

Phones: 040 23392024, 23392025 E-mail : info@rajpack.com Website: www.rajpack.com

6-3-1247, Metro Residency, Flat No. 202 & 203, Rajbhavan Road, Hyderabad-500 082. Telangana, INDIA.

REF: RAJ/295/2023-24

8th November, 2023

Corporate Compliance Dept. BSE Limited, P.J .Towers, Dalal Street, Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 08.11.2023

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Wednesday, 08.11.2023 at 11:30 AM at the Registered office of the Company at Flat No, 202 &203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia,* the following were duly considered and approved:

- 1. The Un-audited Financial Results for the quarter ended 30th September, 2023
- 2. Limited Review Report for the quarter ended 30th September, 2023

The Board Meeting concluded at 12:45 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully, For Raj Packaging Industries Limited

Digitally signed KHUSHB by KHUSHBOO JOSHI OO JOSHI Date: 2023.11.08 12:53:06 +05'30'

Khushboo Joshi Company Secretary& Compliance Officer





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RAJ PACKAGING INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

	(Amount in INR in lakhs, un	less otherwise stated)		
		As at 30th September, 2023	As at 31st March, 2023 (Audited)	
S.No	Particulars	(Un-audited)		
Α	ASSETS			
	6			
1	Non-current assets	(70 71	714.73	
	(a) Property, Plant and Equipment	679.71	/14.75	
	(b) Financial Assets	2.62	3.67	
	(i) Investments	3.62	38.56	
	(ii) Other Financial Assets	47.57	56.50	
2	Current assets			
	(a) Inventories	591.45	615.56	
	(b) Financial Assets	a contract and		
	(i) Trade receivables	690.86	704.56	
	(ii) Cash and cash equivalents	0.06	0.33	
	(iii) Bank Balances other than (ii) above	22.76	22.72	
	(iv) Other Financials Assets	17.46	13.91	
	(c) Current Tax Assets (Net)	25.97	19.94 57.85	
1	(d) Other Current Assets	33.33	57.65	
	Total Assets (1+2) 2,112.79	2,191.83	
В	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	456.98	456.98	
	(b) Other Equity	948.20	1,013.24	
2	Liabilities			
2	Non-current liabilities			
	(a) Financial Liabilities			
	-Borrowings	166.53	212.85	
	(b) Deferred Tax Liabilities (Net)	43.12	65.32	
	(b) Deletted Tax Endomines (1.60)			
3	Current liabilities		8	
	(a) Financial Liabilities		100.00	
	(i) Borrowings	270.88	166.06	
	(ii) Trade Payables			
	total outstanding dues of micro and small		0.70	
	enterprises	0.22	0.79	
	total outstanding dues of creditors other ther		246.94	
	micro and small enterprises	190.40		
	(iii) Other Financial Liabilities	23.27		
	(b) Other Current Liabilities	5.13	7.13	
	Total Liabilities (1+2-	-3) 2,112.7	9 2,191.83	
	Total Liabilities (1-2-	-,		



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RAJ PACKAGING INDUSTRIES LIMITED

Statement of Un-audited Financial Results for the Quarter/ Half year ended 30th September, 2023

(Amount in INR in lakhs, unless otherwise stated)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	713.17	836.75	1,241.42	1,549.92	2,603.42	4,688.20
II.	Other Income	2.32	6.06	0.67	8.38	1.23	34.88
III.	Total Income (I + II)	715.49	842.81	1,242.09	1,558.30	2,604.65	4,723.08
IV.	Expenses:						-,
	Cost of Materials Consumed	557.11	668.81	1,050.78	1 225 02	B 400 F0	
	Changes in Inventories of Finished Goods, Work-in-	557.11	003.01	1,050.78	1,225.92	2,190.59	3,906.96
	Progress and Stock-in-Trade	26.21	15.09	(0.49)	41.30	(23.27)	(24.75)
	Employee Benefits Expense	65.47	63.50	67.46	128.97	127.15	255.00
	Finance Costs	10.24	10.55	13.23	20.79	28.01	53.80
	Depreciation	24.32	24.05	24.78	48.37	49.30	98.36
	Other Expenses	84.59	104.66	128.06	189.24	253.05	501.27
	Total Expenses	767.94	886.66	1,283.82	1,654.60	2,624.83	4,790.64
v.	Profit/ (Loss) before Tax (III-IV)	(52.45)	(43.85)	(41.73)	(96.30)	(20.18)	(67.56)
VI.	Tax Expense:						
	Current Tax	-	_	(7.95)		-	
	Deferred Tax	(13.37)	(11.11)	(4.11)	(24.48)	(5.71)	(17.68)
VII.	Profit / (Loss) after Tax (V - VI)	(39.08)	(32.74)	(29.67)	(71.82)	(14.47)	(49.88)
VIII.	Other Comprehensive Income		ŝ	2		9	
	Items that will not be reclassified to profit or loss						
	- Remeasurements of Defined Benefit Plans	4.56	4.56	1.47	9.11	2.94	18.26
	- Fair Valuation of Investments	(0.53)	0.48	0.39	(0.05)	0.01	0.22
	- Income tax relating to above	(1.01)	(1.28)	(0.47)	(2.28)	(0.74)	(4.65)
IX.	Total Comprehensive Income(VII+VIII)	(36.06)	(28.98)	(28.28)	(65.04)	(12.26)	(36.05)
	EOUITY						/
x.	Equity share capital (Face Value of Rs. 10 each)	456.98	456.98	456.98	456.98	456.00	184.00
XI.	Other Equity	430.98	430.98	450.98	450.98	456.98	456.98 1,013.24
XII.	Famings per equity share of face value of Po. 10 co-b				6		
лп.	Earnings per equity share of face value of Rs. 10 each Basic & Diluted (in Rs.)	(0.86)	(0.72)	(0.65)	(1.57)	(0.32)	(1.09)



PREM CHAND KANKARIA



Barrier / Non Barrier Plastic & Laminated Film

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Raj Packaging Industries Lir STATEMENT OF CASH FL		
(Amount in INR in lakhs, unless other		
Particulars	For the Half-year ended 30th September, 2023	For the Half-year ende 30th September, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	(06.20)	
Adjustments for:	(96.30)	(20.
Depreciation		
Interest Expense	48.37	49
(Gain) / Loss on Foreign Exchange Fluctuation (Net)	20.79	28
Net gain arising on financial assets measured at FVTPL	(1.58)	3
Dividend Income	(1.05)	
Interest Income	(0.00)	(0
interest income	(1.30)	(1
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(31.09)	59
Adjustment for:		
(Increase)/ decrease in Inventories	24.11	(55
(Increase)/decrease in Trade Receivable	13.70	427
(Increase)/decrease in Other Bank Balances	(0.04)	(55
(Increase)/decrease in Other Financial Assets	(3.55)	0
(Increase)/decrease in Other Assets	18.49	(40
Increase/(decrease) in Trade Payables	(50.68)	(108
Increase/(decrease) in Other Financial Liabilities	0.75	(2
Increase/(decrease) in Provisions	2	(12
Increase/(decrease) in Other Current Liabilities	(2.01)	3
CASH GENERATED FROM OPERATIONS	(30.31)	215
Direct taxes paid (net of refund)	(5.16)	(18
NET CASH FROM OPERATING ACTIVITIES	(35.48)	196
3. CASH FLOW FROM INVESTING ACTIVITIES	2	
Purchase of property, plant & equipment (PPE)	(13.35)	0
Purchase of Investments	(0.15)	0
Proceeds from Sale of investments	1.05	
Proceeds from Sale of property, plant & equipment (PPE)	5.25	
Dividend received	0.00	0
Interest received	0.00	1
NET CASH USED IN INVESTING ACTIVITIES	(7.20)	1
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (Decrease) in Non - Current Borrowings	(46.32)	(66
Increase/ (Decrease) in Current Borrowings	104.82	(103
Interest paid	(16.10)	(28
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	42.41	(198
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.27)	(0
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	0.33	0
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	0.06	0

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Notes:

- These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 8th November, 2023. The Statutory Auditors of the Company have conducted a 'Limited Review' of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

Place : Hyderabad Date : 08.11.2023



For and on behalf of the board Raj Packaging Industries limited

PREM CHAND KANKARIA

Prem Chand Kankaria Managing Director DIN: 00062584



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of RAJ PACKAGING INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of RAJ PACKAGING INDUSTRIES LIMITED (the 'Company') for the quarter and half-year ended 30th September, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
- 2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAC AND ASSOCIATES LLP ICAI FRN: 119375W/S20011 Chartered Accountants NIKHIL Digitally signed by NIKHIL SURANA SURANA Date: 2023.11.08 13:05:49+05'30' Nikhil Surana Partner Membership No.: 232997 UDIN: 23232997BGUHLB5828

Hyderabad 8th November, 2023