

FUNDVISER CAPITAL

To,
The Deputy General Manager,
BSE Limited,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

27th March, 2024

FCIL/SEC/BSE/9573/2023-2024

Sub: Intimation for reclassification from Public to Promoter category under Regulation 31A (5) & 31A (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Open Offer

Ref: Scrip Code: 530197

Dear Sir,

With reference to the captioned subject, this is to intimate you that Mrs. Kriti Jain and Mr. Sohan Lal Garg (Acquirers) had entered into a Share Purchase Agreement (“SPA”) on 25th August, 2023 with the erstwhile Promoters of Fundviser Capital (India) Limited (the Company/Target Company) i.e. Mrs. Namrata Kapil Jain, Sureshchand Chhotelal Jain (HUF) and Ms. Prachi Dhannalal Jain (Sellers) to acquire the Equity Shares collectively held by them in the Company i.e. 19,60,154 Equity Shares of Face Value of Rs. 10/- each representing 53.12% of the Equity Share Capital/Voting Capital of the Company. Pursuant to the said Share Purchase Agreement which triggered the Open Offer requirement as per SEBI (SAST Regulations), 2011, Mrs. Kriti Jain and Mr. Sohan Lal Garg, the Acquirers made an Offer in terms of Regulation 3 (1) and 4 of the SEBI (SAST Regulations), 2011 to acquire up to 9,59,400 Equity Shares of Face Value of Rs. 10/- each, representing 26% of the Equity Share Capital/Voting Capital of the Target Company (“Offer Size”) at a price of Rs. 18/- per Equity Share (“Offer Price”), payable in cash, to the Public Shareholders of the Target Company.

Mrs. Kriti Jain and Mr. Sohan Lal Garg (Acquirers) completed the Open Offer formalities as certified by Manager to the Open Offer, Chartered Capital and Investment Limited vide letter dated 21st December, 2023. Consequent to the completion of the said open offer, Mrs. Kriti Jain and Mr. Sohan Lal Garg have acquired the control of the Company and will be classified as the Promoters of the Company holding majority stake of 53.12%.

Please note that erstwhile promoters i.e. Namrata Kapil Jain, Sureshchand Chhotelal Jain (HUF) and Prachi Dhannalal Jain have not been reclassified as “Public” in the Quarterly Report ended 31/12/2023 as they are not holding any Equity Shares or other Interest in the Company as on the date of the report and they ceased to be the Promoters on completion of the open offer on 18th December, 2023. The Letter of Offer dated 15th November, 2023 contains all the details and disclosures, a copy of which is enclosed herewith for your perusal.

FUNDVISER CAPITAL (INDIA) LIMITED

REG ADDRESS : 22, 7th Floor, Manek Mahal, Next to Hotel Ambassador, 90 Veer Nariman Road, Churchgate, Mumbai 400020. CIN NO. – L65100MH1985PLC205386
Tel.- +91-22-22875141 Email – info@fundvisercapital.in

We may point out for your ready reference Clause 3.3.5 of the Letter of offer as reproduced below:

“Pursuant to this Offer and the transactions contemplated in the Share Purchase Agreement, the Acquirers shall become the promoters of the Target Company and the Sellers will cease to be the promoters of the Target Company in accordance with the provisions of Regulation 31A of the SEBI (LODR) Regulations.”


Accordingly, the new Promoter Shareholders of the Company and their shareholding as on date is as under and will be disclosed in Shareholding Pattern as on 31/03/2024:

Sr. No.	Name of the Promoter Shareholder	No. of Shares held	% of shareholding
1.	Mrs. Kriti Jain	17,75,000	48.10
2.	Mr. Sohan Lal Garg	1,85,169	5.02
	Total:	19,60,169	53.12

Please consider this as an intimation under Regulation 31A (5) & 31A (10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above information on your records.

For Fundviser Capital (India) Limited


Prem Krishan Jain
Director
DIN: 09304822

