



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

Date: 11th February, 2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting
Ref: Scrip Code: 505693
Scrip ID: LATIMMETAL

Dear Sir,

We wish to inform you that a meeting of Board of directors was held today i.e. on **Monday, 11th February, 2019** at **4.00 P.M.** at the registered office of the Company situated at **201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai 400056** and it was concluded at **5.15 P.M.**; the following business was transacted.

Highlights of the Meeting:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has, inter alia, approved and taken on record, the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2018 along with the Limited Review Report issued by the Auditors thereon.

Kindly acknowledge the receipt.

Thanking you.
For La Tim Metals & Industries Limited

Rahul C. Patel
Company Secretary & Compliance Officer

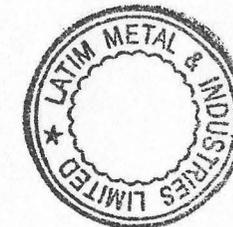


Encl: As above

LA TIM METAL & INDUSTRIES LIMITED
Registered Office: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400056
CIN:L99999MH1974PLC017951
Tel. 26202299 / 26203434 Fax: 022 - 26240540, Email: cs.latimmetal@gmail.com, Website: www.latimmetal.com
Statement of Unaudited Results for the quarter and nine months ended 31st December, 2018

(Rs. In lakhs except earning per share)

S. No.	Particulars	Standalone					Consolidated						
		3 months ended on 31/12/2018 (Unaudited)	Preceding 3 months ended on 30/09/2018 (Unaudited)	Corresponding 3 months ended on 31/12/2017 (Unaudited)	9 months ended on 31/12/2018 (Unaudited)	Corresponding 9 months ended on 31/12/2017 (Unaudited)	Year End 31/03/2018 (Audited)	3 months ended on 31/12/2018 (Unaudited)	Preceding 3 months ended on 30/09/2018 (Unaudited)	Corresponding 3 months ended on 31/12/2017 (Unaudited)	9 months ended on 31/12/2018 (Unaudited)	Corresponding 9 months ended on 31/12/2017 (Unaudited)	Year End 31/03/2018 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	(Refer Notes below)												
1	Income from Operations												
a)	Revenue from operations	-	-	196.82	157.10	212.52	220.98	10,007.77	11,518.64	2,957.43	28,883.10	8,506.39	12,021.37
b)	Other Income	2.81	3.04	0.54	11.14	4.19	13.23	13.37	4.19	153.22	34.51	204.36	216.77
	Total income	2.81	3.04	197.36	168.24	216.71	234.21	10,021.14	11,522.83	3,110.65	28,917.61	8,710.75	12,238.14
2	Expenses												
a)	Cost of materials consumed	-	-	-	-	-	-	8,285.62	9,543.32	-	22,732.70	-	-
b)	Purchase of stock-in-trade	-	1,326.96	205.12	1,472.57	205.12	205.12	1,779.39	3,309.53	4,027.76	6,153.29	8,617.36	14,008.90
c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-	(1,326.96)	0.87	(1,326.96)	14.48	25.28	(383.77)	(2,218.58)	(1,116.34)	(2,019.95)	(501.09)	(2,680.32)
d)	Employee benefits expenses	4.66	3.18	3.99	10.76	9.81	12.97	102.58	88.22	24.59	269.17	67.91	105.38
e)	Finance costs	0.08	0.48	0.30	0.87	1.28	1.83	228.50	191.34	45.47	575.04	107.07	202.12
f)	Depreciation and amortization expenses	2.06	2.03	2.84	6.10	7.97	10.77	108.34	105.75	7.92	315.71	23.31	36.82
g)	Other expenses	8.13	21.01	8.01	57.32	34.41	54.30	34.62	473.65	100.64	831.28	224.83	424.42
	Total Expenses	14.93	26.70	221.13	220.67	273.07	310.27	10,155.29	11,493.23	3,890.04	28,875.25	8,539.38	12,097.31
3	Profit / (Loss) before exceptional items and tax	(12.12)	(23.67)	(23.77)	(52.42)	(56.36)	(76.06)	(134.15)	29.60	20.61	60.36	171.37	140.83
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
4	Profit / (Loss) before tax	(12.12)	(23.67)	(23.77)	(52.42)	(56.36)	(76.06)	(134.15)	29.60	20.61	60.36	171.37	140.83
5	Tax Expense												
a)	Current Tax	-	-	-	-	-	-	(25.30)	12.58	-	23.22	-	42.99
b)	Deferred Tax (Asset) / Liabilities	-	-	-	-	-	-	(29.87)	118.48	-	36.69	-	115.30
c)	MAT credit (entitlement) / reversal	-	-	-	-	-	-	25.30	(12.58)	-	(23.22)	-	(42.99)
6	Profit / (Loss) for the period	(12.12)	(23.67)	(23.77)	(52.42)	(56.36)	(76.06)	(104.28)	(88.88)	20.61	23.68	171.37	25.53
7	Other comprehensive income / (expenses)												(1.02)
8	Total comprehensive income	(12.12)	(23.67)	(23.77)	(52.42)	(56.36)	(76.06)	(104.28)	(88.88)	20.61	23.68	171.37	24.51
9	Paid-up equity share capital (face value of Rs.10/-)	883.14	883.14	512.75	883.14	512.75	512.75	883.14	883.14	512.75	883.14	512.75	512.75
10	Other Equity												
11	Earning per share												
	(of Rs. 10/- each) (not annualized):												
a)	Basic (in Rs)	(0.14)	(0.85)	(0.48)	(0.77)	(1.37)	(1.65)	(1.18)	(2.51)	0.41	0.35	4.17	4.17
b)	Diluted (in Rs.)	(0.14)	(0.82)	(0.48)	(0.76)	(1.37)	(1.53)	(1.18)	(2.47)	0.41	0.34	4.17	4.17



NOTES

- 1 The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 11th February, 2019. In accordance with the Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements] Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The performance of the quarter is not representative of the full year's performance.
- 5 There are two reportable segments of the company which are as follows:
 1. Trading of Goods
 2. Real Estate Development Activity

During the quarter, the company has not generated any revenue from Real Estate Development Segment. Segment wise reporting details are as follows:

Particulars	Quarter ended on 31/12/2018 (Unaudited) (Rs in Lakhs)	Quarter ended on 30/09/2018 (Unaudited) (Rs in Lakhs)	9 months ended on 31/12/2018 (Unaudited)
Segment Revenue (Sales and other operating income)			
Trading of Goods	-	-	157.10
Real Estate Development	-	-	-
Total Segment Revenue	-	-	157.10
Segment Results			
Trading of Goods	(12.12)	(23.67)	(52.42)
Real Estate Development	-	-	-
Total Segment Results	(12.12)	(23.67)	(52.42)
Segment Assets			
Trading of Goods	34.63	36.05	34.63
Real Estate Development	1,326.96	1,326.96	1,326.96
Unallocated corporate assets	689.00	700.53	689.00
Total Segment Assets	2,050.59	2,063.54	2,050.59
Segment Liabilities			
Trading of Goods	173.21	174.05	173.21
Real Estate Development	247.99	247.99	247.99
Total Segment Liabilities	421.20	422.04	421.20

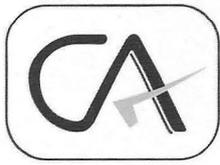
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: 11th February, 2019

For and on behalf of the Board of Directors



Kartik Timbadia
Kartik Timbadia
Director
DIN: 00473057



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Standalone Financial Results of La Tim Metal & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors,
La Tim Metal & Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of La Tim Metal & Industries Limited ('the Company') for the quarter and nine months ended on December 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 11th February, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B. Patel

Harish B Patel
Partner

M. No. 014427

Place: Mumbai
Date: February 11, 2019

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in



4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Consolidated Financial Results of La Tim Metal & Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
Board of Directors,
La Tim Metal & Industries Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of La Tim Metal & Industries Limited ('the Company') which includes the results of La Tim Sourcing (India) Pvt. Ltd. for the quarter and nine months ended on December 31, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Parent Company's management and has been approved by the Board of Directors in their meeting held on 11th February, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of parent company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Dhirubhai Shah & Co LLP
Chartered Accountants
Firm Registration No. 102511W/W100298

Harish B. Patel

Harish B Patel
Partner

M. No. 014427
E-Mail : info@dbsgroup.in

Place: Mumbai
Date: February 11, 2019

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