

**February 12, 2024**

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Symbol: GALAXYSURF</b>	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001  <b>Scrip Code: 540935</b>
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**Sub: Press release on the unaudited financial results for the quarter and nine months ended December 31, 2023.**

**Ref: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We are enclosing press release on the unaudited financial results for the quarter and nine months ended December 31, 2023.

The information is also hosted in announcement section on the website of the Company at [www.galaxysurfactants.com](http://www.galaxysurfactants.com).

We request you to take the same on record.

Yours faithfully,  
For **Galaxy Surfactants Limited**

**Niranjan Ketkar**  
Company Secretary

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## Galaxy Surfactants Limited

### 9MFY24 Consolidated Performance:

<b>Total Revenue</b> Rs. 2,876.9 cr	<b>EBITDA</b> Rs. 372.1 cr	<b>PAT</b> Rs. 224.0 cr
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#### **Mumbai, 13<sup>th</sup> February 2024:**

Galaxy Surfactants Limited, a leading manufacturer of performance surfactants and specialty care products with over 210+ product grades used in the Home and Personal Care industry, has announced its unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2023.

**Commenting on the performance Mr. U. Shekhar, Managing Director, Galaxy Surfactants Limited, said,**

*“This has been a relatively stable quarter for us. While the underlying volume growth stood at 8.4%, well above the guided range of 6-8%, EBITDA/MT stood at Rs 18,781/MT, below the guided band of Rs 19,500 – Rs 20,500/MT impacted by certain one-offs.*

*Volume momentum remained strong across markets, barring North America. This is particularly positive as the consistent volume uptick across markets implies a receding effect of Inflation and demand revival. While the quarter began on a strong note, the RED Sea escalation did dampen sentiments in the second half of December, thus adversely impacting volumes for this quarter. This remains the biggest risk going ahead.*

*To conclude, while certain macro risks persist, we strongly believe the underlying demand improvement should be sustained in FY25. Combined with the recovery of our premium specialty portfolio; we expect EBITDA/MT to exceed the guided band in FY25, thus implying an improved performance going ahead.”*

## Investors Release

### Performance Highlights:

Particulars (Rs. Cr)	9MFY24	9MFY23
Total Revenue*	2,876.9	3,487.3
EBITDA	372.1	436.6
PAT	224.0	290.5

\*Includes other income

Galaxy Surfactants Limited (Volume Summary)	
Particulars	YoY Growth %
<b>Sales Volume</b>	
India	Low teens double-digit growth YOY
AMET	Low single-digit volume growth YOY
ROW	High single-digit volume growth YOY

### 9MFY24 Performance

- **Performance Surfactant**
  - Revenue: Stood at Rs 1,729.3 cr
  - Volume: High single-digit volume growth YOY
- **Specialty Care**
  - Revenue: Stood at Rs 1,147.6 cr
  - Volume: Low double-digit volume growth YOY

## Investors Release

### **About Galaxy Surfactants Limited:**

Incorporated in 1986, Galaxy Surfactants Ltd is a leading manufacturer of Performance Surfactants and Specialty Care products with over 210+ product grades. These products are used in consumer-centric Home and Personal care products like hair care, oral care, skincare, cosmetics, soap, shampoo, lotion, detergent, cleaning products etc.

Preferred suppliers to leading MNC's, Regional and Local FMCG brands. Our key customers include Unilever, Reckitt Benckiser, P&G, L'OREAL, Himalaya, Colgate Palmolive, CavinKare etc.

Company has its manufacturing facilities located in India (5), Egypt (1) and USA (1).

For more information about the company, please visit our website [www.galaxysurfactants.com](http://www.galaxysurfactants.com)

### **Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company	Investor Relations Advisors
<p><b>Galaxy Surfactants Limited</b> CIN No: L39877MH1986PLC039877 Name: Mr. Paritosh Srivastava Email id: <a href="mailto:paritosh.srivastava@galaxysurfactants.com">paritosh.srivastava@galaxysurfactants.com</a></p>	<p><b>Strategic Growth Advisors Pvt. Ltd.</b> CIN No: U74140MH2010PTC204285 Mr. Rahul Agarwal / Mr. Mandar Chavan Email id: <a href="mailto:rahul.agarwal@sgapl.net">rahul.agarwal@sgapl.net</a> / <a href="mailto:mandar.chavan@sgapl.net">mandar.chavan@sgapl.net</a> Tel No: +91 98214 38864 / +91 96993 82195</p>