

Date: November 08, 2023

To,

BSE Limited

Department of Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip code: **543234**

Trading Symbol: **SEC MARK**

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, November 08, 2023, have inter - alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2023 along with Limited Review Report, pursuant to Regulation 33 of the Listing Regulations.

The Unaudited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2023 along with Limited Review Report thereon are enclosed herewith and the Unaudited Standalone Financial Results of the Company for the quarter and half ended September 30, 2023 along with Limited Review Report thereon are enclosed herewith.

2. The Company constituted Risk Management Committee as per Regulation 21 of Listing Regulations to fulfill its oversight responsibilities with regard to compliance and governance framework with the following Directors of the Company as its members:

Name of Member	Position in the Committee	Category
Mr. Ravi Ramaiya	Chairman	Managing Director & Chief Executive Officer
Mr. Binod Maharana	Member	Non-Executive Independent Director
Mr. Michael D'souza	Member	Executive Director

Time of commencement of Board Meeting	Time of conclusion of Board Meeting
12:35 p.m.	3:10 p.m.

The above information is also available on the Company's website: <https://www.secmark.in>

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you

Yours faithfully,

For SecMark Consultancy Limited

Sunil Kumar Bang
Company Secretary & Compliance Officer

Membership No- A17808



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Consolidated Unaudited Results for the Half Year ended 30th September 2023							
Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	633.14	450.10	492.16	1083.24	869.34	1743.72
	(b) Other Income	15.54	15.43	35.92	30.97	37.38	83.36
	(c) Total Income [(a) + (b)]	648.68	465.53	528.08	1114.21	906.72	1827.08
2	Expenses						
	(a) Employee Benefits Expense	144.66	174.23	118.17	318.89	240.04	504.61
	(b) Finance Costs	28.31	24.11	8.14	52.42	9.39	37.28
	(c) Depreciation and Amortisation Expense	101.79	101.68	56.09	203.47	111.41	239.63
	(d) Other Expenses*	594.99	526.26	811.34	1121.26	997.09	1744.94
	(e) Total Expenses [(a) to (d)]	869.75	826.29	993.73	1696.03	1357.94	2526.46
3	Profit before Exceptional Items and Tax [1 (c) - 2 (d)]	(221.06)	(360.76)	(465.66)	(581.82)	(451.21)	(699.38)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	(221.06)	(360.76)	(465.66)	(581.82)	(451.21)	(699.38)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	(55.27)	(89.83)	(56.59)	(145.10)	(113.17)	(173.18)
7	Profit after Tax [5 - 6]	(165.79)	(270.93)	(409.07)	(436.72)	(338.04)	(526.21)
8	Add: Share in (loss)/profit of associates	-	-	(5.90)	-	(11.81)	4.60
9	Total Profit or (Loss) for the period [7+8]	(165.79)	(270.93)	(414.97)	(436.72)	(349.85)	(521.61)
10	Add: Other Comprehensive Income net of Taxes	-	-	-	-	-	-
11	Total Comprehensive Income for the period [9+10]	(165.79)	(270.93)	(414.97)	(436.72)	(349.85)	(521.61)
12	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1037.05	1037.05	414.82	1037.05	414.82	1037.05
13	Other Equity (Excluding Revaluation Reserve)						790.97
14	Earnings per Equity Share*						
	-Basic (Rs.)	(1.60)	(2.61)	(10.00)	(4.21)	(8.42)	(5.03)
	-Diluted (Rs.)	(1.59)	(2.59)	(10.00)	(4.18)	(8.42)	(4.99)

* Earnings per equity share for the quarter and half year ended are not annualized.
See accompanying notes to the financial results

Notes:

1 # Depreciation and Amortisation Expense includes amount of Rs. 94.84 lakhs for quarter ended September 30, 2023 and Rs. 189.68 Lakhs for the half year ended September 30, 2023 towards depreciation on software applications purchased in last 3 financial years.

2 * During the year, other expenses include -

(Amount in Lakhs.)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Consultancy charges towards software applications	341.99	308.46	612.00	650.45	612.00	812.00

3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th November 2023 and Statutory Auditors of the Company have carried out review of the same.

4 The Company has migrated to the Main Board of National Stock Exchange and Bombay Stock Exchange w.e.f October 16, 2023. Comparative figures of quarter ended September 30, 2022 and June 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs.

5 Financial results for the quarter ended 30th September 2023, 30th June 2023 & 30th September 2022 were neither audited nor subjected to limited review by auditors.

6 The figures for quarter and half year ended 30 September 2023 and 30 September 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year.

7 Due to non-availability of the financial statements of an associate, the consolidated unaudited financial results does not include the interim financial results of that associate.

8 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For SecMark Consultancy Limited


Ravi Ramaiya
Managing Director
DIN: 03510258



Place : Mumbai
Date: November 08th, 2023

SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227.RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Unaudited Statement Of Assets & Liabilities

	As at 30th September, 2023	As at 31st March, 2023
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	171.92	182.22
(b) Capital Work In Progress	3.82	-
(c) Other Intangible Assets	1392.33	958.91
(d) Financial Assets		
(i) Investments	27.48	27.48
(ii) Other Financial Assets	17.13	17.13
(e) Income Tax Assets (net)	-	-
(f) Deferred Tax Assets (net)	267.54	122.43
(g) Other Non Current Assets	126.65	129.75
	2006.85	1,437.91
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	133.52	117.13
(ii) Cash and Cash Equivalents	2.70	224.03
(iii) Bank Balance other than (ii) above	1073.33	1,072.85
(iv) Loans	0.83	2.60
(v) Other Financial Assets	-	-
(b) Other Current Assets	267.66	228.81
	1478.03	1,645.43
TOTAL	3484.88	3,083.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1037.05	1,037.05
(b) Other Equity	354.25	790.97
	1391.30	1,828.02
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	15.58	18.63
	15.58	18.63
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1387.27	1,015.58
(ii) Trade Payables		
Total Outstanding Dues of Micro and Small Enterprise	0.32	98.38
Total Outstanding Dues of Creditors other than Micro and Small Enterprise	42.86	43.29
(iii) Other Financial Liabilities	162.242	47.86
(b) Other Current Liabilities	482.90	29.17
(c) Provisions	2.39	2.40
	2077.99	1,236.68
TOTAL	3484.88	3,083.33

Place : Mumbai
Date: November 08th, 2023

By order of the Board of Directors
For SecMark Consultancy Limited

Ravi Ramaiya
Managing Director
DIN: 03510258



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Unaudited Cash Flow Statement For The Period Ended September 30, 2023

	As at 30th September, 2023	As at 30th September, 2022
A Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax	(581.83)	(451.21)
Adjustments :		
Depreciation and Amortisation Expenses	203.47	111.41
Interest Income	(28.80)	(35.46)
Interest Expenses	52.40	9.39
Operating Profit before Working Capital Changes	(354.75)	(365.88)
Movements in Working Capital		
Decrease/ (Increase) in Trade Receivables and Other Advances	(50.37)	(229.68)
Increase/ (Decrease) in Trade Payables and Other liabilities	466.58	356.06
	416.20	126.39
Cash Generated from Operations Activities	61.45	(239.49)
Income taxes paid (net of refunds)	-	(91.59)
Net Cash Generated from Operating Activities	(A) 61.45	(331.08)
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(630.40)	(109.67)
Increase in Fixed Deposits	(0.45)	(300.00)
Interest Received	28.80	35.46
Net Cash Generated from Investing Activities	(B) (602.07)	(374.21)
C Cash Flow from Financing Activities		
(Repayment) / Proceed of borrowings from financial institutions/Others	371.69	716.14
Interest Paid	(52.40)	(9.39)
Net Cash Used in from Financing Activities	(C) 319.28	706.75
Net Increase In Cash and Cash Equivalents	(A+B+C) (221.33)	1.46
Cash and Cash Equivalents at beginning of year	224.03	1.94
Cash and Cash Equivalents at end of year	2.70	3.40

Place : Mumbai
Date: November 08th, 2023

By order of the Board of Directors
For SecMark Consultancy Limited


Ravi Ramaiya
Managing Director
DIN: 03510258




D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SecMark Consultancy Limited ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), its associates for the quarter ended September 30, 2023 and year-to-date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Attention is drawn to Note 4 and 5 of the statement which implies that the Company has migrated to the main board of National Stock Exchange in the current quarter. Thus, the financial results for the quarter ended September 30, 2022, and quarter ended June 30, 2023, were not subjected to limited review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- i) SecMark Consultancy Limited

Subsidiaries

- i) Markets on Cloud Private Limited
- ii) Sutra Software Services Private Limited

Associate

- i) Trakiot Solutions Private Limited





D. KOTHARY & CO. Chartered Accountants

5. The accompanying statement includes the interim financial results and other financial information in respect of two subsidiaries, whose interim financial results/information reflects total assets of Rs. 2.13 lakhs as at September 30, 2023, total revenues of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL, for the quarter ended September 30, 2023 and year-to-date from April 1, 2023 to September 30, 2023 respectively, and net cash outflows of Rs. NIL as at September 30, 2023. The financial results in so far have not been reviewed by other auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. Other than the point mentioned below, and based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matter

Attention is drawn to Note 7 of the statements, the consolidated unaudited financial results does not include the interim financial result of an associate due to non-availability of the financial result from the management, we are unable to comment on the impact, if any, on the statement of consolidated financial results.

For D. Kothary & Co.
Chartered Accountants

Firm Registration No. 105335W

Mehul N. Patel
Partner

Membership No. 132650

UDIN: 23132650BGPYFC8217

Place: Mumbai

Date: 8th November, 2023



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Standalone Unaudited Results for the Half Year ended 30th September 2023							
Sr No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	633.14	450.10	492.16	1083.24	869.34	1743.72
	(b) Other Income	15.54	15.43	35.92	30.97	37.38	83.23
	(c) Total Income [(a) + (b)]	648.68	465.53	528.08	1114.21	906.72	1826.95
2	Expenses						
	(a) Employee Benefits Expense	144.66	174.23	118.17	318.89	240.04	504.61
	(b) Finance Costs	28.31	24.11	8.14	52.42	9.39	37.27
	(c) Depreciation and Amortisation Expense#	101.79	101.68	56.09	203.47	111.41	239.63
	(d) Other Expenses*	594.99	526.26	811.34	1121.26	997.09	1744.84
	(e) Total Expenses [(a) to (d)]	869.75	826.29	993.73	1696.03	1357.94	2526.35
3	Profit before Exceptional Items and Tax [1 (c) - 2 (d)]	(221.06)	(360.76)	(465.66)	(581.82)	(451.21)	(699.41)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax [3+4]	(221.06)	(360.76)	(465.66)	(581.82)	(451.21)	(699.41)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	(55.27)	(89.83)	(56.59)	(145.10)	(113.17)	(173.18)
7	Profit after Tax [5 - 6]	(165.79)	(270.93)	(409.07)	(436.72)	(338.04)	(526.23)
8	Other Comprehensive Income/ (Loss) (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period [7+8]	(165.79)	(270.93)	(409.07)	(436.72)	(338.04)	(526.23)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1037.05	1037.05	414.82	1037.05	414.82	1037.05
11	Other Equity (Excluding Revaluation Reserve)						788.37
12	Earnings per Equity Share*						
	-Basic (Rs.)	(1.60)	(2.61)	(9.86)	(4.21)	(8.14)	(5.07)
	-Diluted (Rs.)	(1.59)	(2.59)	(9.86)	(4.18)	(8.14)	(5.04)

* Earnings per equity share for the quarter and half year ended are not annualized.
See accompanying notes to the financial results

Notes:

1 # Depreciation and Amortisation Expense includes amount of Rs. 94.84 lakhs for quarter ended September 30, 2023 and Rs. 189.68 Lakhs for the half year ended September 30, 2023 towards depreciation on software applications purchased in last 3 financial years.

2 * During the year, other expenses include -

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
Consultancy charges towards software applications	341.99	308.46	612.00	650.45	612.00	812.00

3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th November 2023 and Statutory Auditors of the Company have carried out review of the same.

4 The Company has migrated to the Main Board of National Stock Exchange and Bombay Stock Exchange w.e.f October 16, 2023. Comparative figures of quarter ended September 30, 2022 and June 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs.

5 Financial results for the quarter ended 30th September 2023, 30th June 2023 & 30th September 2022 were neither audited nor subjected to limited review by auditors.

6 The figures for quarter and half year ended 30 September 2023 and 30 September 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year.

7 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For SecMark Consultancy Limited

Ravi Ramaiya

Ravi Ramaiya
Managing Director
DIN: 03510258



Place : Mumbai
Date: November 08th, 2023

SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227.RDP-10. SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Unaudited Statement Of Assets & Liabilities

	As at 30th September, 2023	As at 31st March, 2023
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	171.92	182.22
(b) Capital Work In Progress	3.82	-
(c) Other Intangible Assets	1,392.33	958.91
(d) Financial Assets		
(i) Investments	26.90	26.90
(ii) Other Financial Assets	17.13	17.13
(e) Income Tax Assets (net)	-	-
(f) Deferred Tax Assets (net)	267.54	122.43
(g) Other Non Current Assets	126.65	129.75
	2,006.27	1,437.34
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	133.52	117.13
(ii) Cash and Cash Equivalents	1.48	222.81
(iii) Bank Balance other than (ii) above	1,072.41	1,071.94
(iv) Loans	0.83	2.60
(v) Other Financial Assets	-	-
(b) Other Current Assets	267.66	228.81
	1,475.90	1,643.29
TOTAL	3,482.17	3,080.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,037.05	1,037.05
(b) Other Equity	351.65	788.37
	1,388.70	1,825.42
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	15.58	18.63
	15.58	18.63
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,387.27	1,015.58
(ii) Trade Payables		
Total Outstanding Dues of Micro and Small Enterprise	0.32	98.38
Total Outstanding Dues of Creditors other than Micro and Small Enterprise	42.86	43.29
(iii) Other Financial Liabilities	162.24	47.86
(b) Other Current Liabilities	482.80	29.07
(c) Provisions	2.39	2.39
	2,077.88	1,236.57
TOTAL	3,482.17	3,080.62

Place : Mumbai
Date: November 08th, 2023

By order of the Board of Directors
For SecMark Consultancy Limited

Ravi Ramaiya
Managing Director
DIN: 03510258



SECMARK CONSULTANCY LIMITED
CIN: L67190MH2011PLC220404
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Unaudited Cash Flow Statement For The Period Ended September 30, 2023

	As at 30th September, 2023	As at 30th September, 2022
A Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax	(581.83)	(451.21)
Adjustments :		
Depreciation and Amortisation Expenses	203.47	111.41
Interest Income	(28.80)	(35.46)
Interest Expenses	52.40	9.39
Operating Profit before Working Capital Changes	<u>(354.75)</u>	<u>(365.88)</u>
Movements in Working Capital		
Decrease/ (Increase) in Trade Receivables and Other Advances	(50.37)	(229.68)
Increase/ (Decrease) in Trade Payables and Other liabilities	466.58	357.03
	<u>416.20</u>	<u>127.35</u>
Cash Generated from Operations Activities	61.45	(238.53)
Income taxes paid (net of refunds)	-	(91.59)
Net Cash Generated from Operating Activities	<u>(A) 61.45</u>	<u>(330.11)</u>
B Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(630.40)	(109.67)
Increase in Fixed Deposits	(0.45)	(300.00)
Interest Received	28.80	35.46
Net Cash Generated from Investing Activities	<u>(B) (602.07)</u>	<u>(374.21)</u>
C Cash Flow from Financing Activities		
(Repayment) /Proceed of borrowings from financial institutions/Others	371.69	716.14
Proceeds from issue of Equity Shares including premium through IPO	-	(0.97)
Interest Paid	(52.40)	(9.39)
Net Cash Used in from Financing Activities	<u>(C) 319.28</u>	<u>705.78</u>
Net Increase In Cash and Cash Equivalents	<u>(A+B+C) (221.33)</u>	<u>1.46</u>
Cash and Cash Equivalents at beginning of year	222.81	0.83
Cash and Cash Equivalents at end of year	<u>1.48</u>	<u>2.29</u>

By order of the Board of Directors
For SecMark Consultancy Limited

Place : Mumbai
Date: November 08th, 2023


Ravi Ramaiya
Managing Director
DIN: 03510258





D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **SecMark Consultancy Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Attention is drawn to note no. 4 and 5 of the statement which implies that the Company has migrated to the main board of National Stock Exchange in the current quarter. Thus, the financial results for the quarter ended September 30, 2022, and quarter ended June 30, 2023, were not subjected to limited review by us.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W

Mehul N. Patel
(Partner)

Membership No. 132650

UDIN: 23132650861PYFB8413

Place: Mumbai

Date: 8th November, 2023

