



NIHAR INFO GLOBAL LIMITED

CIN No: L67120TG1995PLC019200

09/01/2024

To
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Reference: Scrip Code: **531083**, Scrip ID: **NIHARINF**

Subject: Intimation of Press Release

Dear Sir/Madam,

Please find attached press release by the Company regarding “Acquisition of majority stake in Life 108 Healthcare Private Limited”.

The said press release is also being hosted on our website at www.niharinfo.in

Please take the same on record.

Thanking you,

Yours truly,

For **NIHAR INFO GLOBAL LIMITED**

Divyesh Nihar Boda
Managing Director
DIN: 02796318
Encl: As mentioned above.



PRESS RELEASE

NIHAR INFO GLOBAL LIMITED-ACQUISITION OF MAJORITY STAKE IN LIFE 108 HEALTHCARE PVT LTD.

Hyderabad, 09th January, 2024 - Nihar Info Global Limited, a 29-year-old BSE Listed Company, which is one of the leading eCommerce Companies in India has announced today that it is going to acquire majority stake i.e., 51% or more of the equity of M/s. Life 108 Healthcare Private Limited, a Healthcare Startup Company, thereby making the Company its Subsidiary.

BRIEF ON LIFE 108 HEALTHCARE PRIVATE LIMITED:

Life 108 Healthcare Private Limited was incorporated on 22nd day of December, 2021 bearing CIN: U51100TG2021PTC158155 with Authorized Share Capital of Rs. 14, 00,000/-

Life 108 Healthcare Private Limited deals in various products related to Healthcare and Lifestyle. The Company sells through various channels like Retail, Wholesale, B2B, eCommerce Marketplaces like Amazon.in and Flipkart.com and through its own D2C Portal www.Life108.in.

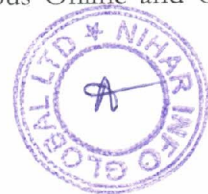
The Company has partnered with various Healthcare Brands and is also in the process of launching its own Healthcare products.

Life108 Healthcare Private Limited is recognized under Startup India (Certificate Number: DIPP103910) and is also registered under MSME (Registration Number: UDYAM-TS-02-0074714).

The Company has also applied for the Drug license for Retail and Wholesale.

Future Expansion:

Life 108 Healthcare Pvt Ltd also has plans to enter into manufacturing of Health Supplements like Nutraceuticals under its own Brand Name "LIFE108" to be sold in various Online and Offline channels across India and USA.



Potential Growth:

Nihar Info Global Limited expects a potential turnover of Rs. 5 Crores through acquisition of majority stake in Life 108 Healthcare Private Limited in the next 12 months.


D2C Portal:

The Company has also launched www.life108.in , which is a D2C portal related to Healthcare & Lifestyle products.

There has been a substantial increase in the sales of the Company in the current financial year i.e., FY 2023-24 which is as follows (Month wise):

| Month | April | May | June | July | Aug | September | October | November | December |
|----------------------|-------|-----|--------|------|-----|-----------|-----------|----------|-----------|
| Sales (In Rupees) | - | - | 38,956 | - | - | 82,458 | 14,67,600 | 9,00,535 | 22,87,369 |

For more information, you can reach us at


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