



Date: January 18, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 531968

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated November 07, 2023, informing, inter alia, about the decision of the Board of Directors of the Company for sale of Company's investment in equity shares of its Associate Company, Golden Palms Facility Management Private Limited to Nimbus Propmart Private Limited and subsequent to the approval received from the shareholders through Postal Ballot on December 19, 2023, this is to inform you that the Company (as Seller) has on January 12, 2024 entered into Share Purchase Agreement with Nimbus Propmart Private Limited (as Purchaser) and Golden Palms Facility Management Private Limited (GPFMPL) for the sale of Company's Investment in GPFMPL's equity shares and have received the entire sale consideration towards the same.

In accordance with the provisions of Share Purchase Agreement, the Closing of the transaction has taken place on January 17, 2024 pursuant to the approval of the Board of Directors of GPFMPL for transfer of equity shares held by the Company in GPFMPL in favour of the Purchaser.

Thus, Golden Palms Facility Management Private Limited (GPFMPL) has ceased to be the Associate of the Company with effect from January 17, 2024.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,
For **IITL Projects Limited**

Shivani Kawle
Manager & Company Secretary