

MONEY MASTERS LEASING & FINANCE LTD



Date: 20th March, 2024

To,
The Manager- Listing Department,
BSE Limited PJ Tower, Dalal
Street Mumbai – 400001

Reference: Money Masters Leasing & Finance Ltd
BSE Code: MMLF
ISIN: INE340O01013

Sub: Intimation regarding receipt of Resignation of Statutory Auditor of the Company in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMDI/114/2019, dated 18th October, 2019, we wish to inform that M/s. Nipa N Shetty And Co., Chartered Accountants having Membership No. 122319, vide its letter dated 20th March, 2024 have resigned as Statutory Auditor of the Company for the reason stated in their communication. A copy of the letter received from M/s. Nipa N Shetty And Co. in this regard is enclosed as Annexure.

The existing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter.

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy which shall be intimated accordingly, along with the date of meeting of the Board of Directors in which the same will be considered. Further, the information required from the statutory auditor in pursuance of SEBI Circular No. CIR/CFD/CMDI/114/2019, Dated 18th October, 2019 are attached herein in Annexure.

Further, Details with respect to resignation/ change in Auditors of the company as required under Regulation 30 Read with Schedule 111 of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015, dated 09th September, 2015 are annexed herewith as Annexure-1

We request you to take the above disclosure on record.

Thanking You,

For Money Masters Leasing & Finance Limited

Hozef Abdulhussain Darukhanawala
Managing Director
DIN: 00177029

Encl. As Above

CIN : L65990MH1994PLCO82399

4, Akashdeep, Ground Floor, TPS VI, 1st Road, Milan Subway, Santacruz (West), Mumbai-400054.

Phone: 8104939030 | www.moneymasterscc.in | mm.moneymasters@gmail.com | hozef.moneymasters@gmail.com

Investing in relationships



Nipa N. Shetty & Co.
Chartered Accountants



4, Navjeevan Gruh,
Ground Floor, S.V. Road,
Santacruz (W), Mumbai - 400 054.
Tel. Off.: 2615 1633 / 1743
Mob.: 7039493221
E-mail : nipashetty@gmail.com

Date: 20th March, 2024

To,
The Board of Directors
Money Masters Leasing and Finance Ltd
4, Akash Deep, Ground Floor, TPS VI, Road No. 1,
Milan Subway, Santacruz (West), Mumbai,
Maharashtra, 400054

Sub: Resignation as the Statutory Auditor of the Company with immediate effect

Dear Sirs,

As you are aware, I was appointed as the statutory auditor of your company, pursuant to the shareholders resolution passed in the Annual General Meeting ("AGM") on 28th September, 2022 to hold office for a term of next 5 years i.e till the conclusion of AGM to be held in the year 2027.

I have completed our statutory audit till 31st December, 2023.

Please refer to our ongoing discussions in connection with our continuation as statutory auditor to the company. As per our mutual discussion, I am resigning as the statutory auditor of the Company due to medical reasons and I won't be able to continue the position of statutory auditor in the company. I have already discussed all the things related to such resignation with the management of the company.

Please accept our resignation with immediate effect.

As per the Companies Act 2013 requirements, I shall be forwarding the copy of the ADT-3, as filed with ROC in due course.

Please find the Annexure A the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD/114/2019 dated 18th October, 2019.

Thanking you

Yours truly

For M/S. Nipa N Shetty And Co.
Chartered Accountant


Nipa Rohit
Membership No. 122139





Annexure – A

Format of information to be obtained from the Statutory auditor upon resignation

Sr. No	Particulars	Information of such event
1.	Name of the Listed entity:	Money Masters Leasing & Finance Ltd
2.	Details of the statutory auditor:	
	a. Name	M/S. Nipa N Shetty And Co.
	b. Address	4, Navjeevan Gruh, Ground Floor, S. V. Road, Santacruz (W), Mumbai - 400 054.
	c. Phone Number	7039493221
	d. Email:	nipashetty@gmail.com
3.	Details of association with the listed entity:	
	a. Date on which the statutory auditor was appointed:	28 th September, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the Conclusion of Annual General Meeting to be held in the year 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review report submitted for the 31 th December, 2023
4.	Detailed reasons for resignation:	We are resigning as statutory auditor due to medical reason.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For M/S. Nipa N Shetty And Co.
Chartered Accountant


Nipa Rohit
Membership No. 122139



Date: 20th March, 2024
Place: Mumbai

Annexure-1

Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September 2015

Sr.No	Particulars	Information
1.	Name of the Listed entity	Money Masters Leasing & Finance Ltd
2.	Details of the statutory auditor	
	Name	M/s. Nipa N Shetty And Co. Chartered Accountants having Membership No. 122319,
3.	Reason for change viz., appointment, resignation-removal, death or otherwise	Resignation due to medical reasons
4.	Effective Date of resignation	20 th March, 2024
5.	Brief Profile	NA
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA

For Money Masters Leasing & Finance Limited

Hozef Abdulhussain Darukhanawala
Managing Director
DIN: 00177029

