

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

14th November, 2023

To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI(LODR) Regulations, 2015
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

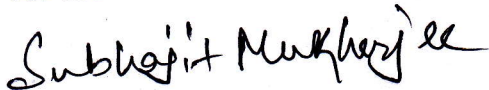
This is to inform you that at its meeting held on 14th November, 2023, the Board of Directors of the company inter alia considered and approved the following:

1. Un-audited Financial Results for the quarter ended on September, 2023

The meeting started at 4.30 pm and ended at 06.00 pm.

Thanking you,
Yours faithfully,

For CINDRELLA HOTELS LTD



(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER
(M.NO: A43989)

Cindrella Hotels Ltd.

Company Secretary
Compliance Officer


Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

CINDRELLA HOTELS LIMITED
(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Statement of Audited Financial Results for the quarter and period ended September 30, 2023

	Particulars	Standalone Financial Results					
		Quarter Ended			Year to Date Figures for the Period Ended		
		30th September 2023 (Unaudited)	30th June 2023 (Unaudited)	30th September 2022 (Unaudited)	30th September 2023 (Unaudited)	30th September 2022 (Unaudited)	31st March 2023 (Audited)
I	Revenue From Operations	144.45	251.66	151.25	396.11	360.23	800.24
II	Other Income	1.89	4.50	1.07	6.39	2.10	272.60
III	Total Income (I+II)	146.34	256.16	152.32	402.50	362.34	1,072.84
IV	EXPENSES						
	Cost of materials consumed	28.83	65.39	33.12	94.22	90.31	186.67
	Employee benefits expense	41.38	59.80	34.35	101.18	80.67	211.67
	Finance costs	0.15	0.01	1.01	0.16	2.99	4.02
	Depreciation and amortization expense	20.19	19.59	18.76	39.77	37.57	81.60
	Other expenses	44.73	82.45	47.02	127.18	106.97	269.53
	Total expenses (IV)	135.27	227.23	134.26	362.50	318.51	753.49
V	Profit/(loss) before exceptional items and tax (III-IV)	11.06	28.93	18.05	40.00	43.83	319.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	11.06	28.93	18.05	40.00	43.83	319.35
VIII	Tax expense:						
	(1) Current tax	2.78	7.32	7.26	10.10	11.42	4.76
	(2) Deferred tax	0.25	-45.12	-5.21	-44.88	4.82	56.89
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.03	66.74	16.00	74.77	27.58	257.70
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	8.03	66.74	16.00	74.77	27.58	257.70
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	16.68	-7.38	16.68	16.14	16.68	4.06
	Deferred Tax on Above (A(i))	-3.82	1.69	-3.82	3.69	-3.82	0.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	20.90	61.05	28.87	94.60	40.45	254.57
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.23	1.87	0.45	2.10	0.77	7.23
	(2) Diluted	0.23	1.87	0.45	2.10	0.77	7.23
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.23	1.87	0.45	2.10	0.77	7.23
	(2) Diluted	0.23	1.87	0.45	2.10	0.77	7.23

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS



[CA MAHESH AGARWAL]
PARTNER

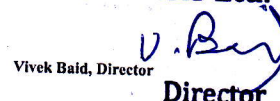
Date : 14th November, 2023
Place : Siliguri



For and on behalf of the Board of Directors


Chairperson

Cindrella Hotels Ltd.


Vivek Baid, Director
Director

CINDRELLA HOTELS LIMITED

Statement of Cash Flows

(Pursuant to the Listing Agreement)

(Rs. In Lakhs)

PARTICULARS	September 30, 2023		September 30, 2022	
		₹		₹
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		39.999460944		43.825
Adjustment for Non Cash & Non Operating Item:				
Depreciation	39.77032336		37.573	
Finance Cost	0.15842		2.602	
Dividend Received	-0.00113		-0.013	
Profit on Mutual Fund	-0.1174568			
Interest on FD	-3.85572		-0.210	
Interest on Unsecured Loan	-1.90226	34.05217656	-1.738	38.213
Operating Profit before Working Capital Charges		74.0516375		82.038
Adjustment for :				
Trade Receivables	2.42693		13.867	
Inventories	-0.9322695		-7.936	
Other Current Assets	-94.7660915		-35.649	
Trade payables	4.978327		18.918	
Provision	0		-0.850	
Other Financial Liabilities	0		0.000	
Other Current Liabilities	-26.4709857	-114.7640897	-12.247	-23.896
Cash generated from operations		-40.7124522		58.142
Direct Taxes Paid		4.0721161		3.527
CASH FLOW BEFORE EXTRAORDINARY ITEMS		-44.7845683		54.615
EXTRAORDINARY ITEMS		0		0.000
NET CASH INFLOW FROM OPERATING ACTIVITIES		-44.7845683		54.615
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-21.2602334		-19.385	
Capital Work in progress	-35.7475008		-18.882	
Loans	0		-1.488	
Dividend received	0.00113		0.013	
Investment in FD	-3.4996433		0.000	
FD Matured	110.8776529			
Revaluation of shares	0		-0.933	
Profit on Mutual Fund	0.1174568		1.144	
Interest on Unsecured Loan	0	50.4888622	1.738	-37.795
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		50.4888622		-37.795
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	3.9		2.800	
Borrowings	0		-36.309	
Finance Cost	-0.15842		-2.602	
NET CASH INFLOW FROM FINANCING ACTIVITIES		3.74158		-36.110
D. NET DECREASE IN CASH AND CASH EQUIVALENTS :		9.4458739		-19.290
(Total - A+B+C)				
PROI CASH AND CASH EQUIVALENTS (Opening Balance)		7.1928442		21.060
CASH AND CASH EQUIVALENTS (Closing Balance)		16.6387181		1.770

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS


[CA MAHESH AGARWAL]
PARTNER

PLACE :: SILIGURI
DATED :: 14-11-2023



CINDRELLA HOTELS LTD.

For and on behalf of the Board of Directors


Chairperson

Directors

Cindrella Hotels Ltd.

Directors


Director

CINDRELLA HOTELS LIMITED
KOLKATA

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September, 2023	As at 31st March, 2023
ASSETS		
<u>Non-Current Assets</u>	856.119	874.629
Property, plant and equipment	35.748	-
Capital Work-in-progress	-	-
Financial Assets	71.105	54.966
Investments in Financial Instruments	36.681	31.279
Loans	108.318	215.340
Other Financial Assets	-5.666	-54.234
Deferred Tax Assets	5.300	5.300
Other Non Current Assets	-	-
	1,107.604	1,127.280
<u>Current Assets</u>	91.222	90.290
Inventories	-	-
Financial Assets	8.159	10.585
Trade Receivables	16.639	7.193
Cash and cash equivalents	114.450	19.684
Other current assets	230.469	127.752
	1,338.073	1,255.032
TOTAL ASSETS		
	1,338.073	1,255.032
EQUITY AND LIABILITIES		
Equity	356.473	356.473
Equity Share Capital	867.745	773.297
Other equity	1,224.218	1,129.769
Liabilities		
<u>Non-Current Liabilities</u>		
Financial liabilities	-	-
Borrowings	68.547	64.647
Deposits	-	-
Deferred Tax Liability	68.547	64.647
<u>Current Liabilities</u>		
Financial liabilities	29.357	24.379
Trade Payables	-	-
Other Financial Non-Liabilities	13.215	39.686
Other Current Liabilities	2.737	-3.449
Provisions	45.309	60.616
	1,338.073	1,255.032
TOTAL		
	1,338.073	1,255.032

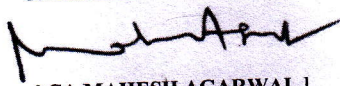
AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

CINDRELLA HOTELS LTD.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS


[CA MAHESH AGARWAL]
PARTNER

Sangita Devi Baid
DIRECTOR

Cindrella Hotels Ltd.

Vivek Baid
DIRECTOR


Director

PLACE :: SILIGURI
DATED :: 14-11-2023



Annexure IV to Clause 41
Format for the Limited Review Report on Standalone Financial Results for
Companies Other than Banks/ Finance Companies

Review Report to the Board of Directors of **CINDRELLA HOTELS LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the second Quarter ended 30.09.2023 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Cindrella Hotels Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

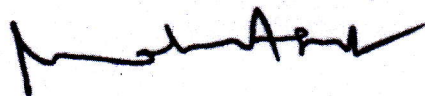
Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the second Quarter ended 30.09.2023 of the Statement, from the details furnished by the Management / Registrars.

**FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS**



[CA.MAHESH AGARWAL]

Partner

M. No.054394

UDIN: 23054394BGZHEU3109

PLACE: SILIGURI

Dated: 14/11/2023

