

January 9, 2024

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Through : NEAPS

Through : BSE Listing Centre

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (LODR) Regulations 2015 - Disclosure of material events
NSE Scrip Code: ELGIEQUIP / BSE Scrip Code: 522074**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Elgi Compressors Vietnam LLC, a wholly owned subsidiary of the Company, incorporated on March 1, 2023, in Vietnam has been closed / dissolved with effect from January 5, 2024, as approved by Department of Planning and Investment of Vietnam. An official notice of dissolution was received on January 9, 2024.

Elgi Compressors Vietnam LLC did not commence business operations or activities since its incorporation. Hence, the dissolution of Elgi Compressors Vietnam LLC will not affect the business or impact the accounts or accounting policy of the Company.

It may be noted that Elgi Compressors Vietnam LLC was not a material subsidiary of the Company and upon the said dissolution, it ceases to be a subsidiary of the Company.

We are enclosing herewith the details for the above as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

This intimation is being made available on the Company's website at www.elgi.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Elgi Equipments Limited

Jayakanthan R
Chief Financial Officer
Encl.: a/a

ELGI EQUIPMENTS LIMITED

Registered Office : Elgi Industrial Complex III, Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T +91 422 2589 555, E investor@elgi.com, W www.elgi.com, TOLL-FREE NO: 1800-425-3544 | 1800-203-3544

CIN: L29120TZ1960PLC000351

Annexure A:

the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Name: "Elgi Compressors Vietnam LLC" Turnover: NIL Income: NIL Networth: NIL
date on which the agreement for sale has been entered into;	Not Applicable
the expected date of completion of dissolution/ sale/disposal	Dissolved with effect from January 5, 2024. An official notice of dissolution was received on January 9, 2024.
consideration received from such sale/disposal;	Not Applicable
brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Not Applicable
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Not Applicable
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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