

26th April 2024

To, The Manager BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Ref.: Scrip code: 530845

<u>Sub.: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Credit Rating</u>

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Ratings Limited vide its mail dated 25th April 2024 has assigned the rating as under in respect of Company's bank facilities:

Facilities	Previous	Current Rated	Rating	Rating Action
	Rated Amount	Amount		
	(Rs. In crores)	(Rs. In crores)		
Cash Credit	40.00	40.00	CRISIL BBB+/Stable	Upgraded from
				CRISIL BBB/Stable
Term Loan	25.00	25.00	CRISIL BBB+/Stable	Upgraded from
				CRISIL BBB/Stable
Proposed Term	-	23.00	CRISIL BBB+/Stable	Assigned
Loan				
Proposed	-	2.00	CRISIL BBB+/Stable	Assigned
Working				
Capital Facility				

This is for your information and record.

Yours faithfully, For Sunshield Chemicals Limited

Amit Kumashi Company Secretary







