

27TH May, 2019

To,
The Secretary
Corporate Relationship Department
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

SCRIP CODE: 531994 – Auto Pins (India) Limited

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND YEAR ENDED ON 31ST MARCH 2019 AS PER REGULATIONS 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR)

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, inter alia considered and approved Audited Financial Results (standalone) of the Company for the quarter/financial year ended 31st March 2019.
2. In this connection, we enclose herewith the following:
 - i) Standalone Audited Financial Results for the fourth quarter/year ended 31st March 2019.
 - ii) Auditors' Report on the Standalone Audited Financial Results
3. The Reports of Auditors are with unmodified opinion with respect to the Standalone Audited Financial Results of the Company for the fourth quarter and year ended on 31st March 2019
4. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking You

For **AUTO PINS (INDIA) LIMITED**

MANISHA GOSWAMI
COMPANY SECRETARY

Encl: As above

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: **531994 — Auto Pins (India) Limited**

Sub: Declaration with respect to the Audit Report with unmodified opinion to the Annual Audited Financial Results for the year ended 31st March 2019

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

1. With reference to captioned subject and reference quoted above and pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby confirmed that the Audit Report with respect to the Annual audit financial results for the year ended 31st March 2019 which are approved and adopted by the Board of directors in their meeting duly held on 27th May 2019, the Statutory Auditors M/s Dharam Taneja Associates., Chartered Accountants, (Firm Registration No. 03563N) have not expressed any modified opinions in the audit report on Annual Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019.
2. The above declaration is provided as required under provision to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD/NRO/GN/2016-17/001 dated 25th May 2016.
3. Kindly take the above intimation on your records.

Thanking you.

Yours faithfully,

For **AUTO PINS (INDIA) LIMITED**

For **AUTO PIN (INDIA) LTD.**

RAJBIR SINGH

MANAGING DIRECTOR

DIN: 00176574


S. Rajbir Singh
Managing Director

Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006
T: +91-11-23978748 E: autopins@vsnl.com www.autopinsindia.com





DHARAM TANEJA ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDIT REPORT

To,
Board of Directors
M/s Auto pins (India) Limited

1. We have audited the accompanying Statement of Standalone Financial Results of M/s Auto pins (India) Limited (‘the Company’), for the year ended 31st March, 2019, (‘the Statement’), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular.: CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company’s management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statement.
3. Figures for the quarter ended March 31, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current financial year. Figures up to the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and
 - (ii) give a true and fair view of the net profit (for quarter) and net profit (for full financial year) and other financial information for the year ended 31st March, 2019.
6. We draw attention to Note. 8 to the standalone financial results relating to non provision of gratuity and leave liability. The Company has considered non-provision of the same as the same shall be accounted for on cash basis. Our opinion is not modified in respect of this matter.

Place: New Delhi
Date: 27/05/2019



For Dharam Taneja Associates
(Chartered Accountants)

Dharam Vir Taneja (Partner)
M. No. : 007718
F.R.N: 03563N

| STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019 | | (INR In lacs) | |
|--|-------------------------------|-------------------------------|--|
| Particulars | As at 31 March 2019 (Audited) | As at 31 March 2018 (Audited) | |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 459.28 | 369.50 | |
| Intangible assets | 5.98 | 7.47 | |
| Financial assets | | | |
| Investment | 3.67 | 3.56 | |
| Loans | 35.13 | 35.13 | |
| Deferred Tax Asset | 22.89 | - | |
| | 526.94 | 415.65 | |
| Current assets | | | |
| Inventories | 441.44 | 403.55 | |
| Financial assets | | | |
| Trade receivables | 175.40 | 162.60 | |
| Cash and cash equivalents | 31.49 | 12.69 | |
| Current tax assets (net) | 0.78 | - | |
| Other current assets | 24.22 | 25.19 | |
| | 673.32 | 604.03 | |
| Total assets | 1,200.26 | 1,019.68 | |
| Equity and liabilities | | | |
| Equity | | | |
| Equity share capital | 570.71 | 570.71 | |
| Other equity | (103.55) | (166.54) | |
| Total equity | 467.15 | 404.17 | |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 80.32 | 65.82 | |
| Deferred Tax Liability | - | 0.21 | |
| | 80.32 | 66.03 | |
| Current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 108.38 | 131.61 | |
| Trade payables | | | |
| (a) Total outstanding dues of micro and small enterprises | 215.65 | - | |
| (b) Total outstanding dues of creditors other than micro and small enterprises | 126.73 | 202.54 | |
| Other Financial liabilities | 71.32 | 51.05 | |
| Current tax liabilities | - | 0.23 | |
| Other current liabilities | 130.70 | 164.05 | |
| | 652.79 | 549.48 | |
| Total liabilities | 733.10 | 615.51 | |
| Total equity and liabilities | 1,200.26 | 1,019.68 | |

Notes:

- The above financial results of AUTO PINS (INDIA) LIMITED have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27/05/2019.
- These results have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the Interim financial results for the quarter and nine months ended December 31, 2018, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The figures of the last quarter are the balancing figures between audited figures for the full financial year and unaudited year to date figures up to the third quarter of the respective financial year.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, Revenue from operation is required to be disclosed net of GST as prescribed under relevant IND AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. Accordingly, the figures for the year ended March 31, 2018 are not comparable to those thereafter.
- Effective April 01, 2018, the Company has adopted Ind AS 115 Revenue from Contracts with customers under the modified retrospective approach without adjustment of comparatives. The Standard is applied to contracts that remain in force as at April 01, 2018. The application of the Standard did not have any significant impact on the retained earnings as at April 01, 2018 or on these financial results with respect to recognition and measurement of revenue.
- The Board of Directors have not recommended any Dividend for the year.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, hence there are no reportable segments as per Ind AS 108 "Operating Segments".
- Previous period figures have been regrouped/re-arranged, wherever necessary to conform to current period classifications.
- No Provision has been made for leave salary and gratuity of employee (amount unascertained), and the same are being accounted for on cash basis.

PLACE: NEW DELHI
 DATE: 27.05.2019

For and on Behalf of Board of Directors of
 M/ Auto pins India Limited

For AUTO PIN (INDIA) LTD.

Sign
 Name : Mr. Rajiv Singh
 Designation : Managing Director
 DIN: 00176574



Registered Office

2776 Pyarelal Lal Building, Guru Nanak Motor Market, Kashmere Gate, Delhi-110006
 T: +91-11-23978748 E: autopins@vsnl.com www.autopinsindia.com

AUTO PINS (INDIA) LIMITED E: autopinsindia@gmail.com

REGD OFFICE : 2276, Pyarelal Motor Market, Kashmere Gate, New delhi - 110006,India

CIN: L34300DL1975PLC007994, website: www.autopinsindia.com, email: autopinsindia@gmail.com

Statement of Audited Financial Results for the quarter and year ended 31 March 2019

(INR in lacs)

| Particulars | 3 Months ended | | | 12 Months ended | |
|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|
| | 31/03/2019 (Audited) | 31/12/2018 (Unaudited) | 31/03/2018 (Audited) | 31/03/2019 (Audited) | 31/03/2018 (Audited) |
| 1 Income | | | | | |
| (a) Revenue from operations | 970.60 | 886.37 | 836.62 | 3,586.24 | 2,383.51 |
| (b) Other income | 6.01 | 2.39 | 12.09 | 40.88 | 13.58 |
| Total Income | 976.61 | 888.76 | 848.71 | 3,627.12 | 2,397.09 |
| 2 Expenses | | | | | |
| (a) Cost of raw material and components consumed | 692.96 | 535.38 | 500.25 | 2,279.27 | 1,308.26 |
| (b) Changes in inventories of finished goods, work in progress and stock in trade | (91.17) | 14.53 | (12.62) | (56.43) | 40.79 |
| (c) Excise duty on sale of goods | - | - | - | - | 40.53 |
| (d) Employee benefits expense | 79.37 | 59.02 | 84.49 | 241.68 | 206.29 |
| (e) Depreciation and amortization expense | 8.64 | 12.00 | 10.42 | 36.55 | 27.43 |
| (f) Other expenses | 271.74 | 253.33 | 240.16 | 1,062.01 | 722.80 |
| (g) Finance costs | 5.07 | 3.50 | 10.53 | 14.67 | 12.82 |
| Total expenses | 966.59 | 877.76 | 833.23 | 3,577.73 | 2,358.91 |
| 3 Profit before tax (1-2) | 10.02 | 11.00 | 15.49 | 49.39 | 38.18 |
| 4 Tax expenses | | | | | |
| (a) Current tax | 1.93 | 2.12 | 3.56 | 9.50 | 7.31 |
| (b) Deferred tax | (0.21) | - | (0.04) | (23.10) | (0.04) |
| Income tax expense | 1.72 | 2.12 | 3.51 | (13.60) | 7.26 |
| 5 Profit for the period (3-4) | 8.30 | 8.88 | 11.97 | 62.99 | 30.92 |
| 6 Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss in subsequent periods, net of tax | - | - | - | - | - |
| Other comprehensive income for the period, net of tax | - | - | - | - | - |
| 7 Total comprehensive Income for the period, net of tax (5+6) | 8.30 | 8.88 | 11.97 | 62.99 | 30.92 |
| 8 Paid up equity share capital (Face value of INR 10/- each) | 570.71 | 570.71 | 570.71 | 570.71 | 570.71 |
| 9 Earning per equity share (EPS) (nominal value of INR 10/- each) | | | | | |
| - Basic and Diluted (INR) | 0.15 (not annualised) | 0.16 (not annualised) | 0.21 (not annualised) | 1.10 (annualised) | 0.54 (annualised) |

For AUTO PIN (INDIA) LTD.

S. Rajbir Singh
 S. Rajbir Singh
 Managing Director

Registered Office

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