

Rose Merc. Limited

G-2, Ground Floor, Mangal Mahesh CHS., 14th Road, Khar (West), Mumbai - 400 052.
Tele : 022-60602179 • CIN No. : L24110MH1985PLC035078 • E-mail : rmltd1985@gmail.com

Date: May 27, 2019

To,
BSE Limited,
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. on May 27, 2019, in terms of Second proviso to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Rose Merc Limited. (Security Id: ROSEMER, Code: 512115)

Pursuant to Second proviso to Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their meeting held on today i.e May 27, 2019 (Monday), at the Register office of the Company Office No G -2, Ground Floor, Mangal Mahesh CHS, 14th Road, Khar (West) Mumbai - 400052, which was commenced at 04:00 P.M. and concluded at 04:45 P.M. have;

1. Considered, approved and took on record the Audited financial results for the Quarter and year ended on March 31, 2019 along with Audit Report (Unmodified Opinion) and Declaration by the company for the Audit Report with unmodified opinion as per Regulation 33 of Listing Regulations;
2. This is to inform that the board has accepted the resignation letter of Ms. Jaini Jain, Company Secretary and compliance officer of the Company from the employment of the Company w.e.f May 31, 2019;
3. Appointment of M/s. Murtuza Mandorwala & Associates, practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2018-19 and 2019-20.

Kindly take the same on your record and bring it to the notice of members and Investors.

Thanking You,

For, Rose Merc Limited


Kirti Savla
Managing Director
DIN: 02003878





Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**Board of Directors of
ROSE MERC LIMITED,**

We have audited the accompanying statement of Ind AS financial results of **Rose Merc Limited** ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 together with the notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

These quarterly and Annual Ind AS financial results have been prepared on the basis of Ind AS financial statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these Ind AS financial Results based on our audit of such Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the facts that the figures for the quarter ended March 31st, as reported in these results are the balancing figures between audited figures in respect of Financial Years ended March, 31st and published year to date figures up to the third quarter of the relevant financial years.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



217/218, Manek Centre, P.N. Marg, Jamnagar - 361001 (Gujarat) India.

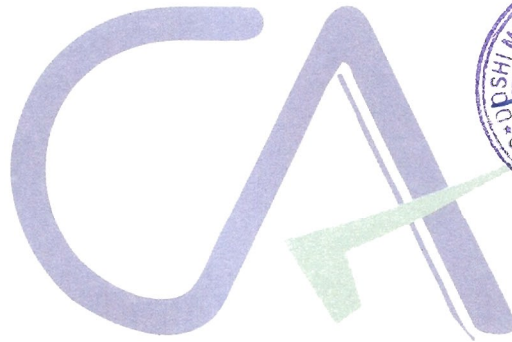
Ph.: +91 288 2661941, +91 288 2661942, Cell : +91 97238 12367 Email : doshi.maru@gmail.com



In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year to date results:

- I. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016, in this regard; and
- II. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Date: 27/05/2019
Place: Jamnagar



For, DoshiMaru& Associates
Chartered Accountants
FRN: 0112187W

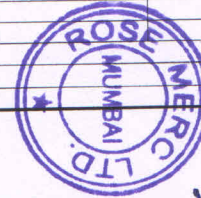


Sarvesh A. Gohil

Sarvesh A. Gohil
Partner
Membership No. 135782

	A	B	C	D	E	F	G
1	ROSE MERC LIMITED						
2	CIN: L24110MH1985PLC035078						
3	Registered Office: Office No. G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar (West), Mumbai- 400 052						
4	Statement of Audited Financial Results for the Quarter Ended 31st March, 2019						
5	(Rs. In Lakh except per share data)						
6	Particulars		Quarter Ended			Year Ended	
7			31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
8	A	Date of start of reporting period	01/01/2019	01/10/2018	01/01/2018	01/04/2018	01/04/2017
9	B	Date of end of reporting period	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
10	C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
11	Part I						
12	I	Revenue From Operations					
13		Net sales or Revenue from Operations	-	-	-	-	-
14							
15			36.34	-	37.78	36.34	37.78
16	II	Other Income					
17							
18	III	Total Revenue (I + II)	36.34	0.00	37.78	36.34	37.78
19	IV	Expenses					
20	(a)	Cost of materials consumed	-	-	-	-	-
21	(b)	Purchases of stock-in-trade	-	-	-	-	-
22	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
23	(d)	Employee benefit expense	2.56	0.88	2.91	4.72	5.66
24	(e)	Finance Costs	15.12	-	20.72	16.18	20.73
25	(f)	Depreciation and amortisation expense	-	-	-	-	-
26	(g)	Other Expenses	3.85	1.54	3.43	12.38	8.74
27							
28		Total expenses	21.53	2.43	27.06	33.28	35.14
29	V	Profit (loss) before Exceptional and	14.82	(2.43)	10.72	3.07	2.64
30	VI	Exceptional items					
31	VIII	Profit (loss) before Tax (VII-VIII)	14.82	(2.43)	10.72	3.07	2.64
32	X	Tax Expense	0.80	0.00	0.61	0.80	0.61
33	(a)	Current Tax	0.80	-	0.61	0.80	0.61
34		(Less):- MAT Credit	-	-	-	-	-
35		Current Tax Expense Relating to Prior years	-	-	-	-	-
36	(b)	Deferred Tax (Asset)/Liabilities	-	-	-	-	-
37	XI	Net Profit/Loss for the period from Continuing Operations (IX-X)	14.02	(2.43)	10.11	2.27	2.03
38	XII	Profit (Loss) from Discontinuing Operations					
39	XIII	Tax Expenses of Discontinuing Operations					
40	XIV	Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)					
41	XV	Profit (Loss) for the period (XI+XIV)	14.02	(2.43)	10.11	2.27	2.03
42	XVI	Other Comprehensive Income					
43		a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
44		ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
45		b i). Item that will be reclassified to profit or loss	-	-	-	-	-
46		ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
47	XVII	Total Comprehensive Income					
48		Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)	14.02	(2.43)	10.11	2.27	2.03
49	XVIII	Details of equity share capital					
50		Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	99.60	99.60	99.60	99.60	99.60
51		Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
52	XIX	Reserves excluding revaluation reserve as per Balance Sheet					
53	XX	Earnings per share (Not Annualized for Quarter ended)					
54	(a)	Earnings per share Continuing Operation (Not Annualised for Quarter ended)					
55		Basic earnings per share before extraordinary items	1.41	(0.24)	1.02	0.23	0.20
56		Diluted earnings per share before extraordinary items	1.41	(0.24)	1.02	0.23	0.20
57	(b)	Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)					
58		Basic earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
59		Diluted earnings per share after extraordinary items	0.00	0.00	0.00	0.00	0.00
60	(c)	Earnings per share (Not Annualised for Quarter ended)					
61							
62		Basic earnings per share before extraordinary items	1.41	(0.24)	1.02	0.23	0.20
63		Diluted earnings per share before extraordinary items	1.41	(0.24)	1.02	0.23	0.20
64							

	A	B	C	D	E	F	G
66	Notes:-						
67	Notes to audited financials results for the quarter and year ended March 31, 2019:						
68	1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.					
69	2	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 27, 2019.					
70	3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".					
73	4	The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchanges.					
74	5	The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.					
75	6	During the Year F.Y. 2018-19 Company has taken Corrective action on Prior Period Errors of Director Remuneration paid for period October, 2016 to March, 2018, In this regards As Per Ind AS 8 (Accounting Policies, Changes in Accounting Estimates and Errors) retrospective adjustments in respective year to that extent in financial figures as well as in EPS of Year ended March, 2018 and Quarter Ended March, 2018 are made.					
76	7	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.					
77							
78							For Rose Merc Limited
79							
80							
81							
82							Kriti Savla
83		Date :- 27/05/2019					Managing Director
84		Place :- Mumbai					DIN:02003878



Kriti Savla

ROSE MERC LIMITED

CIN: L24110MH1985PLC035078

Registered Office: Office No. G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai- 400 052

Statement of Audited Assets and Liabilities as at 31st March, 2019

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2019	31/03/2018
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	31/03/2019	31/03/2018
C	Whether results are audited or unaudited	Audited	Audited
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment		
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Financial Assets		
(i)	Investments	5.02	5.02
(ii)	Trade receivables		
(iii)	Loans	476.26	487.46
(iv)	Other Financial Assets		
i)	Deferred tax assets (net)		
j)	Other non-current assets		
2	Current assets		
a)	Inventories		
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	0.28	0.23
(iv)	Bank balances other than Cash and cash equivalents		
(v)	Loans		
(vi)	Others		
c)	Income/Current Tax Assets (Net)	5.92	3.09
d)	Other current assets	21.17	21.17
Total Assets		508.64	516.96
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	99.60	99.60
b)	Other Equity	153.56	151.29
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	248.44	258.46
(ii)	Trade payables		
	a. total outstanding dues to micro enterprise and small enterprise	-	-
	b. total outstanding dues to creditors other than micro enterprise and small enterprise	-	-
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)		
e)	Other non-current liabilities		

2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables		
	a. total outstanding dues to micro enterprise and small enterprise		
	b. total outstanding dues to creditors other than micro enterprise and small enterprise	3.12	4.72
(iii)	Other financial liabilities		
b)	Provisions	1.46	0.73
c)	Income/Current Tax Liabilities (Net)		-
d)	Other current liabilities	2.46	2.16
Total Liabilities		508.64	516.96

Date :- 27/05/2019
Place :- Mumbai



For Rose Merc Limited

Kriti Savla

Kriti Savla
Managing Director
DIN:02003878