

10th January, 2024

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400 001</b> <b>Tel: (022 2272 1233/4)</b> <b>Fax: (022 2272 1919)</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8100/14</b> <b>Fax: (022) 2659 8120</b>
<b>Scrip Code: 533221</b>	<b>NSE Symbol : AHLWEST</b>

Madam/Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and in accordance with the requirements of sub- para 20 (c) of Para A of Part A & sub-para 8 of Para B of Part A of Schedule III of SEBI Listing Regulations, we hereby make the following disclosures in connection with the Judgement passed by National Company Law Appellate Tribunal, Principal Bench, New Delhi ('NCLAT') dated 9th January, 2024 in Company Appeals (AT) (Ins.) 1192-1193 of 2023, Company Appeal (AT) (Ins.) 1271 of 2022, Company Appeal (AT) (Ins.) 1341 of 2022 and Company Appeals (AT) (Ins.) 1338-1339 of 2022:

- i. The Proposal under Section 12A of IBC 2016 ('IBC') dated 11th August, 2023 as revised on 4th October, 2023 submitted by the Promoters and Suspended Directors of the Corporate Debtor and Shareholders ('the Appellant'), aggregating to 88% shareholding in the Corporate Debtor, is accepted.
- ii. The order dated 16th September, 2022 admitting Section 7 application under IBC is set aside and the CIRP is closed.
- iii. The amount deposited by the Appellant in pursuance of the NCLAT order dated 17th October, 2023 in which lien is marked to the Registrar, NCLAT is directed to be remitted to the Resolution Professional ('RP') for distribution of 100% dues of all Creditors.
- iv. The Bank Guarantee of Rs.40 Crore, already deposited, may be invoked by RP



- v. The Registrar, NCLAT shall intimate the lenders in reference to the Fixed Deposit Receipt (FDR) in which the lien is marked to the Registrar, NCLAT to discharge the lien and remit the amount to the RP in the bank account as to be communicated by the RP to the lenders in which remittance shall be made in one week from the date of the order i.e. 9th January, 2024.
- vi. The RP shall distribute the amount so deposited within further period of three weeks.

This is for your information and dissemination purpose.

Thanking you.

Yours truly,

For Asian Hotels (West) Limited

 Sandeep Gupta Director	 Sudhir Gupta Director
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