

26th May, 2018

To,

To,

The Manager (Listing),

The BSE Ltd.

Mumbai

Company's Scrip Code: 531612

**Sub: Audited Financial Results for the quarter & financial year ended on March 31, 2018**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear sir/madam,

In terms of the subject referred regulations, the Standalone and Consolidated Audited Financial Results for the quarter & year ended on March 31, 2018, duly taken on records and approved by the Board of Directors of the Company at its meeting held on 26th May, 2018, are enclosed.

A copy of the following is also enclosed with respect to the aforesaid financial results:

- a. Audit Report of the Statutory Auditors of the Company;
- b. A declaration with respect to Auditors' Report with unmodified opinion and
- c. Press note giving highlights on the performance of the Company.

You are requested to take the same on your records.

Thanking you.

Yours Faithfully,  
For KGN INDUSTRIES LIMITED



Babulal J Hirani  
Director  
DIN: 02362983



Encl: a/a

**KGN INDUSTRIES Limited**

**CIN: L45201MH1994PLC204203**

Registered Office : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018**

(RS in Lacs)

Particulars	Quarter ended on 31.03.2018	Quarter ended on 31.03.2017	Quarter ended on 31.12.2017	Year to date figures as on 31.03.2018	Year to date figures as on 31.03.2017	Year Ended 31.03.2018
	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	0.00	8.84	0.00	0.00	0.00	0.00
II Other income	8.26	13.90	10.33	34.17	53.77	34.17
III <b>Total Revenue (I+II)</b>	8.26	22.74	10.33	34.17	53.77	34.17
IV Expenses :						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	13.33	0.00	0.00	13.33	0.00
Employee benefits expense	3.08	2.33	5.15	11.81	8.23	11.81
Finance Costs	0.04	0.02	0.02	0.40	0.19	0.40
Depreciation and amortization expense	0.00	0.80	0.00	0.00	3.38	0.00
Other expenses	3.77	5.21	4.01	17.60	22.63	17.60
<b>Total expenses</b>	6.89	21.69	9.18	29.81	47.76	29.81
V Profit before exceptional items and tax (III-IV)	1.37	1.05	1.15	4.36	6.01	4.36
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.37	1.05	1.15	4.36	6.01	4.36
VIII Tax expense :						
(1) Current tax	0.42	0.32	0.36	1.35	1.85	1.35
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	0.95	0.73	0.79	3.01	4.16	3.01
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.95	0.73	0.79	3.01	4.16	3.01
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) ( Comprising profit (loss) and other Comprehensive Income for the period )	0.95	0.73	0.79	3.01	4.16	3.01
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	0.0004	0.0003	0.0004	0.0013	0.0019	0.0013
(2) Diluted	0.0004	0.0003	0.0004	0.0013	0.0019	0.0013
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.0004	0.0003	0.0004	0.0013	0.0019	0.0013
(2) Diluted	0.0004	0.0003	0.0004	0.0013	0.0019	0.0013

**Notes :**

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies ( Indian Accounting Standards) (Amendment) Rules 2016 as prescribed

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date : 26.05.2018  
Place: Mumbai



For and on behalf of the Board of Directors

*(Signature)*  
(BABULAL J HIRANI)  
Director  
DIN : 02362983

**KGN INDUSTRIES Limited**  
CIN: L45201MH1994PLC204203

Registered Office : : B-15, Hirnen shopping center co.op.hsg.soc.ltd., Near city center, S.V.Road, Goregaon(W), Mumbai-400062.

Email : info@kgnenterprises.com Website : www.kgnenterprises.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

RS in Lacs

Particulars	Quarter ended on	Quarter ended on	Quarter ended on	Year to date	Year to date	Year Ended
	31.03.2018	31.03.2017	31.12.2017	figures as on 31.03.2018	figures as on 31.03.2017	31.03.2018
	Audited	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	0.00	8.84	0.00	0.00	0.00	0.00
II Other income	8.41	14.01	10.33	34.32	53.88	34.32
III <b>Total Revenue (I+II)</b>	8.41	22.85	10.33	34.32	53.88	34.32
IV Expenses :						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work-in-progress and Stock -in-Trade	0.00	13.33	0.00	0.00	13.33	0.00
Employee benefits expense	3.08	2.33	5.15	11.81	8.23	11.81
Finance Costs	0.05	0.02	0.02	0.41	0.19	0.41
Depreciation and amortization expense	0.00	0.80	0.00	0.00	3.38	0.00
Other expenses	3.81	5.24	4.02	17.65	22.67	17.65
<b>Total expenses</b>	6.94	21.72	9.19	29.87	47.80	29.87
V Profit before exceptional items and tax (III-IV)	1.47	1.13	1.14	4.45	6.08	4.45
VI Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	1.47	1.13	1.14	4.45	6.08	4.45
VIII Tax expense :						
(1) Current tax	0.45	0.35	0.36	1.37	1.87	1.37
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	1.02	0.78	0.78	3.08	4.21	3.08
X Profit/(Loss) from discontinued operations.	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	1.02	0.78	0.78	3.08	4.21	3.08
XIV Other Comprehensive Income						
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period )	1.02	0.78	0.78	3.08	4.21	3.08
XVI Earnings per equity share:(for continued Operation):						
(1) Basic	0.0005	0.0004	0.0004	0.0014	0.0019	0.0014
(2) Diluted	0.0005	0.0004	0.0004	0.0014	0.0019	0.0014
XVII Earnings per equity share:(for discontinued Operation):						
(1) Basic	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(2) Diluted	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
XVIII Earnings per equity share:(for discontinued & continuing operations)						
(1) Basic	0.0005	0.0004	0.0004	0.0014	0.0019	0.0014
(2) Diluted	0.0005	0.0004	0.0004	0.0014	0.0019	0.0014

**Notes :**

(1) The above unaudited financial results for the quarter and year ended 31ST MARCH, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26.05.2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz oil and gas and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.



For and on behalf of the Board of Directors

*(Signature)*  
(BABULAL J HIRANI)

Director

DIN : 02362983

Date : 26.05.2018

Place : Mumbai

## RECONCILIATION OF EQUITY AS AT APRIL 1, 2016 AND MARCH 31, 2017 FOR KGN INDUSTRIES LIMITED - Consolidated

(Amount in Rupees)

PARTICULARS	AS AT APRIL 1, 2016			AS AT MARCH 31, 2017		
	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS
<b>Non-Current Assets</b>						
Property, Plants & Equipments	8,88,692	-	8,88,692	5,51,097	-	5,51,097
Capital Work-In-Progress	4,57,83,631	-	4,57,83,631	4,57,83,631	-	4,57,83,631
<b>Financial Assets</b>						
- Investments	2,92,60,000	-	2,92,60,000	2,92,60,000	-	2,92,60,000
- Loans	42,18,92,647	-	42,18,92,647	41,83,42,246	-	41,83,42,246
<b>Total Non-Current Assets</b>	<b>49,78,24,970</b>	<b>-</b>	<b>49,78,24,970</b>	<b>49,39,36,974</b>	<b>-</b>	<b>49,39,36,974</b>
<b>Current Assets</b>						
Inventories	45,62,737	-	45,62,737	32,29,597	-	32,29,597
<b>Financial Assets</b>						
- Trade Receivables	2,63,65,212	-	2,63,65,212	2,63,69,349	-	2,63,69,349
- Cash and Cash Equivalents	31,43,935	-	31,43,935	49,45,066	-	49,45,066
- Loans	10,15,000	-	10,15,000	9,53,200	-	9,53,200
Other Current Assets	11,77,97,330	-	11,77,97,330	12,01,81,069	-	12,01,81,069
<b>Total Current Assets</b>	<b>15,28,84,214</b>	<b>-</b>	<b>15,28,84,214</b>	<b>15,56,78,281</b>	<b>-</b>	<b>15,56,78,281</b>
<b>Total Assets</b>	<b>65,07,09,184</b>	<b>-</b>	<b>65,07,09,184</b>	<b>64,96,15,255</b>	<b>-</b>	<b>64,96,15,255</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Equity Share Capital	22,25,00,000	-	22,25,00,000	22,25,00,000	-	22,25,00,000
Other Equity	39,73,31,339	-	39,73,31,339	39,77,52,604	-	39,77,52,604
<b>Total Equity</b>	<b>61,98,31,339</b>	<b>-</b>	<b>61,98,31,339</b>	<b>62,02,52,604</b>	<b>-</b>	<b>62,02,52,604</b>
<b>Liabilities</b>						
<b>Non-Current Liabilities</b>						
<b>Financial Liabilities</b>						
- Borrowings	35,00,000	-	35,00,000	35,00,000	-	35,00,000
- Other Financial Liabilities	-	-	-	-	-	-
Provisions	19,22,414	-	19,22,414	19,27,140	-	19,27,140
Deferred Tax Liabilities (net)	8,82,516	-	8,82,516	8,82,516	-	8,82,516
Other Non-Current Liabilities	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>63,04,930</b>	<b>-</b>	<b>63,04,930</b>	<b>63,09,656</b>	<b>-</b>	<b>63,09,656</b>
<b>Current Liabilities</b>						
<b>Financial Liabilities</b>						
- Borrowings	1,85,62,878	-	1,85,62,878	1,73,08,445	-	1,73,08,445
- Trade Payables	32,40,332	-	32,40,332	28,51,257	-	28,51,257
- Other Financial Liabilities	-	-	-	-	-	-
Provisions	3,67,046	-	3,67,046	4,66,544	-	4,66,544
Other Current Liabilities	240,2659	-	240,2659	242,6749	-	242,6749
<b>Total Current Liabilities</b>	<b>2,45,72,915</b>	<b>-</b>	<b>2,45,72,915</b>	<b>2,30,52,995</b>	<b>-</b>	<b>2,30,52,995</b>
<b>Total Equity &amp; Liabilities</b>	<b>65,07,09,184</b>	<b>-</b>	<b>65,07,09,184</b>	<b>64,96,15,255</b>	<b>-</b>	<b>64,96,15,255</b>

Particulars	FOR THE YEAR ENDED MARCH 31 2017		
	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS
<b>RECONCILIATION OF TOTAL COMPREHENSIVE INCOME OF KGN INDUSTRIES LIMITED FOR CONSOLIDATED</b>			
<b>INCOME</b>			
Revenue From Operations			
Other Income	53,87,996	-	53,87,996
<b>Total Income</b>	<b>53,87,996</b>	<b>-</b>	<b>53,87,996</b>
<b>EXPENDITURE :</b>			
Cost of Material Consumed	-	-	-
Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	13,33,140	-	13,33,140
Employee Benefits Expense	8,22,956	-	8,22,956
Finance Costs	18,931	-	18,931
Depreciation and Amortization Expense	3,37,595	-	3,37,595
Other Expenses	22,66,665	-	22,66,665
<b>Total Expenses</b>	<b>47,79,287</b>	<b>-</b>	<b>47,79,287</b>
<b>Profit Before Tax</b>	<b>6,08,709</b>	<b>-</b>	<b>6,08,709</b>
Tax Expense:			
- Current Tax	1,87,444	-	1,87,444
- Deferred Tax	-	-	-
- Excess Provision of Income Tax for Earlier Years	-	-	-
<b>Profit for the Year (A)</b>	<b>4,21,265</b>	<b>-</b>	<b>4,21,265</b>
<b>Other Comprehensive Income</b>			
Items That will not be reclassified to profit or loss	0	-	0
Items That will be reclassified to profit or loss	0	0	0
<b>Total other comprehensive income for the period (B)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>4,21,265</b>	<b>-</b>	<b>4,21,265</b>



RECONCILIATION OF EQUITY AS AT APRIL 1, 2016 AND MARCH 31, 2017 FOR KGN INDUSTRIES LIMITED - Standalone

(Amount in Rupees)

PARTICULARS	AS AT APRIL 1, 2016			AS AT MARCH 31, 2017		
	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS
<b>Non-Current Assets</b>						
Property, Plants & Equipments	8,88,692	-	8,88,692	5,51,097	-	5,51,097
Capital Work-In-Progress	4,57,83,631	-	4,57,83,631	4,57,83,631	-	4,57,83,631
<b>Financial Assets</b>						
- Investments	3,02,59,940	-	3,02,59,940	3,02,59,940	-	3,02,59,940
- Loans	41,58,92,647	-	41,58,92,647	41,23,42,246	-	41,23,42,246
<b>Total Non-Current Assets</b>	<b>49,28,24,910</b>	<b>-</b>	<b>49,28,24,910</b>	<b>48,89,36,914</b>	<b>-</b>	<b>48,89,36,914</b>
<b>Current Assets</b>						
Inventories	45,62,737	-	45,62,737	32,29,597	-	32,29,597
<b>Financial Assets</b>						
- Trade Receivables	2,63,65,212	-	2,63,65,212	2,63,69,349	-	2,63,69,349
- Cash and Cash Equivalents	31,02,120	-	31,02,120	48,96,521	-	48,96,521
- Loans	26,25,317	-	26,25,317	25,64,335	-	25,64,335
Other Current Assets	11,77,97,330	-	11,77,97,330	12,01,81,069	-	12,01,81,069
<b>Total Current Assets</b>	<b>15,44,52,716</b>	<b>-</b>	<b>15,44,52,716</b>	<b>15,72,40,871</b>	<b>-</b>	<b>15,72,40,871</b>
<b>Total Assets</b>	<b>64,72,77,626</b>	<b>-</b>	<b>64,72,77,626</b>	<b>64,61,77,785</b>	<b>-</b>	<b>64,61,77,785</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
Equity Share Capital	22,25,00,000	-	22,25,00,000	22,25,00,000	-	22,25,00,000
Other Equity	39,65,08,742	-	39,65,08,742	39,69,24,366	-	39,69,24,366
<b>Total Equity</b>	<b>61,90,08,742</b>	<b>-</b>	<b>61,90,08,742</b>	<b>61,94,24,366</b>	<b>-</b>	<b>61,94,24,366</b>
<b>Liabilities</b>						
<b>Non-Current Liabilities</b>						
<b>Financial Liabilities</b>						
- Borrowings	35,00,000	-	35,00,000	35,00,000	-	35,00,000
- Other Financial Liabilities	-	-	-	-	-	-
Provisions	19,22,414	-	19,22,414	19,27,140	-	19,27,140
Deferred Tax Liabilities (net)	8,82,516	-	8,82,516	8,82,516	-	8,82,516
Other Non-Current Liabilities	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>63,04,930</b>	<b>-</b>	<b>63,04,930</b>	<b>63,09,656</b>	<b>-</b>	<b>63,09,656</b>
<b>Current Liabilities</b>						
<b>Financial Liabilities</b>						
- Borrowings	1,85,21,482	-	1,85,21,482	1,72,67,049	-	1,72,67,049
- Trade Payables	6,77,017	-	6,77,017	2,87,942	-	2,87,942
- Other Financial Liabilities	-	-	-	-	-	-
Provisions	3,62,796	-	3,62,796	4,62,023	-	4,62,023
Other Current Liabilities	2402659	-	2402659	2426749	-	2426749
<b>Total Current Liabilities</b>	<b>2,19,63,954</b>	<b>-</b>	<b>2,19,63,954</b>	<b>2,04,43,763</b>	<b>-</b>	<b>2,04,43,763</b>
<b>Total Equity &amp; Liabilities</b>	<b>64,72,77,626</b>	<b>-</b>	<b>64,72,77,626</b>	<b>64,61,77,785</b>	<b>-</b>	<b>64,61,77,785</b>

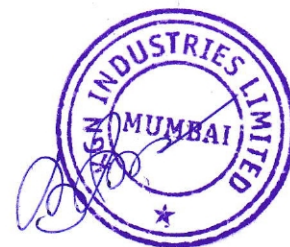
RECONCILIATION OF TOTAL COMPREHENSIVE INCOME OF KGN INDUSTRIES LIMITED FOR STANDALONE		(Amount in RS.)		
Particulars	FOR THE YEAR ENDED MARCH 31 2017			
	PREVIOUS GAAP	IND AS ADJUSTMENTS	IND AS	
<b>INCOME</b>				
Revenue From Operations			-	
Other Income	5377016	-	53,77,016	
<b>Total Income</b>	<b>5377016</b>	<b>-</b>	<b>53,77,016</b>	
<b>EXPENDITURE :</b>				
Cost of Material Consumed			-	
Changes in Inventories of Finished Goods Work-In-Progress and Stock-in-Trade	1333140	-	13,33,140	
Employee Benefits Expense	822956	-	8,22,956	
Finance Costs	18931	-	18,931	
Depreciation and Amortization Expense	337595	-	3,37,595	
Other Expenses	2263847	-	22,63,847	
<b>Total Expenses</b>	<b>4776469</b>	<b>-</b>	<b>47,76,469</b>	
<b>Profit Before Tax</b>	<b>600547</b>	<b>-</b>	<b>6,00,547</b>	
Tax Expense:				
- Current Tax	184923	-	1,84,923	
- Deferred Tax			-	
- Excess Provision of Income Tax for Earlier Years			-	
<b>Profit for the Year</b>	<b>415624</b>	<b>-</b>	<b>4,15,624</b>	
<b>Other Comprehensive Income</b>				
Items That will not be reclassified to profit or loss	0	-	0	
Items That will be reclassified to profit or loss	0	0	0	
<b>Total other comprehensive income for the period (B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>4,15,624</b>	<b>-</b>	<b>4,15,624</b>	



KGN INDUSTRIES LIMITED		
Statement of Assets and Liabilities - STANDALONE (Amount in rupees)		
Particulars	As at Year ended (31/03/2018)	As at Year ended (31/03/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,51,097	5,51,097
Capital work-in-progress	4,57,83,631	4,57,83,631
Investment property	0	0
Goodwill	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
<b>Financial assets</b>		
- Non-Current investments	3,02,59,940	3,02,59,940
- Long-term loans and advances	41,16,93,770	41,23,42,246
- Others	0	0
Deferred tax assets (Net)	0	0
Other non-current assets	0	0
<b>Sub Total Non-current assets</b>	<b>48,82,88,438</b>	<b>48,89,36,914</b>
<b>Current assets</b>		
Inventories	32,29,597	32,29,597
<b>Financial assets</b>		
- Current investments	0	0
- Trade and other receivables	2,63,69,349	2,63,69,349
- Cash and cash equivalents	61,50,360	48,96,521
- Short term loans and advances	27,07,908	25,64,335
Assets for current tax (net)	0	0
Other current assets	12,04,05,889	12,01,81,069
<b>Sub total Current assets</b>	<b>15,88,63,103</b>	<b>15,72,40,871</b>
<b>Non-current assets classified as held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>64,71,51,541</b>	<b>64,61,77,785</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	22,25,00,000	22,25,00,000
Other equity		
- Equity component of other financial instrument	0	0
- Retained earnings	0	0
- Reserves		
- Reserves representing unrealised gains/losses	0	0
- Other reserves	39,72,25,624	39,69,24,366
Money received against share warrants	0	0
Others	0	0
<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>Sub Total Shareholders' Funds</b>	<b>61,97,25,624</b>	<b>61,94,24,366</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Long term borrowings	35,00,000	35,00,000
- Other financial liabilities	0	0
Long term provisions	21,12,063	19,27,140
Deferred tax liabilities (Net)	8,82,516	8,82,516
Other non-current liabilities	0	0
<b>Sub Total Non-current liabilities</b>	<b>64,94,579</b>	<b>63,09,656</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Short term borrowings	1,71,73,591	1,72,67,049
- Trade and other payables	5,74,941	2,87,942
- Other financial liabilities	0	0
Other current liabilities	24,04,615	24,26,749
Short-term provisions	7,78,191	4,62,023
Liabilities for current tax (net)	0	0
<b>SubTotal Current liabilities</b>	<b>2,09,31,338</b>	<b>2,04,43,763</b>
<b>Liabilities associated with group(s) of assets held for disposal</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>64,71,51,541</b>	<b>64,61,77,785</b>



KGN INDUSTRIES LIMITED		
Statement of Assets and Liabilities - CONSOLIDATED (Amount in rupees)		
Particulars	As at Year ended (31/03/2018)	As at Year ended (31/03/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,51,097	5,51,097
Capital work-in-progress	4,57,83,631	4,57,83,631
Investment property	0	0
Goodwill	0	0
Intangible assets under development	0	0
Biological assets other than bearer plants	0	0
<b>Financial assets</b>		
- Non-Current investments	2,92,60,000	2,92,60,000
- Long-term loans and advances	41,76,93,770	41,83,42,246
- Others	0	0
Deferred tax assets (Net)	0	0
Other non-current assets	0	0
<b>Sub Total Non-current assets</b>	<b>49,32,88,498</b>	<b>49,39,36,974</b>
<b>Current assets</b>		
Inventories	32,29,597	32,29,597
<b>Financial assets</b>		
- Current investments	0	0
- Trade and other receivables	2,63,69,349	2,63,69,349
- Cash and cash equivalents	62,07,827	49,45,066
- Short term loans and advances	10,96,773	9,53,200
Assets for current tax (net)	0	0
Other current assets	12,04,05,889	12,01,81,069
<b>Sub total Current assets</b>	<b>15,73,09,435</b>	<b>15,56,78,281</b>
<b>Non-current assets classified as held for sale</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>65,05,97,933</b>	<b>64,96,15,255</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	22,25,00,000	22,25,00,000
Other equity		
- Equity component of other financial instrument	0	0
- Retained earnings	0	0
- Reserves		
- Reserves representing unrealised gains/ losses	0	0
- Other reserves	39,80,60,027	39,77,52,604
Money received against share warrants	0	0
Others	0	0
<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>Sub Total Shareholders' Funds</b>	<b>62,05,60,027</b>	<b>62,02,52,604</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
- Long term borrowings	35,00,000	35,00,000
- Other financial liabilities	0	0
Long term provisions	21,14,584	19,27,140
Deferred tax liabilities (Net)	8,82,516	8,82,516
Other non-current liabilities	0	0
<b>Sub Total Non-current liabilities</b>	<b>64,97,100</b>	<b>63,09,656</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
- Short term borrowings	1,72,14,987	1,73,08,445
- Trade and other payables	31,38,256	28,51,257
- Other financial liabilities	0	0
Other current liabilities	24,04,615	24,26,749
Short-term provisions	7,82,948	4,66,544
Liabilities for current tax (net)	0	0
<b>SubTotal Current liabilities</b>	<b>2,35,40,806</b>	<b>2,30,52,995</b>
<b>Liabilities associated with group(s) of assets held for disposal</b>	<b>0</b>	<b>0</b>
<b>TOTAL</b>	<b>65,05,97,933</b>	<b>64,96,15,255</b>



# Kamlesh Bhojani & Associates

## Chartered Accountant



Kamlesh Bhojani  
B.Com., FCA

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of KGN INDUSTRIES LIMITED

We have audited the quarterly financial results of KGN INDUSTRIES LIMITED for the quarter ended 31.03.2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.03.2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018

For kamleshBhojani& Associates  
Chartered Accountants



*Kamlesh Bhojani*

Signature  
KamleshBhojani  
Proprietor

Membership Number - 119808

Place of signature:Ahmedabad  
Date:26.05.2018



# Kamlesh Bhojani & Associates

## Chartered Accountant



Kamlesh Bhojani  
B.Com., FCA

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of KGN INDUSTRIES LIMITED

We have audited the quarterly consolidated financial results of KGN INDUSTRIES LIMITED for the quarter ended 31.03.2018 and the consolidated year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of all subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3446392/- as at 31.03.2018 and 3446392/- as at the quarter ended 31.03.2018; as well as the total revenue of Rs. 6165/- as at 31.03.2018 and Rs. 6165/- as at the quarter ended 31.03.2018.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities (list of entities included in consolidation);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and Page 18 of 26



# Kamlesh Bhojani & Associates

## Chartered Accountant



Kamlesh Bhojani  
B.Com., FCA

(iii) give a true and fair view of the consolidated net profit/loss<sup>2</sup> and other financial information for the quarter ended 31.03.2018 as well as the consolidated year to date results for the period from 01.04.2017 to 31.03.2018.

For kamleshBhojani & Associates  
Chartered Accountants

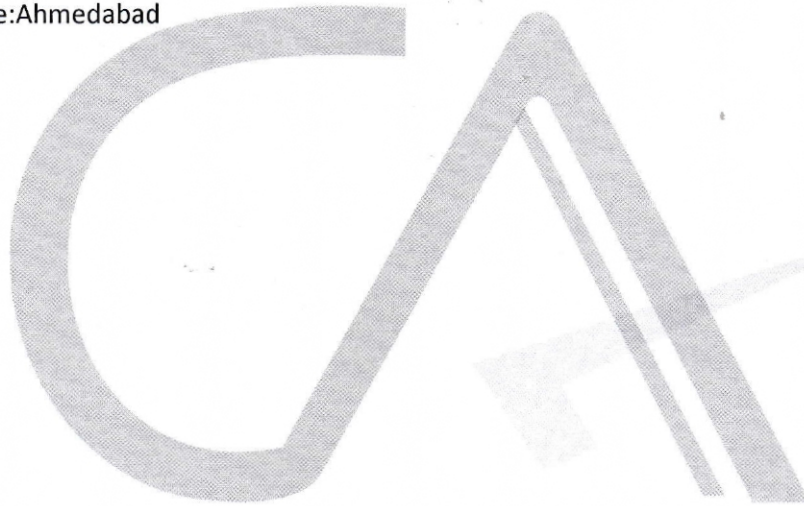


*Kamlesh Bhojani*

Signature  
KamleshBhojani  
Proprietor

Membership Number - 119808

Place of signature:Ahmedabad  
Date:26.05.2018



26th May, 2018

To,

The Manager (Listing),  
The BSE Ltd.  
Mumbai  
Company's Scrip Code: 531612

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited  
Financial Results for the financial year ended March 31, 2018.

Dear Sir/Madam,

We hereby declare that the Statutory Auditors M/ s. Kamlesh Bhojani & Associates, Chartered  
Accountants (Firm Reg. No. 127505W) have issued the Audit Report with Unmodified Opinion on  
The Standalone and Consolidated Audited Financial Results for the quarter and year ended  
March 31, 2018.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR)  
Regulations, 2015, as amended.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
FOR KGN INDUSTRIES LIMITED.



BABULAL J HIRANI  
DIRECTOR

