

# BASANT AGRO TECH (INDIA) LTD.

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CIN No:- L24120MH1990PLC058560

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Date: - 10.11.2023

To  
Manager,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd.  
Mumbai .

**SUB: Outcome of the Meeting of the Board of Directors**

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 10<sup>th</sup> November, 2023 approved the Statement of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2023.
2. Limited Review Report on Statement of Unaudited financial result for the quarter and half year ended 30<sup>th</sup> September, 2023 of M/s K.C. Kankariya & Co., the Statutory Auditors.

The Board meeting commenced at 16.00 Hrs and concluded at 15.15 Hrs.

Kindly take the same on your records.

Thanking you

Yours faithfully,

*for Basant Agro Tech (India) Ltd.*

Company Secretary

*Company Secretary*

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8062.62	15185.27	11566.04	23247.89	31693.85	54926.03
II	Other Income	6.35	4.20	32.95	10.55	36.79	93.29
III	Total income from operations (net)	8068.97	15189.47	11598.99	23258.44	31730.64	55019.32
IV	Expenses						
	(a) Cost of materials consumed	5545.27	11763.87	7533.49	17309.14	21359.85	42396.11
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	874.23	(117.26)	1348.00	756.97	3395.34	(374.18)
	(d) Employee benefits expense	449.01	413.78	398.52	862.79	791.08	1718.70
	(e) Finance Costs	379.49	361.12	231.21	740.61	470.98	1062.39
	(e) Depreciation and amortisation expense	176.43	171.35	160.27	347.78	297.44	635.15
	(f) Other expenses	1047.78	2365.96	1604.89	3413.74	4457.22	7592.83
	Total expenses	8472.21	14958.82	11276.38	23431.03	30771.91	53031.00
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	(403.24)	230.65	322.61	(172.59)	958.73	1988.32
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	(403.24)	230.65	322.61	(172.59)	958.73	1988.32
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit before Tax (VII- VIII)</b>	(403.24)	230.65	322.61	(172.59)	958.73	1988.32
X	Tax expense						
	a. Current Tax	(28.21)	28.21	43.65	0.00	97.51	320.00
	b. Deferred Tax	0.00	2.45	0.99	2.45	4.11	22.20
	c. Tax Adjustments for earlier years						(192.38)
XI	<b>Profit for the period from continuing Operations (IX-X)</b>	(375.03)	199.99	277.97	(170.14)	857.11	1838.49
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Profit/ (Loss) for the period (XI+ XIV)</b>	(375.03)	199.99	277.97	(170.14)	857.11	1838.49
XVI	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						(0.53)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVI	Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						16187.60
XVIII	a. Earning per share (before extraordinary items)						
	Basic	(0.41)	0.22	0.31	(0.19)	0.95	2.02
	Diluted	(0.41)	0.22	0.31	(0.19)	0.95	2.02
	b.Earning per share (after extraordinary items)						
	Basic	(0.41)	0.22	0.31	(0.19)	0.95	2.02
	Diluted	(0.41)	0.22	0.31	(0.19)	0.95	2.02

for Basant Agro Tech. (India) Ltd

Company Secretary

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023**

( Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2023	June 30,2023	September 30,2022	September 30,2023	September 30,2022	March 31,2023
<b>1</b>	<b>Segment Revenue</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
	(a) Fertiliser	5927.82	6115.64	7283.41	12043.46	16671.09	32457.57
	(b) Seeds	1205.35	7947.46	2200.54	9152.81	11016.15	15020.21
	(C ) LABSA	861.14	998.64	2221.00	1859.78	4155.45	7722.79
	(d ) Others	216.98	200.77	124.20	417.75	678.77	1299.85
	Total	8211.29	15262.51	11829.15	23473.80	32521.46	56500.42
	Less: Inter Segment Revenue	148.67	77.24	263.11	225.91	827.61	1574.39
	<b>Net sales/Income from operations</b>	<b>8062.62</b>	<b>15185.27</b>	<b>11566.04</b>	<b>23247.89</b>	<b>31693.85</b>	<b>54926.03</b>
<b>2</b>	<b>Segment Results</b>						
	Profit before tax & interest from						
	(a) Fertiliser	94.21	291.15	345.97	385.36	736.22	2387.61
	(b) Seeds	48.25	452.62	111.75	500.87	656.01	1166.37
	(C ) LABSA	4.11	10.22	143.37	14.33	188.60	69.29
	(d ) Others	6.11	9.13	113.00	15.24	146.32	62.59
	Total	152.68	763.12	714.09	915.80	1727.15	3685.86
	Less: (i) Finance Cost	379.49	361.12	231.21	740.61	470.98	1062.39
	(ii) Other Un-allocable expenditure net off	176.43	171.35	160.27	347.78	297.44	635.15
	<b>Total Profit Before Tax</b>	<b>(403.24)</b>	<b>230.65</b>	<b>322.61</b>	<b>(172.59)</b>	<b>958.73</b>	<b>1988.32</b>
<b>3</b>	<b>Capital Employed</b>						
	Segment Assest						
	(a) Fertiliser	26376.75	27453.69	23103.61	26376.75	23103.61	25897.58
	(b) Seeds	9483.58	8843.47	7943.68	9483.58	7943.68	10783.14
	(C ) LABSA	962.60	502.95	898.61	962.60	898.61	883.52
	( d ) Others	4008.50	3825.64	3297.57	4008.50	3297.57	3654.80
	(D) Unallocable Corporate Assets	250.25	257.51	281.43	250.25	281.43	314.85
	<b>Total</b>	<b>41081.68</b>	<b>40883.26</b>	<b>35524.90</b>	<b>41081.68</b>	<b>35524.90</b>	<b>41533.89</b>
	Segment Laibilities						
	(a) Fertiliser	7227.30	7478.31	6635.65	7227.30	6635.65	8141.17
	(b) Seeds	5807.86	4503.25	3049.28	5807.86	3049.28	7660.74
	(C ) LABSA	55.43	108.51	190.46	55.43	190.46	51.00
	( d ) Others	831.74	875.70	1008.02	831.74	1008.02	827.41
	(D) Unallocable Corporate Laibilities	10238.06	10623.62	8455.93	10238.06	8455.93	7759.69
	<b>Total</b>	<b>24160.39</b>	<b>23589.39</b>	<b>19339.34</b>	<b>24160.39</b>	<b>19339.34</b>	<b>24440.01</b>
	<b>Capital Employed (Segment Assest- Segment Laibilities)</b>	<b>16921.29</b>	<b>17293.87</b>	<b>16185.56</b>	<b>16921.29</b>	<b>16185.56</b>	<b>17093.88</b>

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 10.11.2023

2 Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped wherever necessary

10-Nov-23  
Mumbai

For Basant Agro Tech ( I ) Ltd  
**Shashikant Bhartia**  
Chairman & Managing Director

for Basant Agro Tech. (India) Ltd.

*[Signature]*  
Company Secretary

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

Statement of Cash flow Statement as at 30 September 2023 (Rs. In lacs)

	As at 30th September, 2023	As at 31st March, 2023
<b>A) Cash Flow from operating activities :</b>		
Net profit before tax	(172.59)	1988.32
Depreciation and amortisation expenses	347.78	635.15
Profit/Loss of sale of fixed assets (net)	0.00	0.00
Interest expenses (net)	740.61	1062.39
<b>Operating profit before working capital changes</b>	<b>915.80</b>	<b>3685.86</b>
Adjusted for:		
Trade and other receivable	424.19	(1039.59)
Inventories	(490.21)	(1476.00)
Current assets and loans & advances	369.79	92.48
Trade payable and Current liabilities	(2762.31)	(3023.21)
	(2458.55)	(5446.32)
Cash generated from operations	(1542.75)	(1760.46)
Income tax paid	(20.00)	(244.96)
<b>Net Cash generated from operating activities</b>	<b>(1562.75)</b>	<b>(2005.42)</b>
<b>B) Cash flow from investing activities :</b>		
Purchase of fixed assets	(243.91)	(2141.97)
Sale of fixed assets	0.00	146.08
Investment in shares	(1.38)	(39.35)
Sale of Investment	0.00	0.00
<b>Net cash used in investing activity</b>	<b>(245.29)</b>	<b>(2035.24)</b>
<b>C) Cash flow from financing activities :</b>		
Proceeds from issue of share capital	0.00	0.00
Proceeds from borrowing	2482.69	5179.46
Dividend paid (including dividend distribution tax)	0.00	(72.50)
Interest paid	(740.61)	(1062.39)
<b>Net cash generated from financing activities</b>	<b>1742.08</b>	<b>4044.57</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>(65.96)</b>	<b>3.91</b>
<b>Opening balance of cash and cash equivalents</b>	<b>114.41</b>	<b>110.5</b>
<b>Closing balance of cash and cash equivalents</b>	<b>48.45</b>	<b>114.41</b>

for Basant Agro Tech. (India) Ltd

Company Secretary

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022 ( Rs in Lacs)

Sr No	Particulars	As At	As At
		September 30,2023	March 31,2023
	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipments	10,214.95	10,215.16
	(b) Capital Work-in-Progress	1,085.04	1,188.69
	(c) Financial Assets		
	(i) Investments	108.94	107.56
	(d) Other Non-current Assets	181.48	177.58
	(e) Deffered Tax Assets (Net)	89.67	89.67
	<b>Total Non-current assets</b>	<b>11,680.07</b>	<b>11,778.66</b>
2	Current assets		
	(a) Inventories	20,107.94	19,617.73
	(b) Financial Assets		
	(i) Trade receivables	5,688.88	6,113.07
	(ii) Cash and cash equivalents	48.45	114.41
	(iii) Bank balance other than (ii) above	3.19	3.19
	(iv) Short-term loans and advances	956.67	1,327.13
	(c) Other Current Assets	2,596.48	2,579.70
	<b>Total Current assets</b>	<b>29,401.61</b>	<b>29,755.23</b>
	<b>TOTAL - ASSETS</b>	<b>41,081.68</b>	<b>41,533.89</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	16,015.01	16,187.60
	<b>Total Equity</b>	<b>16,921.29</b>	<b>17,093.88</b>
	<b>Liabilities</b>		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,139.96	2,895.26
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Non current liabilities	350.77	344.15
	<b>Total Non-current liabilities</b>	<b>3,490.73</b>	<b>3,239.41</b>
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,731.46	9,493.47
	(ii) Trade Payables	6,005.60	6,536.29
	(b) Other current liabilities	2,670.35	4,851.34
	(c) Provisions	262.25	319.50
	<b>Total-Current liabilities</b>	<b>20,669.66</b>	<b>21,200.60</b>
	<b>Total Liabilities</b>	<b>24,160.39</b>	<b>24,440.01</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,081.68</b>	<b>41,533.89</b>

10-Nov-23  
MumbaiFor Basant Agro Tech ( I ) Ltd  
Shashikant Bhartia  
Chairman & Managing Director

For Basant Agro Tech. (India) Ltd

  
Company Secretary



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors,  
Basant Agro Tech (India) Limited,  
Akola

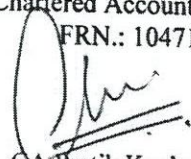
We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the half year ended on 30th September, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.C. Kankariya & Co.**  
Chartered Accountants  
FRN.: 104718W



  
CA Pratik Kankariya  
(Partner)  
M. No.: 188724

Place: Mumbai  
Date: 10/11/2023  
UDIN: 23188724BGYKVS5966