 5 | Profit for the periods / year after tax (3-4) | (4.29) | (4.06) | (5.14) | (13.49) | (12.92) | (17.21) |
| 6 | Other Comprehensive Income (net of tax) | - | - | - | - | - | - |
| 7 | Total Comprehensive Income | (4.29) | (4.06) | (5.14) | (13.49) | (12.92) | (17.21) |
| 8 | Paid-up Equity Share Capital (Face Value of ₹1 each) | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 | 360.00 |
| 9 | Reserves and Surplus (i.e Other Equity) | (595.98) | (595.98) | (595.98) | (595.98) | (595.98) | (613.20) |
| 10 | Earnings Per Share of Face value of ₹1 each (Not annualised for the quarters / six months) | | | | | | |
| | Public shareholding | 44.44 | 44.44 | 44.44 | 44.44 | 44.44 | 44.44 |
| | Promotor shareholding | 55.56 | 55.56 | 55.56 | 55.56 | 55.56 | 55.56 |
| | Basic and Diluted EPS | (0.01) | (0.01) | (0.01) | (0.04) | (0.04) | (0.05) |

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting
2. The above results have been audited by Statutory Auditors.
3. Previous period figures have been regrouped / reclassified, wherever necessary.

Place : Chennai
Date : 17-05-2019

For REGALIAA REALTY LIMITED



Chairman & Managing Director

REGALIAA REALTY LIMITED

CIN: L70101TN1994PLC028978

Registered Office: 10, Tarapore Avenue, Harrington Road, Chennai - 600 031

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| STATEMENT OF ASSET AND LIABILITIES AS ON 31ST MARCH, 2019. | |
|--|---------------------------------|
| | Current year ended (dd-mm-yyyy) |
| Date of start of reporting period | 01-04-2018 |
| Date of end of reporting period | 31-03-2019 |
| Whether results are audited or unaudited | Audited |
| Nature of report standalone or consolidated | Standalone |
| ASSETS | Amount INR (In Lakhs) |
| 1 Non-current assets | |
| Property, plant and equipment | 0 |
| Capital work-in-progress | 0 |
| Investment property | 0 |
| Goodwill | 0 |
| Other intangible assets | 56.196 |
| Intangible assets under development | 0 |
| Biological assets other than bearer plants | 0 |
| Investments accounted for using equity method | 0 |
| Non-current financial assets | |
| Non-current investments | 0 |
| Trade receivables, non-current | 0 |
| Loans, non-current | 0 |
| Other non-current financial assets | 0 |
| Total Non-Current Financial Assets | 0 |
| Deferred tax assets (net) | 62.099 |
| Other non-current assets | 0 |
| Total non-current assets | 118.295 |
| 2 Current assets | |
| Inventories | 584.294 |
| Current financial asset | |
| Current investments | 0 |
| Trade receivables, current | 4.2 |
| Cash and cash equivalents | 0.069 |
| Bank balance other than cash and cash equivalents | 0 |
| Loans, current | 45.163 |
| Other current financial assets | 0 |
| Total Current Financial Assets | 49.432 |
| Current tax assets (net) | 0 |
| Other current assets | 0 |
| Total Current Assets | 633.726 |
| Non-current assets classified as held for sale | 0 |
| Regulatory deferral account debit balances and related deferred tax Assets | 0 |
| TOTAL ASSETS | 752.021 |

| | EQUITY AND LIABILITIES | Amount INR (In Lakhs) |
|-----------|---|------------------------------|
| 3. | Equity attributable to owners of parent | |
| | Equity share capital | 360.000 |
| | Other equity | -613.200 |
| | Total equity attributable to owners of parent | -253.200 |
| | Non controlling interest | |
| | TOTAL EQUITY | -253.200 |
| | LIABILITIES | |
| 4. | Non-Current Liabilities | |
| | Non-current financial liabilities | |
| | Borrowings, non-current | 516.489 |
| | Trade payables, non-current | 0 |
| | Other non-current financial liabilities | 0 |
| | Total Non-Current Financial Liabilities | 516.489 |
| | Provisions, non-current | 0 |
| | Deferred tax liabilities (net) | 0 |
| | Deferred government grants, Non-current | 0 |
| | Other non-current liabilities | 0 |
| | Total Non-Current Liabilities | 507.877 |
| 5. | Current liabilities | |
| | Current financial liabilities | |
| | Borrowings, current | 0 |
| | Trade payables, current | 250.728 |
| | Other current financial liabilities | 0 |
| | Total Current Financial Liabilities | 250.728 |
| | Other current liabilities | 177.071 |
| | Provisions, current | 60.933 |
| | Current tax liabilities (Net) | 0 |
| | Deferred government grants, Current | 0 |
| | Total current liabilities | 488.732 |
| | Liabilities directly associated with assets in disposal group classified as held for sale | 0 |
| | Regulatory deferral account credit balances and related deferred tax liability | 0 |
| | Total Liabilities | 1005.221 |
| | TOTAL EQUITY AND LIABILITIES | 752.021 |

Note:

1. The above Audited Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th May, 2019
2. The above Statement of Assets and Liabilities have been audited by Statutory Auditors.

For REGALIAA REALTY LIMITED



Managing Director

Date: 20-05-2019

Place: Chennai

Independent Auditor's Report

**To the Members of
M/s. Regaliaa Realty Limited,
No.10, Tarapore Avenue, Harrington Road,
Chennai – 600 031.**

Report on the standalone Financial Statements

Opinion

I have audited the accompanying Standalone financial statements of *M/s. Regaliaa Realty Limited* (“*the Company*”) which comprises the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and loss for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to this Company.

As required by Section 143(3) of the Act, I report that:

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.

- a. In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- b. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c. In my opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

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This Reconciliation Statement is forming part of Audited Financial Results of M/s. Regaliaa Realty Limited as at 31-03-2019 as required.

Reconciliation of Total Equity as on March 31, 2019 and March 31, 2018 as reported under previous GAAP and IND AS is given below:

| Particulars | Year Ended | Year Ended |
|---|------------------------------|------------|
| | 31-03-2019 | 31-03-2018 |
| | Amount INR (In Lakhs) | |
| Total Equity reported under previous GAAP | 360.00 | 360.00 |
| Reclassification of Capital Reserve | - | - |
| Impact of Amortization (if any) | - | - |
| Impact of Measurement (if any) | - | - |
| Tax Adjustments on above | - | - |
| Total Equity as per IND AS | 360.00 | 360.00 |

For REGALIAA REALTY LIMITED



Managing Director

Date: 20-05-2019

Place: Chennai

REGALIAA REALTY LIMITED

CIN: L70101TN1994PLC028978

Registered Office: 10, Tarapore Avenue, Harrington Road, Chennai - 600 031

Web site: regaliaarealty.com; E-mail- info@regaliaarealty.com

Date: 20-05-2019,

To

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Company Code No. 530807

Dear Sir,

Subject: Declaration or Statement of Impact of Audit Qualifications on Standalone Financial Results as at 31-03-2019

We wish to declare that:

1. The Statutory Auditor of the Company, Mr. Ramanathan Ganesan, [Membership No. 212873] have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the Quarter and Financial Year ended 31st March, 2019.
2. The Statutory Auditors have not qualified the Audited Standalone Financial Results as at 31-03-2019 of the company.
3. The Statutory Auditors have not provided the qualified Audit Report on the Audited Standalone Financial Results as at 31-03-2019 of the company.
4. The company does not have Subsidiary Company, Hence the Consolidated Financial Results are not required under regulation 33(3)(b) of the SEBI (LODR) Regulations, 2015.
5. This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We solemnly state that the contents of this declaration are true and no part of it is false. Kindly take this declaration on your records.

Thanking You,
Yours faithfully,

For REGALIAA REALTY LIMITED



Managing Director