

Anand Projects Limited

Regd. Office: 304, Ajadpura, Lalitpur-284403 (U.P) Tel: +91-9891067472
E-mail: companysecretary@anandprojects.com | Website: www.anandprojects.com

To,
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

February 14th, 2024

BSE Scrip Code: 501630

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015- Intercorporate loan to be taken by the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on February 14th, 2024 at 12.30 p.m. has entered into an agreement to take an Inter Corporate Loan upto Rs. 15,00,00,000 (Rupees Fifteen Crores Only) from M/s Anand Engineering Limited.

The details as required under SEBI Listing Regulations, read with SEBI Circular dated 13th July, 2023, for the said transaction is enclosed herewith as **Annexure "A"**.

Kindly take the same on your records.

**Yours faithfully,
For and on behalf of
Anand Projects Limited**

**Neeraj Khari
(Company Secretary & Compliance Officer)
M.No: A63204**

Encl.: a/a

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Annexure “A”

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of events	Particulars
Name(s) of parties to the agreement	Borrower- Anand Projects Limited (APL) Lender-Anand Engineering Limited (AEL)
Date on which the agreement has been entered into.	February 14 th , 2024.
Purpose of entering into the agreement	To take an Inter Corporate Loan from AEL
Size of Loan	Upto Rs. 15,00,00,000/- (Rupees Fifteen Crores Only)
Nature of Loan	Unsecured
Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest @ 9% p.a. The loan is re-payable on or before March 31, 2024 or such other date as may be mutually decided by APL and AEL.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No.
In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the proposed transaction would not fall with in related party transaction.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No.

Noida office: SF001 & 035, 2nd Floor, Ansal Fortune Arcade, Sector-18, Noida, Distt. Gautam Budh Nagar (U.P) Tel.: +91-120-2511389

Corporate Identification Number: L40109UP1936PLC048200