

Satchmo

Holdings Limited

March 16, 2024

Ref.: SATCHMO/038/2023-24

BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 - Resignation of Whole time Executive Director and Chief Financial Officer (CFO) of the Company.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that Mr. Rajeev Khanna has tendered his resignation vide email dated March 12, 2024 addressed to the Board of Director and HR department from the post of Whole time Executive Director and Chief Financial Officer (CFO) of the Company due to person reasons.

The Board of Directors and the Nomination and Remuneration Committee members in its meeting held today on March 16, 2024 has discussed and taken on record his resignation and after due deliberation has accepted his resignation with effect from today i.e March 16, 2024 and directed the HR department and management to relieve him from duties after serving the required notice period as per the terms of employment contract signed with him and the Company in June 2021.

Mr. Rajeev Khanna turns 60 (sixty) years of age this year and the Board has conveyed its best wishes and placed on record its appreciation for his service for the past three years.

Further, the required information as per the SEBI Circular dated July 13, 2023 issued in this regard is given below:

1. Name of Key Managerial Personnel – Mr. Rajeev Khanna
2. Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise – Resignation
3. Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment
 - a) Date of acceptance of resignation – March 16, 2024
 - b) Date of Cessation – as per employment contract
 - c) Term of appointment/Re-appointment - Not Applicable
4. Brief profile - Not Applicable
5. Disclosure of relationships between directors (in case of appointment of a director). – Not Applicable
6. Detailed reason for Resignation- Due to personal reasons.
7. Copy of letter of resignation – Enclosed herewith as Annexure I

We request you to please take the same on record.

Thanking you,

Yours faithfully,

For Satchmo Holdings Limited
(Formerly NEL Holdings South Limited)


Prasant Kumar

Company Secretary & Chief Compliance Officer



Satchmo Holdings Limited

(Formerly known as NEL Holdings South Limited)

CIN : L93000KA2004PLC033412

Regd. Office: No. 110, A Wing, Level 1, Andrews Building, M.G. Road, Bangalore - 560 001. Tel: +91-080-2227 2220, W : satchmoholdings.in, Email : info@satchmoholdings.in

Ref: RK/3001

11th March 2024

From:
RAJEEV KHANNA,
404A, Neeladri Mahal Apartments,
Nandidurg Road, Bangalore 560046

To,
The Board of Directors,
Satchmo Holdings Limited
No. 110, A Wing, Level 1, Andrews Building,
M G Road, Shanthalanagar, Ashoknagar,
Bengaluru 560001

Subject: Resignation from the position of Whole-time Director and Chief Financial officer of the Company.

Dear Sir / Madam,

This is with reference to my earlier correspondence dated 8th December 2023, addressed to the CMD, (copy attached herewith) therein tendering my resignation from the positions of Whole-time Director and Chief Financial Officer of the Company.

It was indeed a pleasure working with you all, I thank you for all support extended during my stint at the company.

While thanking you all, this is to notify you that upon close of office hours, today would be my last working day at the company.

I also request the Company to file the necessary forms with the Registrar of Companies, Ministry of Corporate Affairs, and necessary intimation to the stock exchange, in this regard.

Thanking you,
Yours sincerely,


Rajeev Khanna