

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

22nd December, 2023

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

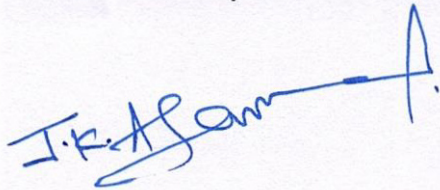
Dear Sirs,

Sub.: Extra Ordinary General Meeting Proceedings

Please find enclosed herewith proceedings of 1st Extra-Ordinary General Meeting of 2023 of the Company held on today i.e. Friday, the 22nd December, 2023.

You are requested to take on record the same.

Thanking you,
Yours faithfully,
For The Swastik Safe Deposit and Investments Limited



Jitesh K Agarwal
Company Secretary
FCS - 6890

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Gist of the proceedings of the 1st Extra-Ordinary General Meeting of 2023 of The Swastik Safe Deposit & Investments Limited held on Friday, December 22, 2023 at 11:00 a.m.

Mr. Sunil Adukia was elected as Chairman of the Meeting.

11 Equity Shareholders were present in person or by authorised representatives / proxies as per attendance slips.

Requisite quorum being present, Chairman commenced the proceedings of the meeting.

With the consent of the members present, the Notice dated 9th November, 2023 convening this Meeting ('EGM Notice') was taken as read.

He then stated that in compliance with the relevant provisions of the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, e-voting facility had been provided to all shareholders. The e-voting had commenced on Tuesday, December 19, 2023, at 9.00 a.m. (IST) and had concluded on Thursday, December 21, 2023, at 5.00 p.m. (IST). He further stated that some members have voted on the resolutions by way of evoting. Those members who have not cast their vote through e-voting and are present at the meeting can cast their votes through Ballot process. At the instance of the Chairman, ballot papers were then distributed. He then explained the procedure for voting through Ballot.

The Chairman informed that Mr. Bhaskar Upadhyay, Partner, N. L. Bhatia & Associates, Practicing Company Secretaries has been appointed to act, as the Scrutinizer for the Ballot Process.

After ensuring that all the shareholders had cast their votes, the Chairman, in consultation with the Scrutinizer, declared that the process was now concluded.

The following agenda was transacted at the meeting and the resolution was passed unanimously:

SPECIAL BUSINESS:

1. Appointment of Mrs. Abhilasha Misra (DIN: 02572268) as an Independent Director of the Company.

(Special Resolution).

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (“Act”) read with the Rules made thereunder, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force), the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee, Mrs. Abhilasha Misra (DIN: 02572268), who was appointed by the Board of the Directors as an Additional Independent Director with effect from September 27, 2023 and who has submitted a declaration that she meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Independent Director pursuant to Section 160 of the Act, be and is hereby appointed as an Independent Director



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of the Company for a term of 5 years with effect from September 27, 2023 to September 26, 2028 and that she shall not be liable to retire by rotation;

RESOLVED FURTHER THAT Mr. Sunil Adukia (DIN: 00020049), Director, Mr. Vinod Gadaiya, Chief Financial Officer, and/ or Mr. Jitesh Agarwal, Company Secretary (“**Authorized Persons**”) of the Company be and are hereby jointly / severally authorized to do all such acts, deeds, steps and things and execute all documents or writings which are necessary, proper or expedient for the purpose of the appointment of Mrs. Abhilasha Misra (DIN: 02572268) as an Independent Director of the Company and giving effect to the aforesaid resolution, including filing of the necessary forms with the Registrar of Companies, Ministry of Corporate Affairs and intimating and filing the necessary documents with any other concerned authority or such other regulatory body and for matters connected therewith or incidental thereto;

RESOLVED FURTHER THAT a copy of the above resolution certified to be true by any of the Directors and/ or Key Managerial Personnel of the Company be forwarded to the concerned authorities for necessary action.”

Certified to be true
For The Swastik Safe Deposit and Investments Limited



Jitesh K Agarwal
Company Secretary
FCS-6890