

# GBL INDUSTRIES LIMITED

(Formerly Known As GUJARAT BITUMEN LIMITED)  
CIN: L24117GJ1985PLC007985

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Date: 19.04.2019

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Results of Postal Ballot and E-Voting.**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Voting Results of Postal Ballot and E-voting along with the Scrutinizers Report dated 19<sup>th</sup> April, 2019 for the resolutions as set out under the postal ballot notice dated 15<sup>th</sup> March, 2019.

Kindly consider this information for your records.

Thanking You,

Yours faithfully

FOR, GBL INDUSTRIES LIMITED



KIRAN PRAJAPATI  
COMPANY SECRETARY



Encl: As Above

## POSTAL BALLOT VOTING RESULTS

(Disclosure as Per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name of the Company</b>	<b>GBL Industries Limited</b>
<b>Date of Postal Ballot Notice</b>	<b>15.03.2019 (Voting start date 20th March, 2019 and Voting end date: 18th April, 2019)</b>
<b>Total Numbers of Shareholders on Record date</b>	<b>5858</b>
<b>Total Number of Shareholder</b>	
<b>No. of Shareholders attended the meeting either in person or through proxy</b>	
a) promoter and promoter group	NOT APPLICABLE
b) Public	
<b>No. of Shareholders attended the meeting through video Conferencing</b>	
a) promoter and promoter group	NOT APPLICABLE
b) Public	

**RESOLUTION NO.1:- APPROVAL OF THE APPOINTMENT OF M/s. AKSHAY MOHNOT & CO. AS STATUTORY AUDITORS OF THE COMPANY TO FILL CASUAL VACANCY**

Resolution Required							Ordinary	
Whether Promoter/Promoter Group are interested in the Agenda/Resolution							No	
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in favour of votes polled	% of Votes against on votes polled
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$
Promoter and Promoter Group	E-voting	140350	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>140350</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Public Institution	E-voting	0	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Public Non Institution	E-voting	4859650	1606382	33.06%	1605022	1360	99.92%	0.08%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>4859650</b>	<b>1606382</b>	<b>33.06%</b>	<b>1605022</b>	<b>1360</b>	<b>99.92%</b>	<b>0.08%</b>
<b>Total</b>		<b>5000000</b>	<b>1606382</b>	<b>32.13%</b>	<b>1605022</b>	<b>1360</b>	<b>99.92%</b>	<b>0.08%</b>

**RESOLUTION NO.2:- APPROVAL OF THE APPOINTMENT OF MR. VIJAY PRAVINCHANDRA MEHTA AS MANAGING DIRECTOR OF THE COMPANY**

**Resolution Required**

**Whether Promoter/Promoter Group are interested in the Agenda/Resolution**

**Ordinary**

**No**

Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes against	% of Votes in favour of votes polled	% of Votes against on votes polled
		<b>1</b>	<b>2</b>	<b>3=(2/1)*100</b>	<b>4</b>	<b>5</b>	<b>6=(4/2)*100</b>	<b>7=(5/2)*100</b>
Promoter and Promoter Group	E-voting	140350	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>140350</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Public Institution	E-voting	0	0	0.00%	0	0	0.00%	0.00%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Public Non Institution	E-voting	4859650	1606382	33.06%	1600819	5563	99.65%	0.35%
	Postal Ballot(If Applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>	<b>4859650</b>	<b>1606382</b>	<b>33.06%</b>	<b>1600819</b>	<b>5563</b>	<b>99.65%</b>	<b>0.35%</b>
<b>Total</b>		<b>5000000</b>	<b>1606382</b>	<b>32.13%</b>	<b>1600819</b>	<b>5563</b>	<b>99.65%</b>	<b>0.35%</b>



**SCRUTINIZER'S REPORT**

**(Pursuant to Section 110 of Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014)**

To,  
Chairman,  
**GBL INDUSTRIES LIMITED**  
F-901, Titanium City Centre,  
Near IOC Petrol Pump,  
100 FT Road, Satellite,  
Ahmedabad-380015

Dear Sir,

**Report of Scrutinizer**

I, Pooja Gwalani, Practicing Company Secretary, had been appointed as scrutinizer by the Board of Directors of GBL Industries Limited (for the brevity purposed, hereinafter referred as "*the Company*") pursuant to provision of Section 110 of the Companies Act, 2013 (for the brevity purposed, hereinafter referred as "*the Act*") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time for the purpose of scrutinizing Postal Ballot Process in a fair and transparent manner in respect of the resolutions stated in the Notice of the Postal Ballot dated March 15, 2019 proposed to be passed by the Equity Shareholders of the Company:

The notice dated March 15, 2019 along with statement setting out material facts under section 102 of the Act as confirmed by the Company were sent to shareholders for the resolutions stated in the notice to be passed through postal ballot.

The Company had availed the e-voting facility offered by Central Depository Services Limited (CDSL) for conducting e-voting by the shareholders of the Company.

The Shareholders holding shares as on March, 15, 2019 "cut-off" date were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.

The voting period commenced on March, 20 2019 (at 9.00 a.m.) and ended on April 18, 2019 (at 5.00 p.m.) for physical Ballot and as well as for e-voting and the CDSL e-voting module was disabled thereafter.

The vote cast under remote e-voting facility were thereafter unblocked and votes if any caste through physical ballot forms received up to Thursday, April 18 till 5. P.m. (IST) were also considered.





I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from CDSL e-voting system and the physical ballot form if any received respectively and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

My report as scrutinizer for the physical postal ballots if any and remote e-voting is restricted to making a scrutinizer's report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under the result of voting by ballot if any in physical and electronic mode in respect of the resolutions set out in the Notice of Postal ballot.

**(A) Resolution 1: Ordinary Resolution**

**Approval of the appointment of M/s. Akshay Mohnot & Co., Chartered Accountants as Statutory Auditors of the Company to fill Casual Vacancy.**

**i). Voted in favour of resolution:**

	Number of Members Voted	Number of Valid Votes cast in favour of resolution	% of total number of valid votes cast
Voted by Electronic mode	77	1605022	99.92%
Voted by Physical mode	0	0	0.00%
Total	77	1605022	99.92%

**ii). Voted against the resolution:**

	Number of Members Voted	Number of Valid Votes cast against the resolution	% of total number of valid votes cast
Voted by Electronic mode	9	1360	0.08%
Voted by Physical mode	0	0	0
Total	9	1360	0.08%





**iii). Invalid Votes:**

Total Number of members whose votes declared Invalid	Total Number of invalid votes cast(Shares )
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**(B) Resolution 2: Ordinary Resolution**

**Approval of appointment of Mr. Vijay Mehta as Managing Director of the Company.**

**i). Voted in favour of resolution:**

	Number of Members Voted	Number of Valid Votes cast in favour of resolution	% of total number of valid votes cast
Voted by Electronic mode	72	1600819	99.65%
Voted by Physical mode	0	0	0
<b>Total</b>	<b>72</b>	<b>1600819</b>	<b>99.65%</b>

**ii). Voted against the resolution:**

	Number of Members Voted	Number of Valid Votes cast against the resolution	% of total number of valid votes cast
Voted by Electronic mode	14	5563	0.35%
Voted by Physical mode	0	0	0
<b>Total</b>	<b>14</b>	<b>5563</b>	<b>0.35%</b>

**iii). Invalid Votes:**

Total Number of members whose votes declared Invalid	Total Number of invalid votes cast
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The Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and postal ballot (physical) will remain in my custody and thereafter the same would be handed over to the Chairman for safe keeping.

Thanking You,

**Date: 19/04/2019**  
**Place: Ahmedabad**



Yours Sincerely,

**Pooja Gwalani**  
**Company Secretary**  
**COP: 13876**