

Singhi Chugh & Kumar

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SPL Industries Limited
Office No 202, 2nd Floor, Vikramaditya Tower,
Block H, Alaknanda Market, Kalkaji, New Delhi - 110019

We have audited the accompanying statement of financial results of M/s SPL INDUSTRIES LIMITED ("the Company") for the quarter and year ended 31st March, 2019 (the "Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our audit.

We have conducted our audit of the statement in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those standard requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depends on the auditor's judgment including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanation given to us the Statements:

- I. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- II. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and the accounting principles generally accepted in India of the profit/loss, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

FOR SINGHI CHUGH & KUMAR
CHARTERED ACCOUNTANTS

FRANCHISE No. - 613603N

(Harsh Kumar)
Partner

M.No. 088123

Place: New Delhi

Date: 24.05.2019

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/
 YEAR ENDED 31st MARCH, 2019**

CIN # L74899DL1991PLC062744

S.No.	Particulars	Single Standalone Reporting (Figures in Rs. Lakhs)				
		Quarter Ended 31-03-2019 (Audited)	Quarter Ended 31-12-2018 (Un-Audited)	Quarter Ended 31-03-2018 (Audited)	Year Ended 31-03-2019 (Audited)	Year Ended 31-03-2018 (Audited)
		Statement of Standalone Audited Results for the Quarter/Year Ended 31/03/2019				
1. Revenue						
a)	Revenue From Operation					
i)	Net Sales/Income from Operation (Net of taxes)	3881.75	4008.56	3157.70	15674.64	17,274.88
ii)	Other Income	89.41	32.33	170.62	302.69	392.88
	Total Income from Operation (Net)	3,971.16	4,040.89	3,328.32	15,977.33	17,667.76
2. Expenses						
a)	Cost of Material Consumed	333.26	406.53	369.63	1615.21	3693.53
b)	Purchase of stock in trade	2060.54	2017.97	1032.18	7566.43	5885.26
c)	Manufacturing Expenses	574.34	620.05	722.59	2376.72	3102.23
d)	Change in Inventories of finished goods, work in progress and stock in trade	(40.25)	(77.65)	14.99	(134.00)	936.55
e)	Employee Benefit Expenses	223.57	224.66	201.53	889.22	1835.76
f)	Finance Cost	32.76	16.72	55.90	94.51	173.19
g)	Depreciation and amortisation expenses	95.12	95.55	108.36	383.93	390.22
h)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	206.99	70.26	256.90	468.52	1112.30
	Total Expenses	3,486.32	3,374.08	2,762.09	13,260.52	17,129.04
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	484.85	666.81	566.23	2,716.81	538.72
4	Exceptional Items (Profit/Loss (Net))	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	484.85	666.81	566.23	2,716.81	538.72
6	Tax Expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-
7	Net Profit/(Loss) For the Period (5+6)	484.85	666.81	566.23	2,716.81	538.72
8	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	(1.43)	-	13.31	(1.43)	13.31
9	Total comprehensive income for the period	483.42	666.81	579.54	2,715.38	552.03
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900
11	Earnings Per Equity Share					
a)	Basic	1.67	3.13	1.95	9.37	1.86
b)	Diluted	1.67	3.13	1.95	9.37	1.86

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24th May, 2019. The Statutory Auditors have audited the results for the quarter and year ended 31st March 2019.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The figures of quarter ended 31st March 2019 and 31st March 2018 are balancing figures between audited figures in respect of full financial year and published figures of nine months ending 31st December 2018 and 31st December 2017 respectively, which were subject to limited review by the statutory auditor.
- The Meeting of Board of Directors was held on 24th May, 2019 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- No complaint was received during the quarter ended 31st March, 2019.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

For SPL INDUSTRIES LTD.

 Mukesh Kumar Aggarwal
 (Managing Director)

Managing Director

 Place:- Faridabad
 Date : 24th May, 2019

STATEMENT OF Audited ASSETS & LIABILITIES


Particulars	Note	Standalone	
		As at 31st March, 2019	As at 31st March, 2018
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment	4	5,160.25	5,480.26
(b) Capital Work in Progress	4	84.74	56.35
(c) Intangible Assets	4	(0.00)	3.98
(d) Financial Assets			
(i) Trade Receivable	5	-	-
(ii) Loans	6	-	-
(iii) Other financial assets	7	18.08	14.52
(e) Advance Income Tax Assets (Net)		443.37	485.85
(f) Other non-current assets	8	90.04	25.13
Total		5,796.47	6,066.09
Current Assets			
(a) Inventories.	9	330.57	209.45
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	10	3,884.27	2,992.10
(iii) Cash & Cash Equivalents	11	345.99	262.84
(iv) Bank Balances other than (iii) above	12	1,284.22	37.38
(v) Loans	13	-	-
(vi) Other financial Assets	14	-	58.03
(c) Current Income Tax Assets (Net)		-	-
(d) Other Current Assets	15	591.81	373.65
Total		6,436.86	3,933.45
Total Assets		12,233.34	9,999.54
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	16	2,900.00	2,900.00
Other equity	17	6,861.78	4,146.40
		9,761.78	7,046.40
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	-	181.96
(ii) Other Financial Liabilities		-	-
(b) Provisions	19	46.86	38.54
(c) Deferred tax liabilities (Net)	20	-	-
(d) Other non-current liabilities		-	-
Total		46.86	220.49
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	21	246.41	62.61
(ii) Trade Payables	22	1,963.43	2,394.10
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	23	193.96	248.75
(c) Provisions	24	20.88	27.19
Inter Unit Balances		-	-
Inter Branch Balance		-	-
(d) Current Tax Liabilities.		-	-
Total		2,424.70	2,732.65
Total Liabilities		2,471.56	2,953.15
Total Equity and Liabilities		12,233.34	9,999.54

 Place: Faridabad
 Date: 24 May 2019

FOR SPL INDUSTRIES LIMITED

For SPL INDUSTRIES LTD.

 Mukesh Kumar Aggarwal
 (Managing Director)


Managing Director

SPL Industries Limited

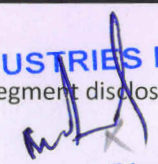
Segment Information of Standalone Financial Results:-

Particulars	Three Months ended			Year Ended	
	31 March 2019 (Audited)	31 December 2018 (Audited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)
Segment Revenues Including other Income					
Manufacturing /Processing Income	1,579.15	1,810.72	1,975.47	7,124.69	11,257.06
Trading of Garments	2,392.01	2,230.16	1,352.85	8,852.64	6,410.70
Total	3,971.16	4,040.89	3,328.32	15,977.33	17,667.76
Less:- Inter-Segment revenue	-	-	-	-	-
Net Revenue of operational from external customers	3,971.16	4,040.89	3,328.32	15,977.33	17,667.76
Segment Results					
Manufacturing of Garments	182.85	395.77	385.69	1,503.38	380.16
Trading of Garments	333.33	287.77	249.75	1306.51	345.06
Total	516.18	683.53	635.44	2,809.89	725.22
Add/(Less):-					
Finance Cost	(32.76)	(16.72)	(55.90)	(94.51)	(173.19)
Profit before tax	483.42	666.81	579.54	2,715.38	552.03
Add/(Less):-					
Tax Expense	-	-	-	-	-
Net profit after taxes	483.42	666.81	579.54	2,715.38	552.03

Segment Capital employed

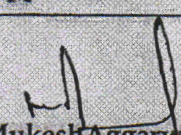
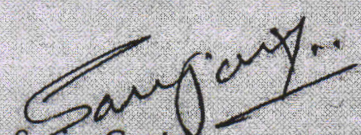
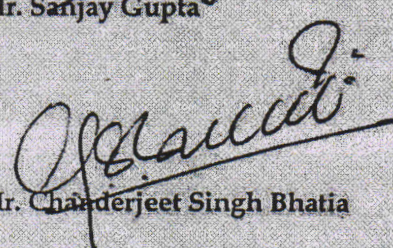

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.


Managing Director

FORM A

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	SPL Industries Limited
2.	Annual Financial Statement for the year ended	31st March, 2019
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 Mr. Mukesh Aggarwal
	CFO	 Mr. Sanjay Gupta
	Audit Committee Chairman	 Mr. Chanderjeet Singh Bhatia
	Auditor of the company	For SINGHI CHUGH & KUMAR CHARTERED ACCOUNTANTS FRN 1001271D  24/05/2019 Harsimran Kumar Partner M. No. 088123

New Delhi

18th June, 2019

<p>The General Manager- Listing National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36</p> <p>NSE Symbol: SPLIL</p>	<p>Department of Corporate Services Bombay Stock Exchange Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 532651</p>
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Subject: Declaration in Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016.

Reference: Email dated June 17, 2019 from harshad.Naik@bseindia.com highlighting discrepancy in Standalone Financial Result for the year ended March 2019.

Dear Sir,

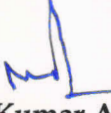
I, Mukesh Kumar Aggarwal (DIN: 00231651), Managing Director of SPL Industries Limited hereby declare and confirm that the Statutory Auditors of the Company M/s Singhi Chugh & Kumar Chartered Accountant (FRN- 013613N) have issued an Audit Report with unmodified opinion on Audited Financial Result for the fourth quarter and year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take it on record.

Thanking You

For, **SPL Industries Limited**


Mukesh Kumar Aggarwal
(Managing Director)

