

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021|

| Tel# +91 22 2202 3055/66 | npil_investor@khandelwalindia.com | www.nagpurpowerind.com |

Date: October 30, 2023

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
SCRIP CODE: - 532362

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that, The Motwane Manufacturing Company Private Limited (MMCPL), a material subsidiary of Nagpur Power and Industries Limited (NPIL) had got sanction of INR 1.5 Crore from IDBI Bank Limited, pursuant to Merger of Telemetrics Equipments Private Limited (Transferor Company) and The Motwane Manufacturing Company Private Limited (Transferee Company). The existing Cash Credit Limit of Telemetrics Equipments Private Limited got transferred to MMCPL. NPIL is extending a Corporate Guarantee on behalf of MMCPL for INR 1.5 Crore.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with circular issued by the Securities and Exchange Board of India vide no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, on continuous disclosure requirements, the following information may be taken on record:

Sr. No.	Particulars	Details
1	Name of party for which such guarantee or indemnity or surety was given	The Motwane Manufacturing Company Private Limited, a Material Subsidiary of NPIL
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions,	Corporate Guarantee of NPIL is extended on behalf of MMCPL in favour of IDBI Bank Limited towards Cash Credit Facility of INR 1.5 crore. The CC facility provided to MMCPL is pursuant to merger of Telemetrics Equipments Private Limited (Transferor Company) and The Motwane Manufacturing Company Private Limited (Transferee Company). The existing Cash Credit Limit of Telemetrics Equipments Private Limited got transferred to MMCPL.
4	Impact of such guarantee or indemnity or surety on listed entity	Providing a Corporate Guarantee is in the overall interest of the Company as it will help MMCPL to meet its working capital requirements. Interest Rate- 11.5%

Kindly take the same on record and acknowledge

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Yours faithfully,

For **Nagpur Power and Industries Limited**

Gautam Khandelwal
Director and Chairman
DIN: 00270717