



TRITON CORP LIMITED

Date: 29th May, 2019

To

Corporate Service Dept.
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Script Code : 523387

Sub: **Outcome Of the Board Meeting held today i.e 29th May, 2019**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 29th May, 2019, has approved the following:

1. The Audited Financial Results (Standalone & Consolidated) of the company for the quarter & financial year ended 31st March, 2019.
2. Take a note of Standalone and Consolidated Auditors Report for the quarter & financial year ended 31st March, 2019.
3. Declaration on report issued by the Auditor of the company M/s KPMR & Associates, Chartered Accountants on annual standalone audited financial statement as well as consolidated audited financial statement

The Meeting of Board of Director's commenced at 02:00 p.m and concluded at 6.10 p.m.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Triton Corp Limited

For TRITON CORP LIMITED

Sudhish Kumar Rastogi
Director/Authorised Signatory
(Director)
DIN : 00688082

TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
Audited Financial Results for the Quarter & financial year ended March 31, 2019

Statement of Standalone Financial Results for the quarter & financial year ended March 31, 2019

(Rs. In Lakhs except EPS data)

Particulars	Quarter Ended			Year ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operation	-	-	-	-	-
II Other income	0.81	-	655.92	0.81	656.76
III Total income (I+II)	0.81	-	655.92	0.81	656.76
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in Inventories	-	-	-	-	-
Employee benefits expense	1.95	1.95	2.84	7.89	11.20
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	0.99	0.33	1.40	9.18	12.66
Total expenses (IV)	2.94	2.28	4.24	17.06	23.86
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(2.13)	(2.28)	651.69	(16.25)	632.90
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Loss before exceptional items and tax (V-VI)	(2.13)	(2.28)	651.69	(16.25)	632.90
VIII Exceptional items	775.22	-	642.36	775.22	642.36
IX Profit/(Loss) before tax expenses (VII-VIII)	(777.35)	(2.28)	9.33	(791.47)	(9.46)
X Tax expense	-	-	-	-	-
XI Profit/(Loss) for the period (IX-X)	(777.35)	(2.28)	9.33	(791.47)	(9.46)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(777.35)	(2.28)	9.33	(791.47)	(9.46)
XIV Paid-up equity share capital (Face value Re. 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
XV Earnings per share (of Re. 1/-) (not annualized)					
a) Basic	(0.389)	(0.001)	0.005	(0.396)	(0.005)
b) Diluted	(0.389)	(0.001)	0.005	(0.396)	(0.005)

Notes:-

- The above unaudited standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 29.05.2019. The statutory Auditors have issued the Audit Report on the aforesaid results
- (a) Company get sanctioned from ARCIL for OTS and made Full & Final payment made to ARCIL and "No Dues Certificate" also have been received vide their letter dated 19.02.2019 and Profit in decreases in bank liabilities due to OTS, directly transfer to Reserve & Surplus. And (b) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the same full paid up in 23 April'2019 and received the "No Dues Certificate" dated 04 May'2019, hence liability adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.
- Exceptional items includes Rs.832.44 lakh which written off as bad debt and also other various credit balance Rs. 57.22 lakhs which were written back, those were payable since very long
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.
- Since the Company is predominantly dealing in one segment i.e. IT and BPO business, segment wise reporting is not required.

By the Order of the Board
For TRITON CORP LIMITED
For Triton Corp Limited

Sudhish Kumar

Director/Authorised Signatory
Sudhish Kumar Rastogi

Chairman

DIN: 00688082

Place : New Delhi
Date: 29-05-2019

TRITON CORP LIMITED

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
BALANCE SHEET AS AT MARCH 31, 2019

(Rupees in lakhs)

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2019	March 31, 2018
A. Assets		
1. Non-current assets		
Fixed assets		
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	111.87	111.87
(c) Other intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Deferred Tax		-
(ii) Investments	390.88	390.88
(iii) Loans	812.34	812.34
(f) Other non-current assets		-
Sub-total of Non-current assets	1,315.09	1,315.09
2. Current assets		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	163.95	996.40
(ii) Cash and bank balances	8.71	8.77
(iii) Short Term Loans & Advances	86.43	86.35
(c) Current tax assets		
(d) Other current assets	6.52	5.79
Sub-total of Current assets	265.61	1,097.30
Total assets	1,580.71	2,412.51
B. Equity and liabilities		
Equity		
(a) Equity share capital	1,998.90	1,998.90
(b) Other equity	(819.68)	(1,557.79)
Sub-total - Equity	1,179.22	441.11
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
(d) Other non-current liabilities		
Sub-total - Non-current liabilities	-	-
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	148.16	1,697.86
(ii) Trade payables	157.86	176.87
(b) Other current liabilities	78.51	79.71
(c) Provisions	16.95	16.95
Sub-total of current liabilities	401.49	1,971.40
Total equity and liabilities	1,580.71	2,412.51

By the Order of the Board
For Triton Corp Limited

Sudhish Kumar
Sudhish Kumar Rastogi

Chairman
DIN: 00688082

Date : 29.05.2019
Place: New Delhi

Auditor's Report on Quarterly Financial Results and Annual Financial Results of TRITON CORP LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard

To
The Board of Directors
TRITON CORP LIMITED

1. We have audited the accompanying quarterly financial results of **TRITON CORP LIMITED** ('the Company') for the quarter ended March 31, 2019 and the annual financial results for the year April 1, 2018 to March 31, 2019, including the notes thereon ("the statements"), being submitted by the Company pursuant to the requirement of Regulations 33, of the SEBI (Listing Obligations and Disclosure Requirement) Regulations-2015.

These quarterly financial results as well as the annual financial results have been prepared on the basis of the related annual Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the India Accounting standards specified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us the Statements:



- (i) are presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with relevant SEBI circulars in this regard; and
- (ii) give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as for the year from April 1, 2018 to March 31, 2019 subject to the **qualified opinion** given below:

Qualified Opinion

- a) *Regarding non-provision of impairment of assets taking into account the value of assets as at 31st March 2019. The amount has not been ascertained and disclosed.*
- b) *Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.*
- c) *A sum of Rs. 6349.98 Lakhs/- pertaining to the bad debts has been written off till 31.03.2018 and Rs 832.44 Lakhs in the Current Financial Year by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further no Provision for Bad & Doubtful Debts in respect of long outstanding debtors of Rs 163.95 Lakhs- has been ascertained and provided for.*
- d) *Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.*
- e) *Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.*

Subject to (a) to (e) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and to the best of our information and according to the explanations given to us, the said Accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.



5. The Statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year ending on that date and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **KPMR & Associates**
Chartered Accountants
Firm Registration No. 02504N


Deepak Jain

Partner

Membership No. 090854



Place: New Delhi
Date: May 29, 2019

TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
Audited Financial Results for the Quarter & financial year ended March 31, 2019

Statement of Consolidated Financial Results for the quarter & financial year ended March 31, 2019

Particulars	Quarter Ended			Financial Year	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operation	-	-	-	-	-
II Other income	0.81	-	655.92	0.81	656.76
III Total income (I+II)	0.81	-	655.92	0.81	656.76
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in Inventories	-	-	-	-	-
Employee benefits expense	1.95	1.95	2.84	7.89	11.20
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	1.28	0.65	1.70	9.85	13.43
Total expenses (IV)	3.23	2.60	4.53	17.74	24.63
V Profit (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(2.41)	(2.60)	651.39	(16.93)	632.13
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Profit/(Loss) before exceptional items and tax (V-VI)	(2.41)	(2.60)	651.39	(16.93)	632.13
VIII Exceptional items	775.22	-	642.36	988.19	642.36
IX Profit/ (Loss) before tax expenses (VII-VIII)	(777.64)	(2.60)	9.03	(1,005.12)	(10.23)
X Tax expense	-	-	-	-	-
XI Profit/(Loss) for the period (IX-X)	(777.64)	(2.60)	9.03	(1,005.12)	(10.23)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(777.64)	(2.60)	9.03	(1,005.12)	(10.23)
XVI Paid-up equity share capital (Face value 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
XVII Earnings per share (of 1/-) (not annualized)					
a) Basic	(0.389)	(0.001)	0.005	(0.503)	(0.005)
b) Diluted	(0.389)	(0.001)	0.005	(0.503)	(0.005)

Notes:-

- The above unaudited Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 29.05.2019. The statutory Auditors have issued the Audit Report on the aforesaid results
- (a) Company get sanctioned from ARCIL for OTS and made Full & Final payment made to ARCIL and "No Dues Certificate" also have been received vide their letter dated 19.02.2019 and Profit in decreases in bank liabilities due to OTS, directly transfer to Reserve & Surplus. And (b) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the same full paid up in 23 April 2019 and received the "No Dues Certificate" dated 04 May 2019, hence liability adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.
- Exceptional items includes Rs.1045.41 lakh which written off as bad debt and also other various credit balance Rs. 57.22 lakhs which were written back, those were payable since
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.

By the Order of the Board
For TRITON CORP LIMITED


Sudhish Kumar
Chairman
DIN: 00688082

Place : New Delhi
Date: 29-05-2019

TRITON CORP LIMITED

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019

(Rupees in lakhs)

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2019	March 31, 2018
A. Assets		
1. Non-current assets		
Fixed assets		
(a) Property, plant and equipment	-	
(b) Capital work-in-progress	111.87	111.87
(c) Other intangible assets	-	
(d) Intangible assets under development		-
(e) Financial assets		
(i) Deferred Tax	124.11	124.11
(ii) Investments	295.01	295.01
(iii) Loans		-
(f) Other non-current assets		-
Sub-total of Non-current assets	530.99	530.99
2. Current assets		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	163.95	1,209.37
(ii) Cash and bank balances	11.98	12.06
(iii) Short Term Loans & Advances	309.12	309.12
(c) Current tax assets		
(d) Other current assets	6.52	5.79
Sub-total of Current assets	491.57	1,536.33
Total assets	1,022.57	2,067.33
B. Equity and liabilities		
Equity		
(a) Equity share capital	1,998.90	1,998.90
(b) Other equity	(1,550.57)	(2,075.77)
Sub-total - Equity	448.33	(76.87)
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)		
(d) Other non-current liabilities		
Sub-total - Non-current liabilities	-	-
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	237.30	1,787.00
(ii) Trade payables	162.08	181.10
(b) Other current liabilities	89.24	90.49
(c) Provisions	85.61	85.61
Sub-total of current liabilities	574.24	2,144.20
Total equity and liabilities	1,022.57	2,067.33

By the Order of the Board
For Triton Corp Limited

Sudhish Kumar Rastogi
Sudhish Kumar Rastogi

Chairman
Director/Authorised Signatory
DIN: 00688082

Date : 29.05.2019
Place: New Delhi

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Auditor's Report on Consolidated Financial Results of TRITON CORP LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard

To
 The Board of Directors
TRITON CORP LIMITED

1. We have audited the accompanying statement of Annual Consolidated Financial Results of Triton Corp Limited ("the Company"), its subsidiaries (the Company, its subsidiaries constitute "the Group") for the year ended March 31, 2019, including the Notes thereon, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard..

This information has been prepared on the basis of the related annual Ind AS consolidated financial statements, which is the responsibility of the company's management. Our responsibility is to express an opinion on the Statement, based on our audit of the related annual consolidated financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their reports referred to paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:
 - (i) includes the annual financial results of the following entities:

S.No.	Name of the Entity	Relationship
1.	Triton Corp Ltd	Holding Company
2.	Maple e Solutions Limited	Subsidiary

- (ii) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with relevant SEBI circulars in this regard: and
- (iii) gives a true and fair view of the consolidated net loss including other comprehensive income and other financial information for the year ended March 31, 2019, subject to the qualified opinion of the holding company which are reproduced herein below:

Qualified Opinion

- a) *Regarding non-provision of impairment of assets taking into account the value of assets as at 31st March 2019. The amount has not been ascertained and disclosed.*
- b) *Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.*
- c) *A sum of Rs. 8501.20 Lakh- pertaining to the bad debts has been written off till 31.03.2018 and Rs 1045.41 Lakh in the Current Financial Year by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further no Provision for Bad & Doubtful Debts in respect of long outstanding debtors of Rs 163.95 Lakh- has been ascertained and provided for.*
- d) *Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.*
- e) *Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.*

Subject to (a) to (e) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and to the best of our information and according to the explanations given to us, the said Accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.

5. Emphasis of Matter

We did not audit the financial statements of One subsidiary included in the consolidated annual results, whose consolidated annual financial statements reflect total assets of Rs. 644.51 lakh as at March 31, 2019, total revenue of Rs. NIL, total profit/ (loss) after tax (net) of Rs. (213.60 Lakh) for the year ended March 31, 2019. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amount and



disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.

6. The Statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respect of full financial year ending on that date and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **KPMR & Associates**
Chartered Accountants
Firm Registration No: 02504N

Deepak Jain

Deepak Jain
Partner

Membership No. 090854



Place: New Delhi
Date: May 29, 2019



TRITON CORP LIMITED

Date: 29th May, 2019

To

Corporate Service Dept.
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Script Code : 523387

Sub: **Declaration pursuant to SEBI notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with circular CIR/CFD/CMD/56/2016 dated May 27, 2016**

We hereby declare that the Statutory Auditor of the company M/s KPMR & Associates, Chartered Accountants (Firm Reg. No. 002504N), have issued their modified report on annual standalone audited financial statement as well as annual consolidated audited financial statement, for the year ended March 31, 2019, the statutory auditor has expressed their modified opinion/ audit qualifications, but there is no financial impact of audit qualifications on the financial results, hence no statement of impact of qualification is not required to be given.

Thanking you,
Yours Faithfully,

For Triton Corp Limited

For TRITON CORP LIMITED

Sudhish Kumar Rastogi (Authorised Signatory)
(Director)
DIN : 00688082