



# HB PORTFOLIO LIMITED

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)  
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbportfolio.com  
Website : www.hbportfolio.com, CIN No. L67120HR1994PLC034148

November 13, 2018

The Listing Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001

Company Code - 532333

**Sub.: Forwarding of Un-Audited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2018 and Limited Review Report under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Un-Audited Financial Results of the Company for the second quarter and half year ended 30<sup>th</sup> September, 2018 along with Limited Review Report, as approved and taken on record by the Board of Directors at its meeting held on 13<sup>th</sup> November, 2018 which commenced on 12:30 P.M and concluded on 14:05 P.M.

Thanking you,  
Yours truly,  
For HB Portfolio Limited

**DINESH KAPOOR**  
**(Company Secretary & Compliance Officer)**

Encl: As Above

## HB PORTFOLIO LIMITED

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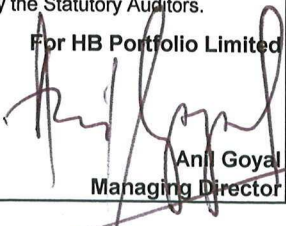
### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2018

		(₹ in Lacs)					
	Particulars	3 Months ended (30.09.2018)	3 Months ended (30.06.2018)	3 Months ended (30.09.2017)	6 Months ended (30.09.2018)	Corresponding 6 Months ended in the previous year (30.09.2017)	Year ended (31.03.2018) (Audited)
I	<b>Income from Operations</b>	367.60	2.77	34.84	370.37	69.34	1449.46
II	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00	1.50
III	<b>Total Revenue (I + II)</b>	<b>367.60</b>	<b>2.77</b>	<b>34.84</b>	<b>370.37</b>	<b>69.34</b>	<b>1450.96</b>
IV	<b>Expenses:</b>						
	a) Employee benefits expense	28.84	30.54	29.31	59.38	58.24	114.79
	b) Finance costs	0.37	0.40	0.35	0.77	0.35	1.27
	c) Depreciation and amortisation expense	1.68	1.68	2.57	3.36	3.48	6.65
	d) Other expenses	30.73	38.11	24.12	68.84	37.49	87.88
	<b>Total expenses</b>	<b>61.62</b>	<b>70.73</b>	<b>56.35</b>	<b>132.35</b>	<b>99.56</b>	<b>210.59</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>305.98</b>	<b>(67.96)</b>	<b>(21.51)</b>	<b>238.02</b>	<b>(30.22)</b>	<b>1240.37</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>305.98</b>	<b>(67.96)</b>	<b>(21.51)</b>	<b>238.02</b>	<b>(30.22)</b>	<b>1240.37</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before tax (VII - VIII)</b>	<b>305.98</b>	<b>(67.96)</b>	<b>(21.51)</b>	<b>238.02</b>	<b>(30.22)</b>	<b>1240.37</b>
X	<b>Tax expense:</b>						
	(1) Current tax	25.00	0.00	0.00	25.00	0.00	230.00
	(2) Tax for earlier year	0.00	0.00	0.00	0.00	0.00	(0.12)
	(3) Deferred tax	(0.44)	0.64	0.50	0.20	1.54	3.91
XI	<b>Profit / (Loss) for the period from continuing operations (IX - X)</b>	<b>281.42</b>	<b>(68.60)</b>	<b>(22.01)</b>	<b>212.82</b>	<b>(31.76)</b>	<b>1006.58</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>281.42</b>	<b>(68.60)</b>	<b>(22.01)</b>	<b>212.82</b>	<b>(31.76)</b>	<b>1006.58</b>
XVI	<b>Earning Per Share (in ₹) :-</b>						
	(1) Basic	2.62	(0.64)	(0.18)	1.98	(0.26)	9.35
	(2) Diluted	2.62	(0.64)	(0.18)	1.98	(0.26)	9.35



**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018**

(₹ in Lacs)

PARTICULARS	As on	As on
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
	<b>Standalone</b>	
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	1103.79	1103.79
(b) Reserves and surplus	11301.52	11088.70
(c) Money received against share warrants	0.00	0.00
<b>Total shareholders' funds</b>	<b>12405.31</b>	<b>12192.49</b>
(2) Share application money pending allotment	0.00	0.00
(3) Minority Interest	0.00	0.00
(4) Non-current liabilities		
(a) Long-term borrowings	8.25	12.41
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	224.81	226.29
<b>Total non-current liabilities</b>	<b>233.06</b>	<b>238.70</b>
(5) Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	172.13	186.40
(d) Short-term provisions	249.43	249.95
<b>Total current liabilities</b>	<b>421.56</b>	<b>436.35</b>
<b>Total Equity and Liabilities</b>	<b>13059.93</b>	<b>12867.54</b>
<b>II ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets		
(ii) Intangible assets	42.95	45.55
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	9514.65	9817.55
(c) Deferred tax assets (Net)	4.08	4.29
(d) Long-term loans and advances	345.43	345.08
(e) Other non-current assets	0.00	0.00
<b>Total non-current assets</b>	<b>9907.11</b>	<b>10212.47</b>
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	468.95	140.93
(e) Short-term loans and advances	934.01	51.19
(f) Other current assets	1749.86	2462.95
<b>Total current assets</b>	<b>3152.82</b>	<b>2655.07</b>
<b>Total Assets</b>	<b>13059.93</b>	<b>12867.54</b>
<b>Notes:</b>		
1. The figures for the quarter / half year ended 30th September, 2018 are not comparable with the figures for the quarter / half year ended 30th September, 2017 and the figures for the financial year ended 31st March, 2018 due to the Scheme of Arrangement amongst HB Stockholdings Limited, HB Portfolio Limited and HB Estate Developers Limited and their respective Shareholders and Creditors having become effective on 30th January, 2018.		
2. There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.		
3. In term of MCA Notificaiton No. G.S.R. 365(E) dated 30th March 2016, the compliance with regard to adoption of Indian Accounting Standards (Ind ASs) are not yet applicable to the Company. Hence the Company continues to prepare the aforesaid statement in accordance with the Accounting Standards specified under Seciton 133 of Companies Act, 2013.		
4. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 13th November, 2018 and approved by the Board of Directors at its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.		
Place : Gurugram		For HB Portfolio Limited  Anil Goyal Managing Director
Date : 13th November, 2018		

The Board of Directors  
HB Portfolio Limited  
Plot No. 31, Echelon Institutional Area,  
Sector-32, Gurugram-122001

**Sub: Limited Review Report for the period ended 30.09.2018**

We have reviewed the accompanying statement of un-audited financial results of **HB Portfolio Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 (the "Listing Regulations, 2015") with the Stock Exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G.C Agarwal & Associates**

Chartered Accountants

FRN: 017851N



(G. C. Agarwal)

Prop.

M.No. 083820

Place: Gurugram  
Date: 13.11.2018