

Dated: 30/05/2018

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB: Intimation under Regulation 30 and other applicable regulations, if any of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1. Annual Audited Financial Results for the quarter and year ended March 31, 2018**
- 2. Outcome of Board Meeting held on May 30, 2018.**

Dear Sir/ Madam,


Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following:

- Annual Standalone & Consolidated Audited Financial Results along with Statement of Assets and Liabilities as at March 31, 2018, duly approved by the Board of Directors at its meeting held on May 30, 2018.
- The Audit Report with unmodified opinion(s) in respect of both the above mentioned Standalone & Consolidated Financial Results, as submitted by the Auditors of the Company.
- Declaration duly certified by the Chief Financial Officer of the Company to the effect that Auditors have submitted their Report with unmodified opinion.

The Board Meeting commenced at 5.00 P.M. and concluded at 6.40 P.M.

Kindly acknowledge receipt.

Yours sincerely,
For **Emerald Leasing Finance & Investment Company Limited**,


(Company Secretary)

Dated: 30/05/2018

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB: Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, the Company hereby declares that the Auditor has furnished its report with unmodified opinion(s) in respect of both the Standalone & Consolidated Financial Results for the Financial Year 2017-18.

**For Emerald Leasing Finance &
Investment Company Limited,**

*Sheetal
Kapoor*

(Chief Financial Officer)



EMERALD
You above all

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002

CIN : L65993CH1983PLC041774 (formerly - L65993DL1983PLC016993)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ENDED 31.03.2018

(INR in thousands except eps data)

S.No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Reviewed	Audited	Audited	Audited	Audited	Audited	
1	Net Sales (Net of Excise Duty) / Incomes from Operations	1,949.91	1,337.14	2,692.48	5,853.76	5,133.76	43,631.27	17,298.84
2	Other Income	27.40	-	-	28.51	-	113.03	-
3	Total Revenue (1+2)	1,977.31	1,337.14	2,692.48	5,882.27	5,133.76	43,744.30	17,298.84
4	Expenditure							
	a) Employees Cost	796.45	511.98	598.00	2,330.39	1,488.00	6,107.01	4,392.47
	b) Finance charges	165.34	152.42	-	317.75	-	317.75	-
	c) Depreciation	28.86	-	17.51	28.86	17.51	188.42	145.67
	d) Other Expenditure	915.78	226.43	1,924.56	2,216.11	2,707.65	29,525.42	10,022.77
	Total Expenses	1,906.43	890.83	2,540.07	4,893.11	4,213.16	36,138.60	14,560.91
5	Profit before Exceptional & extraordinary items (3-4)	70.88	446.31	152.41	989.16	920.60	7,605.70	2,737.93
6	Exceptional Items	-	-	-	-	-	-	-
7	Profit before extraordinary items & tax (5-6)	70.88	446.31	152.41	989.16	920.60	7,605.70	2,737.93
8	Extraordinary Items	-	-	-	-	-	-	-
9	Profit Before Tax (7-8)	70.88	446.31	152.41	989.16	920.60	7,605.70	2,737.93
10	Tax Expenses:							
	a) Current Tax	13.70	110.35	38.08	254.71	274.98	1,958.47	817.82
	b) Deferred tax	3.37	-	-	3.37	-	3.37	-
11	Profit(+)/Loss (-) for the period from continuing operations (9-10)	53.81	335.96	114.33	731.08	645.62	5,643.86	1,920.11
12	Other Comprehensive Income							
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-	-
	Total Other comprehensive Income, net of tax	-	-	-	-	-	-	-
13	Total comprehensive Income, for the period	53.81	335.96	114.33	731.08	645.62	5,643.86	1,920.11
14	Paid up equity share capital	30,450.00	30,450.00	30,450.00	30,450.00	30,450.00	30,450.00	30,450.00
	(Face value of: 10/- each per share)							
15	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items							
	-Basic	0.02	0.11	0.04	0.24	0.21	1.85	0.63
	-Diluted	0.02	0.11	0.04	0.24	0.21	1.85	0.63

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 30th May, 2018.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- In respect of Trade Receivables the management of the company states that regular follow up is being done to recover the dues from respective parties. The management is confident of recovery and hence no provision has been made in the books so far.
- The company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- In accordance with IND AS 101 - First time adoption of Indian Accounting Standard reported under the previous GAAP and restated under the INDAS for the quarter and year ended 31st March, 2017 is as under:

Particulars	Standalone	Consolidated
	(Rs. In Thousands) Year ended 31.03.2017	(Rs. In Thousands) Year ended 31.03.2017
Profit after Tax (PAT) as per previous IGAAP	920.60	2,737.93
Impact on account of Current and deferred taxes		
Profit after Tax (PAT) as per IND AS	920.60	2,737.93
Other Comprehensive Income	-	-
Total Comprehensive Income as reported under Ind AS	920.60	2,737.93

Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 30.05.2018

For Emerald Leasing Finance & Inv. Co. Ltd.

(Sanjay Aggarwal)
Managing Director
92500120
Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993DL1983PLC016993

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail : emerald_finance@yahoo.com | website : www.emeraldfin.com

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED				
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002				
Audited Standalone & Consolidated Statement of Assets And Liabilities as at March 31, 2018				
(INR in thousands)				
PARTICULARS	Standalone		Consolidated	
	As at 31.03.2018 (Audited)	31.03.2017 (Audited)	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
ASSETS				
Non-current assets				
(a) Computers and Peripherals	62.61	26.61	407.72	333.13
(b) Financial Assets	-	-	-	-
(i) Investments	8,999.90	8,999.90	-	-
(c) Other non-current assets	-	-	-	-
Total Non Current Assets	9,062.51	9,026.51	407.72	333.13
Current assets				
(a) Inventories	-	-	-	-
(b) Financial Assets				
(i) Trade receivables	1,306.65	1,286.35	11,949.91	3,196.86
(ii) Cash and cash equivalents	4,557.04	276.23	17,686.98	4,227.08
(iii) Loans	26,948.69	24,508.79	42,379.30	39,176.15
(c) Misc Expenditure	749.70	165.90	764.70	185.90
	33,562.08	26,237.27	72,780.89	46,785.99
Total assets	42,624.59	35,263.78	73,188.61	47,119.12
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	30,450.00	30,450.00	30,450.00	30,450.00
(b) Reserve & Surplus	3,166.34	2,418.55	22,673.53	11,370.73
Minority Interest	-	-	1,774.47	1,666.73
Total equity	33,616.34	32,868.55	54,898.00	43,487.46
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	8,306.80	-	8,306.80	-
(b) Deferred tax liabilities (net)	3.37	-	3.37	-
Total non-current liabilities	8,310.17	-	8,310.17	-
Current liabilities				
(a) Financial Liabilities				
(b) Other current liabilities	437.58	2,120.25	8,016.18	2,813.84
(c) Provisions	260.50	274.98	1,964.26	817.82
(d) Current tax liabilities (net)	-	-	-	-
Total current liabilities	698.08	2,395.23	9,980.44	3,631.66
Total equity and liabilities	42,624.59	35,263.78	73,188.61	47,119.12

For Emerald Leasing Finance & Inv. Co. Ltd.



Managing Director

EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED

CIN - L65993DL1983PLC016993

Regd. Office : SCO 7, Industrial Area, Phase II, Chandigarh - 160002 (UT). 0172-4005659, 4603859

E-mail : emerald_finance@yahoo.com | website : www.emeraldfin.com



K. SINGH & ASSOCIATES

Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Emerald Leasing Finance & Investment Co, Ltd

1. We have audited the standalone financial results of Emerald Leasing Finance & Investment Co. Limited ('the Company') for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone financial results have been prepared on the basis of the standalone financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (IndAS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Act, read with relevant rules issued there under, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended March 31, 2018 and our review of standalone financial results for the nine months period ended December 31, 2017.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

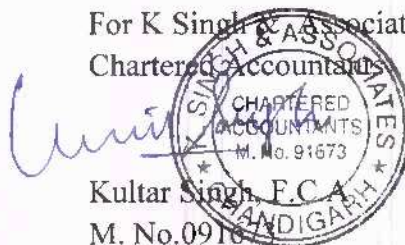
- (i) are presented in accordance with the requirements of regulation 33 of the SEBI(Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit (including other Comprehensive Income) and other financial information for the quarter ended 31st March 2018 as well as net loss for the year to date results for the period from 01/04/2017 to 31/03/2018



Further we report that the quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of end of the third quarter of the current financial year, which were subject to limited review.

Date: 30/05/2018
Place: Chandigarh

For K Singh & Associates.
Chartered Accountants



Kultar Singh, F.C.A.
M. No. 091673



K. SINGH & ASSOCIATES

Chartered Accountants

Auditor's Report On Consolidated Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To

Board of Directors of Emerald Leasing Finance & Investment Co, Ltd

1. We have audited the consolidated financial results of Emerald Leasing Finance & Investment Co, Ltd ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared on the basis of the consolidated financial statements for the year ended March 31, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (IndAS) prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements for the year ended March 31, 2018
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of One (1) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 395.63 Lacs as at 31st March 2018 and Rs 5.05 Lacs as at the quarter ended 31st March 2018; as well as the total revenue of Rs. 378.62 Lacs as at 31st March 2018 and Rs. 162.76 as at the quarter ended 31st March 2018. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the



quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) include the quarterly financial results and year to date of the following entities Eclat Net Advisors (P) Ltd. and
- (i) have been presented in accordance with the requirements of regulation 33 of the SEBI(Listing obligations and disclosure requirements) regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March 2018 as well as the consolidated year to date results for the period from 01/04/2017 to 31/03/2018

Date: 30/05/2018
Place: Chandigarh

For K Singh & Associates.
Chartered Accountants

Kultar Singh F.C.A
M. No. 091673
