

30<sup>th</sup> MARCH, 2024

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001

Company Code No. 531456

Sub. : OUTCOME - Decisions taken in Today's Board Meeting.

Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of  
Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 30<sup>th</sup> day of March, 2024, at the Registered Office of the Company, which was scheduled at 11.00 A.M. and concluded at 12:00 PM , to consider the business transacted in agenda.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors :

- 1) The Board has considered recommendation of Nomination and Remuneration Committee for Appointment of Mr. Ravikumar Ghanshyambhai Patel as an Independent Director and appointed him as Additional Director (Non-Executive and Independent) of the Company with effect from 01<sup>st</sup> April, 2024 for a term of 5 (five) consecutive years subject to the approval of members in the ensuing Annual General Meeting in which his term as Additional Director expires. His name is included/ registered in the data bank maintained by the Indian Institute of Corporate Affairs (IICA) vide Registration No IDDB-NR-202403-057242.

// 2 //

- 2) The Board has considered recommendation of Nomination and Remuneration Committee for Appointment of Mr. Sandip Viththalbhai Madariya as Additional Director (Non-Executive and Independent) of the Company with effect from 01<sup>st</sup> April, 2024 for a term of 5 (five) consecutive years subject to the approval of members in the ensuing Annual General Meeting in which his term as Additional Director expires. His name is included/ registered in the data bank maintained by the Indian Institute of Corporate Affairs (IICA) vide Registration No IDDB-NR-202403-057326.
- 3) Reconstitution of Audit Committee w.e.f. 01<sup>st</sup> April, 2024 comprising of Mr. Ravikumar G. Patel, Chairman of the committee, Shri Dineshkumar P. Patel and Shri Snehalkumar R. Patel, being the Members of the committee.
- 4) Reconstitution of Nomination and Remuneration Committee w.e.f. 01<sup>st</sup> April, 2024 comprising of Mr. Sandip Viththalbhai Madariya, Chairman of the committee, Mr. Ravikumar Ghanshyambhai Patel, Shri Snehalkumar Patel, and Shri Kiritkumar S. Patel, Member of the committee.
- 5) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.
- 6) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



**Dineshkumar P. Patel**  
Managing Director  
DIN : 02268757