

Admin Office : Door No. 6-3-1111/15, 1st Floor, Nishat Bagh Colony, Somajiguda, Begumpet,  
Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513  
Email: fa@galadapower.com, Email: mktg@galadapower.com  
Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.  
Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.  
Email: mfg@galadapower.com, Website: www.galadapower.com

**Minutes of the 51<sup>st</sup> Annual General Meeting of the Members of the Company held on Friday, the 29th day of December 2023 at the Registered Office of the Company situated at P 2 / 6, IDA, Block – III, Uppal, Hyderabad - 500 039 Telangana at 10.00 A.M.**

**Present:**

Directors, Secretary and shareholders of the Company

**1. Chairman**

Mr Snehal Shantilal Mehta, Director occupied the Chair and conducted the proceedings

**2. Notice of the Meeting**

The Chairman called the meeting to order. The Notice convening the meeting was taken as read.

**3. Review of operations of the Company**

The Chairman gave a brief account of the status of the Company and the steps taken for revival

**4. Presentation of the Report of the Directors , Auditors Report and Annual Accounts**

The Chairman took the Director's Report, Auditor's Report and Annual Accounts for the year 2022-23 as read. Sri V Subramanian, CFO furnished necessary clarifications sought for by the members.



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## 5. Passing of the Resolutions

The following resolutions were passed based on certification by the Scrutinizer

### **Adoption of Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2023 and the Director's Report and Auditors Report.**

The following Resolution was passed unanimously as Ordinary Resolution

"Resolved that the Report of Directors, Audited Accounts along with Notes and Schedules for the year ended 31<sup>st</sup> March, 2023 and the Auditor's Report thereon be and are hereby considered, approved and adopted."

### **Appointment of Brahmayya & Co Chartered Accountants (Firm Registration No. 000513S) as Statutory Auditors of the Company**

The following Resolution was passed unanimously as Ordinary Resolution

Resolved that Brahmayya & Co (Firm Registration No. 000513S ) be and is hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of AGM for the financial year 2027-28 and the Board be and is hereby authorized to fix the remuneration as may be mutually agreed.

### **Regularization of appointment of Additional Directors**

The following Resolutions were passed unanimously as Ordinary Resolutions

"RESOLVED THAT Shri Pichakal Venkateshwar Rao holding DIN 00651696, who was earlier appointed as an Additional Director of the Company in terms of the Resolution Plan approved by the Hon'ble NCLT, under section 161(1) Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association (AoA) of the Company and who holds office upto the date of this Annual General Meeting (AGM), be and is hereby appointed as Director of the Company".

"RESOLVED THAT Smt. Kanneganti Ramalakshmi holding DIN 00179795, who was earlier appointed as an Additional Director of the Company in terms of the Resolution Plan approved by the Hon'ble NCLT, under section 161(1) Companies Act, 2013 and other applicable provisions of the





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Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association (AoA) of the Company and who holds office upto the date of this Annual General Meeting (AGM), be and is hereby appointed as Director of the Company".

"RESOLVED THAT Mr. Snehal Shantilal holding DIN 00967226, who was earlier appointed as an Additional Director of the Company, in terms of the Resolution Plan approved by the Hon'ble NCLT, under section 161(1) Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association (AoA) of the Company and who holds office upto the date of this Annual General Meeting (AGM), be and is hereby appointed as Director of the Company".

"RESOLVED THAT Mr. Thiyagarajan Loganathan holding DIN 10272471, who was earlier appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 14.08.23, under section 161(1) Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof) and applicable provisions of the Articles of Association (AoA) of the Company and who holds office upto the date of this Annual General Meeting (AGM), be and is hereby appointed as Director of the Company".

#### **Approval of Borrowing powers of the Company under Section 180(1)(C) of the Companies Act, 2013.**

The following Resolutions were passed unanimously as Special Resolutions

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being), the Company hereby accords its consent to the Board of Directors for borrowing any sum or sums of money, from time to time, from any one or more of the Company's banker/ any one or more other persons / firms / bodies corporate or financial institutions, whether by way of cash credit, advance or deposits, loans or bills discounting or otherwise and whether unsecured or secured by mortgage / charge/ hypothecation or lien or pledge of the Company's assets and properties whether movable or otherwise, all or any of the undertakings of the Company, notwithstanding that the money to be borrowed together with their moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose such that the total borrowing shall not exceed Rs. 300 crores (Rupees three hundred crores only) excluding any interest or charges but including the borrowing already availed



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and the Directors are hereby further authorized to execute such deeds and instruments or writings as they may think fit and containing such conditions and governance as the Directors may think fit."

"RESOLVED FURTHER THAT, for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized to finalize, settle and execute such documents / deeds / writings / papers and agreements as may be required and to take all necessary steps and actions in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee / Director or any Officer of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary, proper and fit."

**The meeting ended with a vote of thanks to the Chair.**

Place : Hyderabad

Date : 29.12.2023



Chairman.



for Galada Power and Telecommunication Ltd.

V. Subramanian  
Vice President & Secretary