



**Ref: PGF/SEC/2018-19/
Date: 13.02.2019**

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

Sub: Board Meeting for considering Un-Audited Financial Results (Provisional) for the Quarter Ended on 31st December, 2018 along with the Limited Review Report submitted by the Statutory Auditors of the Company

In continuation of our letter dated Tuesday, 05th February, 2019, we wish to inform you that the Board of Directors of the Company in its meeting held on Wednesday, 13th February, 2019 at Head Office situated at Pipalia Kalan, District Pali, Rajasthan – 306307 and inter alia, has:

1. **Approve the Un-Audited Financial Results (Provisional) of the Company** for the quarter ended on December 31, 2018. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the Quarter Ended on 31st December, 2018.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 03:00 PM & concluded at 05:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge. Please take note of the same.

Thanking you,
Yours faithfully,

For: PG FOILS LIMITED

Pankaj P Shah
(Managing Director & Compliance Officer)

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111, +91 9772982222, +91 9772983333
Fax: (02937)-287150, Email: pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



(CIN) NO. L 27203GJ 1979 PLC 008050

PART I							(RS. In Lakhs)
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018							
Particulars (Refer Notes Below)	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED	
	31.12.2018 (Unaudited)	30.09.2018 (unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	
1 Income From Operations							
a) Income from Operations	6974.43	5708.61	6613.62	19815.06	18932.59	25349.24	
b) Other Income	876.86	(303.08)	200.76	1630.32	579.22	1702.26	
Total Income From operations (net)	7851.29	5405.53	6814.38	21445.38	19511.81	27051.50	
2 Expenses							
a) Cost of Materials consumed	5849.68	4322.38	4866.63	15841.64	14271.61	19767.69	
b) Purchases of Traded Goods	47.45	246.35	8.65	482.41	38.94	44.18	
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	410.13	15.32	390.10	244.47	(29.99)	(589.99)	
d) Excise Duty on Sales	0.00	0.00	0.00	0.00	616.87	616.87	
e) Employee benefits expenses	375.41	424.55	499.61	1215.15	1135.63	2168.46	
f) Finance Costs	203.99	106.06	84.68	410.64	265.64	420.54	
e) Depreciation and amortisation expenses	101.99	100.00	150.25	301.99	250.25	340.04	
f) Other Expenses	(282.04)	517.04	261.62	1586.58	1431.75	2608.01	
Total Expenses	6706.61	5731.70	6261.54	20082.88	17980.70	25375.80	
3 Profit / (Loss) from operations before exceptional items (1-2)	1144.68	(326.17)	552.84	1362.50	1531.11	1675.70	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit /(Loss) before tax	1144.68	(326.17)	552.84	1362.50	1531.11	1675.70	
6 Tax Expenses							
a) Current tax	150.00	50.00	70.00	350.00	350.00	660.00	
b) Tax Adjustment earlier years	0.00	0.00	0.00	0.00	0.00	155.81	
c) Deferred Tax	33.56	12.22	0.00	47.32	0.00	129.92	
Total Tax Expenses	183.56	62.22	70.00	397.32	350.00	945.73	
7 Net Profit/(Loss) for the period (5-6)	961.12	(388.39)	482.84	965.18	1181.11	729.97	
8 Other Comprehensive Income							
Items that will not be reclassified to profit & loss	(0.01)	(0.02)	0.00	0.02	0.00	0.04	
Tax impact on above	0.01	0.02	0.00	0.00	0.00	(0.04)	
Total other Comprehensive Income	0.00	0.00	0.00	(0.02)	0.00	0.00	
9 Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period	961.12	(388.39)	482.84	965.16	1181.11	729.97	
10 Paid-up equity share capital (Face Value of Rs. 10 each)	811.00	811.00	811.00	811.00	811.00	811.00	
11 Earnings per share (before extraordinary items) (Not annualised)							
Basic	11.85	(4.79)	5.96	11.90	14.56	9.00	
Diluted	11.85	(4.79)	5.96	11.90	14.56	9.00	
See accompanying note to the financial results							

[Signature]

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111, +91 9772982222, +91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



PART II

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	3421376	3421376	3421376	3421376	3421376	3421376
	Percentage of Shareholding	42.18	42.18	42.18	42.18	42.18	42.18
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	Number of Shares	4688624	4688624	4688624	4688624	4688624	4688624
	Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital of the company)	57.82	57.82	57.82	57.82	57.82	57.82
Particulars							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	0
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	0
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	0
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	0

- The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 13.02.2019 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- The Company has only one business segment
- Previous year figures regrouped/rearranged where necessary
- Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills are mainly for Captive use.
- Figures Shown other Expenses decrease due to demand raised by sales tax department reduced by Rs. 6.72 Crores due to submission of C forms to department during current quarter.
- Consequent to the introduction of Goods & Service Tax (GST) with effect from 01 July 2017, Excise Duty has been subsumed into GST. In accordance with IND AS, GST is not part part of revenue unlike Excise Duty. Accordingly, the figures for the period upto 30 June 2017 are not strickly relateable to those there after. Hence the following information is provided for better understanding

Particulars	Nine Month Ended		Year Ended
	31.12.18	31.12.17	31.03.2018
	Unaudited	Unaudited	Audited
Revenue from Operations	19816.06	18932.59	25349.24
Less - Excise Duty	-	616.87	616.87
Net Revenue from Operations	19816.06	18315.72	24732.38

- Effective 1st April, 2018, The Company has adopted Ind As 115, Revenue from contract with customer using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind As 115 on retained earnings as on 1st April, 2018 and the unaudited financial results for the quarter and half year ended 31 December, 2018
- The above financial results also available on our website www.pgfoils.in

For PG FOILS LIMITED

Place : Pipalia Kalan
Date : 13.02.2019

MANAJNG DIRECTOR/DIRECTOR

SHARMA ASHOK KUMAR & ASSOCIATES

Chartered Accountants
1169, Teepranwaton Ka Bas,
Behind Gulab Bai Mehta School,
Sojat City, Rajasthan - 306104
Ph. 02960-220070
PAN: ABBFS9371C



Independent Auditor's Review Report on review of Interim Financial Results

To the Board of Directors of

P G FOILS LIMITED

We have reviewed the accompanying standalone statement of unaudited financial results of P G FOILS LIMITED ("the Company"), for the quarter and Nine Month ended December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBT (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016('the Circular').

The preparation of the statement in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th February 2019. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Pipalia Kallan

Date : 13/02/2019

For SHARMA ASHOK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS



PARTNERS: CA HARISH AGARWAL
M.No.: 403262

FRN: 005848C