

YOGI INFRA PROJECTS LIMITED

CIN - L32201WB1993PLC203868

(Formerly YOGI SUNG-WON (INDIA) LIMITED)

Registered Office: 18, Rabindra Sarani Road, Room No. 308, 3rd Floor, Gate No. 1, Kolkata - 700001
email id: complianceofficeryogi@gmail.com

May 30, 2019

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code: **522209**

Subject: **Submission of Audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and year ended March 31, 2019.**

Dear Sir/Madam,

With reference to the captioned matter, kindly find enclosed herewith Audited Financial Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter and financial year ended March 31, 2019.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For Yogi Infra Projects Limited


Raji Panicker

Designation : Company Secretary & Compliance Officer

Mem No : A24467

Mumbai

Encl.: As stated above.

YOGI INFRA PROJECTS LIMITED

(Formerly, Yogi Sang-Wan (India) Limited)

Registered Office : 18, Rabindra Sarani Road, Room No 308, 3rd Floor, Gate No 1, Kolkata - 700001

E MAIL - complianceofficeryogi@gmail.com

Corporate Office : 205, Raigad Darshan, Opp. Indian Oil Colony, J.P. Road, Andheri (West), Mumbai - 400 053

TEL 022-26358290 FAX 022-26358291 E MAIL - complianceofficeryogi@gmail.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs in Lakhs except EPS)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Unaudited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
Revenues						
I	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	b) Other Income	4.17	11.43	17.39	44.93	48.96
III	Total Revenue (I+II)	4.17	11.43	17.39	44.93	48.96
Expenses						
	a) Cost of materials consumed					
	b) Change in inventories of finished goods, work-in-progress and stock-in-					
	c) Employees Benefits Expense	4.32	3.85	3.86	14.24	13.94
	d) Finance Cost					
	e) Depreciation and amortisation Expense	0.02	0.02	0.02	0.07	0.09
	f) Manufacturing and Operating Expenses					
	g) Administrative and Operating Expenses	4.01	13.93	4.31	29.08	17.72
IV	Total Expenses	8.35	17.80	8.19	43.39	31.78
V	Profit before exceptional and extraordinary items and taxes (III - IV)	(4.18)	(6.37)	9.20	1.54	17.20
VI	Exceptional items	0.00	0.00		1.26	(0.05)
VII	Profit/(Loss) from extraordinary items and taxes (V)	(4.18)	(6.37)	9.20	0.28	17.25
VIII	Extra ordinary items	0.00	0.00		0.00	0.00
VII	Profit before Tax (VI)	(4.18)	(6.37)	9.20	0.28	17.25
VIII	Tax Expenses					
	a) Current Tax	0.40	0.00	5.16	0.40	5.16
	b) Deferred Tax	0.09	0.00	(0.02)	(0.09)	(0.00)
IX	Profit for the period (IX-X)	(4.67)	(6.37)	4.06	(0.03)	12.10
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	(i) Tax on above	0.00	0.00	0.00	0.00	0.00
	Total of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (XI+XII)	(4.67)	(6.37)	4.06	(0.03)	12.10
XII	Paid up equity share capital (Face Value of the Share Rs.10/- each)	1684.58	1684.58	1684.58	1684.58	1684.58
XIII	Other Equity	0.00	0.00	0.00	(167.91)	(180.01)
XIV	Earning Per Share in Rs. (Not Annualised)					
	a) Basic	(0.03)	(0.04)	0.02	(0.00)	0.07
	b) Diluted	(0.03)	(0.04)	0.02	(0.00)	0.07

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

PARTICULARS	(Rs in Lacs)	
	Audited 31.03.19	Audited 31.03.18
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	0.14	0.21
(b) Financial Assets		
Investment	188.70	188.70
(c) Income Tax Assets	-	-
(d) Deferred Tax Assets	-	-
(e) Other Assets	-	-
Total Non-Current Assets	188.84	188.91
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivable	-	-
(ii) Cash and Cash Equivalents	37.95	9.20
(iii) Loans	600.50	677.00
(c) Other Assets	696.76	655.63
Total Current Assets	1,335.21	1,341.83
TOTAL ASSETS	1,524.05	1,530.74
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,684.58	1,684.58
(b) Other Equity	(167.93)	(167.91)
	1,516.65	1,516.67
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long - term Borrowings	-	-
(b) Long Term Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
Trade Payable	4.90	5.01
(b) Other Liabilities	2.11	3.90
(c) Current Income Tax Liabilities	0.40	5.16
TOTAL CURRENT LIABILITIES	7.41	14.07
TOTAL EQUITY AND LIABILITIES	1,524.05	1,530.74

1 The above audited results for the year ended 31st March, 2019 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2019.

2 The above results have been prepared in accordance with the Companies (Indian Accounting standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS

Sr. NO	Nature of Adjustments	(Rs. in Lakhs)		
		Quarter ended		Year ended
		31st March 19	31st March 18	31st March 18
1	Profit as per Previous GAAP	(4.67)	4.06	12.10
	Add/(Less) : Adjustments in statement of profit and Loss	-	-	-
2	Effects of measuring investments at fair value through profit and loss (refer note below)			
3	Deferred Tax impact on above			
4	Effect of measuring equity investments at fair value through OCI			
2	Actuarial loss/(gain) on defined benefit liability reclassified to OCI	-	-	-
3	Current tax impact on above reclassified to OCI	-	-	-
4	Net Profit before OCI as per Ind AS	(4.67)	4.06	12.10
5	Other Comprehensive Income (net of Tax impact)	-	-	-
6	Total Comprehensive income as per Ind AS	(4.67)	4.06	12.10

Sr. NO	Nature of Adjustments/Reconciliation as under	(Rs. in Lakhs)
		As at 31st March 18
3	Other Equity (Reserves) as per serial No. XIII	(167.91)
	Nature of Adjustments/Reconciliation as under	-
	Other Equity (Reserves) as per previous GAAP	(167.91)
	Adjustments:	-
	Other Equity (Reserves) as per AS	(167.91)

4 The Financial results for the quarter ended 31st March 2017 regarding reconciliation of profit for above quarter and reconciliation of reserves as at 31st March 2017 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

By Order of the Board of Directors
For YOGI INFRA PROJECTS LTD

Basudeo Agarwal

Basudeo Agarwal
DIN: 00462889 Director

Place : Mumbai
Date : May 30, 2019



YOGI INFRA PROJECTS LIMITED

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Consolidated Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs in Lakhs except EPS)

S.No	Particulars	STANDALONE						CONSOLIDATED	
		Quarter Ended			Year Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Unaudited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)	
Revenues									
I	a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	235.66	
II	b) Other Income	4.17	11.43	17.39	44.93	48.96	113.47	157.35	
III	Total Revenue (I+II)	4.17	11.43	17.39	44.93	48.96	113.47	393.00	
Expenses									
	a) Cost of materials consumed						2697.34	1188.20	
	b) Change in inventories of finished goods, work-in-progress and stock-in-						(2697.34)	(1006.50)	
	c) Employees Benefits Expense	4.32	3.85	3.86	14.24	13.94	32.73	26.14	
	d) Finance Cost								
	e) Depreciation and amortisation Expense	0.02	0.02	0.02	0.07	0.09	1.57	1.65	
	f) Manufacturing and Operating Expenses								
	g) Administrative and Operating Expenses	4.01	13.93	4.31	29.08	17.72	64.43	112.07	
IV	Total Expenses	8.35	17.80	8.19	43.39	31.75	98.73	321.58	
V	Profit before exceptional and extraordinary items and taxes (III - IV)	(4.18)	(6.37)	9.20	1.54	17.20	14.74	71.45	
VI	Exceptional items	0.00	0.00	0.00	1.26	(0.05)	2.64	0.00	
VII	Profit/(Loss) from extraordinary items and taxes (VI)	(4.18)	(6.37)	9.20	0.28	17.25	12.10	71.82	
VIII	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
VIII	Profit before Tax (VII)	(4.18)	(6.37)	9.20	0.28	17.25	12.10	71.82	
VIII	Tax Expenses								
	a) Current Tax	0.40	0.00	5.16	0.40	5.16	0.72	21.85	
	b) Deferred Tax	0.09	0.00	(0.02)	(0.09)	(0.00)	(0.75)	(0.22)	
IX	Profit for the period (IX-X)	(4.67)	(6.37)	4.06	(0.03)	12.10	12.13	50.19	
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
XI	Total Comprehensive Income for the period (XI+XII)	(4.67)	(6.37)	4.06	(0.03)	12.10	12.13	50.19	
XII	Paid up equity share capital	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58	1684.58	
	(Face Value of the Share Rs.10/- each)								
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	1968.80	1959.63	
XIV	Earning Per Share in Rs. (Not Annualised)								
	a) Basic	(0.03)	(0.04)	0.02	(0.00)	0.07	0.07	0.30	
	b) Diluted	(0.03)	(0.04)	0.02	(0.00)	0.07	0.07	0.30	

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

PARTICULARS	(Rs in Lacs)	
	Audited	Audited
	31.03.19	31.03.18
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	214.02	215.20
(b) Financial Assets		
Investment	24,139.80	21,442.46
(c) Income Tax Assets	-	-
(d) Deferred Tax Assets	-	-
(e) Other Assets	28.00	29.36
Total Non-Current Assets	24,381.82	21,687.02
Current Assets		
(a) Inventories	105.38	105.38
(b) Financial Assets		
(i) Trade Receivable	109.13	102.43
(ii) Cash and Cash Equivalents	81.27	245.14
(iii) Loans	949.29	1,203.91
(c) Other Assets	916.47	893.69
Total Current Assets	2,161.54	2,550.55
TOTAL ASSETS	26,543.36	24,237.57
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	1,684.58	1,684.58
(b) Other Equity	2,902.59	2,890.45
	4,587.17	4,575.03
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long - term Borrowings	1,303.05	1,171.00
(b) Long Term Liabilities	-	-
	1,303.05	1,171.00
Current Liabilities		
(a) Financial Liabilities		
Trade Payable	842.31	146.23
(b) Other Liabilities	19,810.11	18,323.46
(c) Current Income Tax Liabilities	0.72	21.85
TOTAL CURRENT LIABILITIES	20,653.14	18,491.54
TOTAL EQUITY AND LIABILITIES	26,543.36	24,237.57
	(0.00)	-

1 The above audited results for the year ended 31st March, 2019 have been received by the Audit committee and approved by the Board of Directors at its meeting held on 30th May, 2019.

2 The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind. As. The impact of transition has been provided in Other equity (opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP) as at 1st April 2016. The figure for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101 First Time adoption of Indian Accounting standards, the Company has presented a reconciliation of profit as per previous GAAP and Ind AS.

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

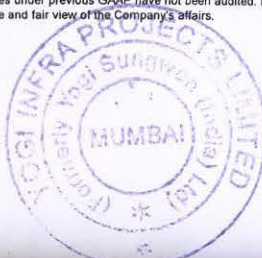
Sr. NO	Nature of Adjustments	(Rs. In Lakhs)		
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				(Rs. In Lakhs)
				As at 31st March 18
3	Other Equity (Reserves) as per serial No. XIII			(167.91)
	Nature of Adjustments/Reconciliation as under			
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	Adjustments:			
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4 The Financial results for the quarter ended 31st March 2018 regarding reconciliation of profit for above quarter and reconciliation of reserves as at 31st March 2018 with reported figures under previous GAAP have not been audited. However, the Management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs.

By Order of the Board of Directors
For YOGI INFRA PROJECTS LTD

Bansudho Agarwal
Basudeo Agarwal
DIN: 00462889 Director

Place : Mumbai
Date : May 30, 2019



YOGI INFRA PROJECTS LIMITED

CIN - L32201WB1993PLC203868

(Formerly YOGI SUNG-WON (INDIA) LIMITED)

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May 30, 2019

To,
Listing Department,
BSE Limited,
Stock Exchange Building,
2nd Floor, Dalal Street,
Fort, Mumbai 400023

Scrip Code: **522209**

Subject: **Submission of Auditors Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended March 31, 2019.**


Dear Sir/Madam,

With reference to captioned matter, kindly find enclosed herewith Auditors Report in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the financial year ended March 31, 2019.

Kindly acknowledge receipt of the same.

Thanking you,

Yours Faithfully,
For Yogi Infra Projects Limited



Raji Panicker

Designation : Company Secretary & Compliance Officer

Mem No : A24467

Mumbai

Encl.: As stated above.



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

Independent Auditor's Report

To the Members of
M/s Yogi Infra Projects Limited

Report on the Financial Statements

1. We have audited the accompanying financial statements of **M/s Yogi Infra Projects Limited** ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

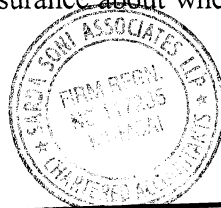
Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

4. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P.D'Mello Road, Mumbai 400001.
Phone : (O) 2207-5289, 4004-6292 ; Mobile : 9819165816, 9320265816

Email : manojj2102@gmail.com / manojj_2102@yahoo.co.in

Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur- 440 009.

Phone : 0712-2726795. 2729471. Email: sardasoniassociates@gmail.com

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements:

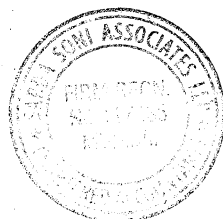
- a) Note (n) to the financial statements which describes the uncertainty related to the outcome of the proceedings pending before the Income Tax Appellate Tribunal for the Financial year: 1994-1995 and Financial year: 1995-1996.

Our opinion is not modified in respect of this matter.

- b) The company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and that the company has not obtained registration for the same.

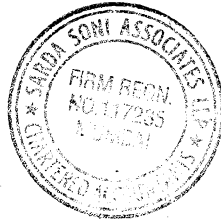
Report on other Legal and Regulatory Requirements

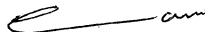
8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub section(11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



iii. There has been no delay in transferring amounts, if any, required to be transferred, to the Investor Education and Protection Fund by the Company

For SARDA SONI ASSOCIATES LLP
Chartered Accountants




C.A. MANOJ JAIN
Partner
M No. 120788

Place: Mumbai

Dated: May 30, 2019

Annexure To The Independent Auditor's Report of Even Date on the Financial Statements of M/S Yogi Infra Projects Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Yogi Infra Projects Limited** as of 31-March-2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to



provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

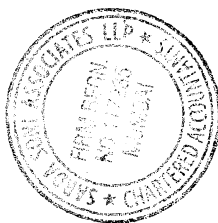
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-March-2019.

**For SARDA SONI ASSOCIATES LLP
Chartered Accountants**



Manoj Jain
C.A. MANOJ JAIN
Partner
M No. 120788

**Place: Mumbai
Dated: May 30, 2019**

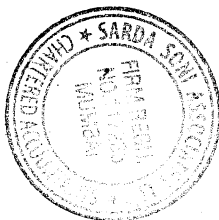
Auditors Report on Consolidated Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of
Yogi Infra Projects Limited

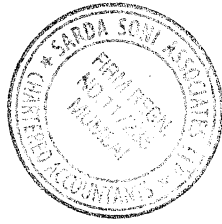
We have audited the consolidated financial results of Yogi Infra Projects Ltd for the financial year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

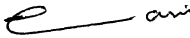
In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:



- (i) Include the financial results of the following entities:
- a) Moongipa Realty P Ltd
 - b) Bini Builders P Ltd
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- (iii) give a true and fair view of the consolidated Net Profit and other financial information for the consolidated financial year results for the period from April 1, 2018 to March 31, 2019.



For SARDA SONI ASSOCIATES LLP
Chartered Accountants


C.A. MANOJ JAIN
Partner M No. 120788

Place: Mumbai

Dated: May 30, 2019

Yogi Infra Projects Limited

Annexure to the Auditor's Report

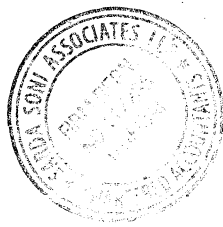
Referred to in paragraph 8 of our report of even date

- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at regular intervals and no discrepancies were noticed on such verification.
- (c) The title deeds of the immovable properties were held in the name of the subsidiary company.
- (ii) Physical verification of inventory has been conducted by the management at reasonable intervals and no discrepancies were noticed on such physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, clauses (iii)(a) to (iii)(c) of paragraph 3 of the Order are not applicable to the company for the year.
- (iv) In respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provision of section 73 to 76 of the act or any other relevant provisions of the Act and the rules framed there under, apply.
- (vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost records specified by the government under sub-section (1) of section 148 of the Companies Act. Therefore, this clause is not applicable to the company.
- (vii) (a) The company is regular in depositing undisputed statutory dues as regards income tax, wealth tax, service tax and other statutory dues applicable to the company with the appropriate authorities.
- (b) Further according to the information given to us, there are following dues to income tax department which have not been deposited on account of some dispute. And the same has been disclosed as a contingent liability by way of note to the balance sheet.

S.No.	Financial Year	Amount(Rs.)	Remarks
01.	1994-95	54,73,988	Appeal Pending with ITAT, Ahmadabad
02.	1995-96	8,65,427	Appeal Pending with ITAT, Ahmadabad



- (viii) During the year under report, the company did not have any borrowings from banks or financial institutions and also did not have any debentures outstanding during the year under report. Accordingly, the provisions of this clause are not applicable to the company.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer or term loans during the year under review. Hence, this clause is not applicable to the company.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no cases of fraud on or by the company has been noticed or reported during the year under report.
- (xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company not being a Nidhi company, this clause is not applicable to the company.
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, all the transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence this clause is not applicable to the company.
- (xv) To the best of our knowledge and belief and according to the information and explanations given to us, the company has not entered into any non-cash transaction referred to in Section 192 of the Companies Act, with directors or any person connected with him.
- (xvi) In our opinion and according to the information and explanations given to us, the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and that the company has not obtained registration for the same.



For SARDA SONI ASSOCIATES LLP
Chartered Accountants

e an

C.A. MANOJ JAIN

Partner M No. 120788

Place: Mumbai

Dated: May 30, 2019

YOGI INFRA PROJECTS LIMITED

CIN - L32201WB1993PLC203868

(Formerly YOGI SUNG-WON (INDIA) LIMITED)

Registered Office: 18, Rabindra Sarani Road, Room No. 308, 3rd Floor, Gate No. 1, Kolkata - 700001

email id: complianceofficeryogi@gmail.com

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Standalone Annual Audited Financial Results

(₹ in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I	1	Turnover / Total income	44,93,286	No Changes in figures after adjusting for qualifications
	2	Total Expenditure	(43,39,080)	
	3	Net Profit/(Loss)	1,54,206	
	4	Earnings Per Share	0.01	
	5	Total Assets	15,24,05,372	
	6	Total Liabilities	7,59,831	
	7	Net Worth	15,16,45,541	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
II	Audit Qualification (each audit qualification separately)			
	a.	Details of Audit Qualification	The Company has not obtained registration under Section 45-IA of the Reserve Bank of India Act, 1934.	
	b.	Type of Audit Qualification Qualified Opinion / Disclaimer of Opinion	Qualified Opinion	

Corporate Office: 205, Raigad Darshan, Opp. Indian Oil Colony, J P Road, Andheri (West), Mumbai – 400 053

Tel Nos. 022-2635 8290 / 2639 7605 Fax No. 022-2635 8291

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	/ Adverse Opinion	
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive Repeating Since FY 2015-16
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	-
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	The Auditors have not quantified the audit Qualification. The Company has given loans to the parties and earning interest thereon which brings them under the ambit of Section 45-IA of the Reserve Bank of India Act, 1934.
(i)	Management's estimation on the impact of audit qualification:	The management has not estimated the impact of the audit qualification as the management is of the opinion that the Company is not carrying out financial activities as its principal business and hence is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
(ii)	If management is unable to estimate the impact, reasons for the same	The Management is of the opinion that the Company need not register under Section 45-IA of the Reserve Bank of India Act, 1934 as the Company is engaged in the business of Infrastructure projects as its principal business. The Company has undertaken certain financial activity with the sole intention of earning additional income. The Company does not carry out any financial activity as its principal business. The Company has idle funds and therefore has given them as loans on interest to earn additional income as the Company is currently looking for new projects and in fact the Company has entered into joint development agreement with its subsidiary company to jointly develop and construct a redevelopment project and have paid certain advances during the Financial Year 2015-16 and will infuse further

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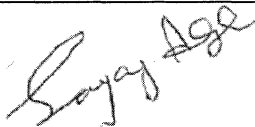
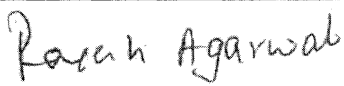

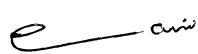
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			money into it during the current financial year stage by stage. Therefore, this is a temporary phase and the Company has no intention to carry out any financial activity as its principal business.
	(iii)	Auditors' Comments on (i) or (ii) above	The Company has given loans to the parties and earning interest thereon and it is the only source of income which brings them under the ambit of Section 45-IA of the Reserve Bank of India Act, 1934 and thus the Company needs to get itself registered under the aforesaid section.
III	Signatories:		
	•	Sanjay Agarwal	Managing Director (DIN: 00462902) 
	•	Rajesh Agarwal	CFO (PAN: AABPA3089N) 
	•	Sapana B Biswas	Audit Committee Chairman (DIN: 07207619) 
	•	Manoj Jain (Partner of Sarda Soni & Associates LLP)	Statutory Auditors 

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