



SURAJ LIMITED

Mfg. & Exporters of :

*Stainless Steel Seamless Pipes, Tubes, 'U' Tubes
Flanges, Fittings & Electro Polished finish*

REGD. OFFICE :

'Suraj House',
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
Subject to Ahmedabad Jurisdiction
CIN : L27100GJ1994PLC021088

26th July, 2019

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400001

**Sub: Outcome of 02nd (02/2019-20) Board Meeting
BSE Code: 531638**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, 26th July, 2019** and said meeting commenced at 10.30 a.m. In that meeting the Board has decided following matters:

1. Considered and approved the un-audited financial results along with limited review report of the Company for the quarter ended on 30th June, 2019.

Please take the same on your records.

Yours faithfully,

For, SURAJ LIMITED


Maunish Gandhi *
Company Secretary & Compliance officer

MUMBAI OFFICE :

Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
Mumbai - 400 004. (INDIA)
Tel. : 0091-22-23891649, 23891758
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WORKS :

Survey No. 779/A, Thol,
Kadi - Sanand Highway,
Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
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RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015, as amended**

To,
The Board of Directors
Suraj Limited.
Ahmedabad.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of SURAJ LIMITED ("the Company") for the quarter ended **June 30, 2019**. ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

Rinkesh Shah

CA RINKESH SHAH
Partner

M.No. 131783

UDIN 19131783AAAAAL2593

Date: July 26, 2019

Place: Ahmedabad





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FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30th, 2019

(Rs. In Lakhs)

	Quarter Ended			Year Ended
	30th June 2019	30th June 2018	31st March 2019	31st March 2019
INCOME	Unaudited	Unaudited	Audited	Audited
Revenue from operations	4405.50	4801.76	4,850.25	17,943.70
Other Income	7.97	5.55	18.01	38.79
Total Income	4413.47	4807.31	4,868.26	17,982.49
EXPENSES				
Cost of Raw Materials Consumed	3,941.23	3668.07	3,466.36	13,517.06
Changes in Inventories Finished Goods, Work -in-Progress and Stock-in-Trade	(832.61)	(460.74)	(31.33)	(414.15)
Employee Benefits Expenses	305.18	251.74	341.60	1,139.42
Finance Cost	260.72	246.56	312.35	1,041.33
Depreciation, Amortization, Impairment and Obsolescence	166.07	162.00	166.02	658.83
Other Expenses	526.30	862.13	621.61	1,945.27
Total expenses	4366.89	4729.76	4,876.61	17887.76
Profit / (loss) before exceptional items and tax	46.58	77.55	(8.35)	94.73
Exceptional Item	-	-	-	-
Profit / (loss) before tax	46.58	77.55	(8.35)	94.73
Tax Expense				
Current Tax	29.17	34.44	21.55	65.59
Deferred Tax	(16.47)	(72.35)	37.49	(111.65)
Tax Expense	12.70	(37.91)	59.03	(46.06)
Profit / (Loss) for the Period (PAT)	33.88	115.46	(67.38)	140.79
Other Comprehensive Income (OCI)	(0.42)	(0.47)	(0.30)	(1.70)
Total Comprehensive Income for the period	33.46	115.00	(67.68)	139.09
Earnings per share (EPS) of Rs 10 each (Not annualised)				
(a) Basic EPS (Rs.)	0.17	0.60	(0.35)	0.73
(b) Diluted EPS (Rs.)	0.17	0.60	(0.35)	0.73



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Notes:

1. The above Un-Audited Financial Results for the Quarter ended June 30, 2019, were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on July 26, 2019.
2. Limited Review of the unaudited financial results for the Quarter ended June 30, 2019 has been carried out by the statutory auditors.
3. The Company operates in namely manufacturing Stainless Steel Seamless Pipes & Tubes business which is the only reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments"
4. The figures of previous quarters/ half year / year have been regrouped/ reclassified, wherever necessary.

Place: Ahmedabad

Date : 26/07/2019


Ashok Shah
Chairman & CFO

