

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111, +91 9772982222, +91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



Ref: PGF/SEC/2018-19/

Date: 14.11.2018

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

Sub: Board Meeting for considering Un-Audited Financial Results (Provisional) for the Quarter Ended on 30th September, 2018 along with the Limited Review Report submitted by the Statutory Auditors of the Company

In continuation of our letter dated Monday, 05th November, 2018, we wish to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 14th November, 2018 at Head Office situated at Pipalia Kalan, District Pali, Rajasthan – 306307 and inter alia, has:

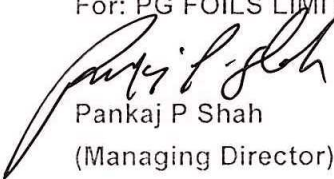
1. Approve the Un-Audited Financial Results (Provisional) of the Company for the quarter ended on September 30, 2018. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of Limited Review Report submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the Quarter Ended on 30th September, 2018.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 03:00 PM & concluded at 05:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge. Please take note of the same.

Thanking you,
Yours faithfully,

For: PG FOILS LIMITED


Pankaj P Shah
(Managing Director)

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111, +91 9772982222, +91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



(CIN) NO. L 27203GJ 1979 PLC 008050

PART I							RS. In Lakhs
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2018							
Particulars (Refer Notes Below)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDE	
	30.09.2018 (Unaudited)	30.06.2018 (unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
1 Income From Operations							
a) Income from Operations	5708.61	7132.02	6043.72	12840.63	12318.97	25349.24	
b) Other Income	(303.08)	1056.54	178.30	753.46	378.46	1702.26	
Total Income From operations (net)	5405.53	8188.56	6222.02	13594.09	12697.43	27051.50	
2 Expenses							
a) Cost of Materials consumed	4322.38	5521.95	4841.27	9844.33	9404.98	19767.69	
b) Purchases of Traded Goods	246.35	188.61	6.10	434.96	30.29	44.18	
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	15.32	(33.12)	102.65	(17.80)	(420.09)	(589.99)	
d) Excise Duty on Sales	0.00	0.00	0.00	0.00	616.87	616.87	
e) Employee benefits expenses	424.55	417.21	413.80	841.76	636.02	2168.46	
f) Finance Costs	106.06	100.59	70.77	206.65	180.96	420.54	
e) Depreciation and amortisation expenses	100.00	100.00	50.00	200.00	100.00	340.04	
f) Other Expenses	517.04	1349.34	284.2	1866.38	1170.13	2608.01	
Total Expenses	5731.70	7644.58	5768.79	13376.28	11719.16	25375.80	
3 Profit / (Loss) from operations before exceptional items (1-2)	(326.17)	543.98	453.23	217.81	978.27	1675.70	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit /(Loss) before tax	(326.17)	543.98	453.23	217.81	978.27	1675.70	
6 Tax Expenses							
a) Current tax	50.00	150.00	130.00	200.00	280.00	660.00	
b) Tax Adjustment earlier years	0.00	0.00	0.00	0.00	0.00	155.81	
c) Deferred Tax	12.22	1.54	0.00	13.76	0.00	129.92	
Total Tax Expenses	62.22	151.54	130.00	213.76	280.00	945.73	
7 Net Profit/(Loss) for the period (5-6)	(388.39)	392.44	323.23	4.05	698.27	729.97	
8 Other Comprehensive Income							
Items that will not be reclassified to profit & loss	(0.02)	0.06	0.00	0.04	0.00	0.04	
Tax impact on above	0.02	(0.03)	0.00	0.00	0.00	(0.04)	
Total other Comprehensive Income	0.00	0.03	0.00	(0.04)	0.00	0.00	
9 Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period	(388.39)	392.47	323.23	4.01	698.27	729.97	
10 Paid-up equity share capital (Face Value of Rs. 10 each	811.00	811.00	811.00	811.00	811.00	811.00	
11 Earnings per share (before extraordinary items) (Not annualised)							
Basic	(4.79)	4.84	3.99	0.01	8.61	9.00	
Diluted	(4.79)	4.84	3.99	0.01	8.61	9.00	
See accompanying note to the financial results							

FOR P. G. FOILS LTD.

Managing Director/Director

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111,+91 9772982222,+91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



Statement of Assets and Liabilities:		(Amount in Lakhs)	
Particulars		As at 30.09.2018	As at 31.03.2018
ASSETS			
1	Non-Current Assets		
(a)	Property plant and equipment	3,540.04	3,706.11
(b)	Capital Work in Progress	463.39	282.52
(c)	Financial Assets		
	(i) Investments	1,488.73	1,461.13
	(i) Loans	93.19	93.19
	Other non-current financial assets	2.67	2.67
	Deferred Tax Assets (net)	0.21	-
(d)	Other non-current assets	112.93	112.43
	Total Non-Current Assets	5,701.16	5,658.05
2	Current Assets		
(a)	Inventories	4,808.23	6,677.32
(b)	Financial assets	-	-
	(i) Investments	9,402.50	9,253.43
	(i) Trade receivables	5,664.36	6,646.04
	(ii) Cash and cash equivalents	95.04	246.52
	(iii) Other bank balances	123.11	122.29
	Other Financial Assets	29.87	46.12
(c)	Other current assets	2,428.43	1,359.82
	Total Current Assets	22,551.54	24,351.54
	TOTAL ASSETS	28,252.70	30,009.59
	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity share capital	811.61	811.61
(b)	Other equity	12,494.48	12,490.44
	Equity attributable to shareholders of the company	13,306.09	13,302.05
	Total Equity	13,306.09	13,302.05
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	381.29	276.00
	(ii) Other financial liabilities	389.01	385.59
	(iii) Deferred Tax Liabilities (Net)	260.83	225.74
	Total Non-Current Liabilities	1,031.13	887.32
2	Current Liabilities		
(a)	Financial liabilities		
	Borrowings	8,235.71	11,901.62
	(i) Trade payables	1,981.50	1,606.21
	(ii) Other financial liabilities	794.86	540.92
(b)	Other current liabilities	2,703.41	1,626.42
	Current Tax Liabilities (Net)	200.00	145.05
	Total Non-Current Liabilities	13,915.48	15,820.22
	TOTAL EQUITY AND LIABILITIES	28,252.70	30,009.59

For PG FOILS LIMITED

MANAGING DIRECTOR/DIRECTOR

Place : Pipalia Kalan
Date : 14.11.2018

SHARMA ASHOK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

H.O.

CA ASHOK SHARMA
H.O. 24, FIRST FLOOR VARDHMAN MARKET
OLD BUS STAND
PALI MARWAR (RAJ) 306401
MOBILE : 9414120733



BRANCH

CA HARISH AGARWAL
1169, TEEPRANWATON KA BAS,
BEHIND GULAB BAI MEHTA SCHOOL,
SOJAT CITY (RAJ) 306104
MOBILE : 9414524271

Independent Auditor's Review Report on review of Interim Financial Results

To the Board of Directors of PG Foils Limited

We have reviewed the accompanying statement of unaudited financial results of **PG FOILS LIMITED** ("The Company") for the quarter and half year ended September 30, 2018 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Regulation") as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("The Circular").

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the board of Directors of the Company in their meeting held on 14th November 2018. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. This review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable India Accounting Standards ('IND AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: -SHARMA ASHOK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

FRN: 005848C


(CA HARISH AGARWAL)
PARTNER
M.NO. 403262
Place:- Pipalia Kalan
Date :- 14-11-2018

