

CIN NO: L67190MH1995PLC085403

Date: 14<sup>th</sup> February, 2019

To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 14<sup>th</sup> February, 2019

With reference to the subject cited above, the Board of Directors of the Company has approved Un-Audited financial results and Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2018

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly  
For **Odyssey Corporation Limited**

**Director**

**Hiten R Mehta**  
**01875252**

# ODYSSEY

**ODYSSEY**  
Corporation Ltd.

CIN NO: L67190MH1995PLC085403

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To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
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Dear Sir,

Sub : Outcome of the Board Meeting held on 14<sup>th</sup> February, 2019

With reference to the subject cited above, the Board of Directors of the Company has approved Un-Audited financial results and Limited Review Report for the Quarter ended 31<sup>st</sup> December, 2018

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly  
For Odyssey Corporation Limited

Director

Hiten R Meh  
01875252



# ODYSSEY CORPORATION LIMITED

## Standalone Unaudited Financial Results for the Quarter and Nine Month Ended on 31st December, 2018

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended on			For Nine Month Ended		For the Year Ended on
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited					Audited
I	Revenue from operations	30.16	825.74	628.53	1,509.42	1,361.16	1514.30
II	Other Income	70.05	369.62	105.70	514.89	243.51	396.37
III	<b>Total Revenue (I + II)</b>	<b>100.21</b>	<b>1,195.36</b>	<b>734.23</b>	<b>2,024.31</b>	<b>1,604.67</b>	<b>1,910.67</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	59.68	811.15	599.97	1,455.39	1337.94	1644.82
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(9.37)	26.66	45.56	207.98	(46.39)	(151.53)
	Employee Benefit Expense	12.08	9.02	9.70	30.09	25.73	34.79
	Financial Costs	0.21	0.29	0.54	0.88	3.19	2.31
	Depreciation and Amortization Expense	3.33	3.19	2.56	9.06	7.61	10.11
	Other Expenses	7.07	1690.54	11.01	1705.74	36.09	402.45
	<b>Total Expense</b>	<b>73.00</b>	<b>2540.85</b>	<b>669.34</b>	<b>3409.14</b>	<b>1364.17</b>	<b>1942.95</b>
V	Profit before exceptional and extraordinary items and tax	27.21	(1,345.49)	64.89	(1,384.83)	240.50	(32.28)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	27.21	(1,345.49)	64.89	(1,384.83)	240.50	(32.28)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	27.21	(1,345.49)	64.89	(1,384.83)	240.50	(32.28)
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	9.86	-	39.02	-
	MAT Credit Entitlement	-	-	(9.86)	-	(39.02)	-
	(2) Deferred tax	(0.02)	0.02	0.02	0.11	0.09	1.20
XI	Profit(Loss) from the period from continuing operations	27.23	(1,345.51)	64.87	(1,384.94)	2,540.41	(33.48)
XII	Other Comprehensive income (net of tax)	(4.62)	(1.03)	(12.14)	(2.89)	(36.08)	(354.24)
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>22.61</b>	<b>(1,346.54)</b>	<b>52.73</b>	<b>(1,387.83)</b>	<b>204.33</b>	<b>(387.72)</b>
XIV	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XV	Reserves excluding revaluation reserves	-	-	-	-	-	-
XVI	a) Earning per equity share before Exceptional items						5,164.61
	(1) Basic	0.070	(3.42)	0.13	(3.52)	0.52	(0.08)
	(2) Diluted	0.070	(3.42)	0.13	(3.52)	0.52	(0.08)
	b) Earning per equity share after Exceptional items						
	(1) Basic	0.070	(3.42)	0.13	(3.52)	0.52	(0.08)
	(2) Diluted	0.070	(3.42)	0.13	(3.52)	0.52	(0.08)

Notes:  
 1) The Above Financial results for the quarter and Nine Month ended 31st December, 2018 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs. However for financial assets - Investments unquoted due to non-availability of the financial for the year ended 31st March, 2018, the financial statements for the year ended 31/03/2017 have been considered for the fair value. Further in absence of relevant information, provision of Ind AS 109 could not be complied with in the case of following:  
 (a) Loans and Advances of Rs. 10.33 crores.

2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th February, 2019

3) the auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and Nine Month ended 31st December, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion

4) The Company's business activity fall within a single primary business segment.

5) Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
 For. ODYSSEY CORPORATION LIMITED

*HR Mehta*

Director



Date: 14.02.2019

Place: Mumbai

**ODYSSEY CORPORATION LTD**

**Consolidated Financial Results**

**Unaudited Financial Results for the Quarter and Nine Month Ended on 31st December, 2018**

Sr No	Particulars	(Rs. in Lacs)					
		For the Quarter Ended on			For the Nine Month Ended		For the Year Ended on
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited				Audited	
I	Revenue from operations	30.16	825.74	628.53	1,509.42	1,361.16	1514.30
II	Other Income	70.05	369.62	105.70	514.89	243.51	306.37
	<b>Total Revenue (I + II)</b>	<b>100.21</b>	<b>1,195.36</b>	<b>734.23</b>	<b>2,024.31</b>	<b>1,604.67</b>	<b>1,820.67</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	59.68	811.15	698.97	1,455.39	1337.94	1644.82
	Employee Benefit Expense	(9.37)	26.66	45.56	207.98	(46.39)	(151.53)
	Financial Costs	12.08	9.02	9.70	30.09	25.73	34.79
	Depreciation and Amortization Expense	0.21	0.29	0.54	0.88	3.19	2.31
	Other Expenses	3.33	3.19	2.56	9.06	7.61	10.11
	<b>Total Expense</b>	<b>7.29</b>	<b>1890.76</b>	<b>11.23</b>	<b>1706.40</b>	<b>36.31</b>	<b>404.04</b>
V	Profit before exceptional and extraordinary items and tax	26.99	(1,345.71)	64.67	(1,385.49)	240.28	(33.87)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	26.99	(1,345.71)	64.67	(1,385.49)	240.28	(33.87)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	26.99	(1,345.71)	64.67	(1,385.49)	240.28	(33.87)
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	9.86	-	39.02	-
	MAT credit Entitlement	-	-	(9.86)	-	(39.02)	-
	(2) Deferred tax	(0.02)	0.02	0.02	0.11	0.09	1.20
XI	Profit(Loss) from the period from continuing operations	27.01	(1,345.73)	64.65	(1,385.60)	240.19	(35.07)
XII	Other Comprehensive income (net of tax)	(4.62)	(1.03)	(12.14)	(2.59)	(36.08)	(354.24)
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>22.39</b>	<b>(1,346.76)</b>	<b>52.51</b>	<b>(1,388.49)</b>	<b>204.11</b>	<b>(369.31)</b>
XIV	<b>Net Profit Attributable to:</b>						
a)	Owners of the company	12.06	(601.00)	28.87	(618.81)	107.27	(15.66)
b)	Non Controlling interest	14.95	(744.73)	35.78	(766.79)	132.92	(19.41)
	<b>Other Comprehensive income attributable to</b>						
a)	Owners of the company	(2.06)	(0.46)	(5.42)	(1.29)	(16.11)	(156.20)
b)	Non Controlling interest	(2.56)	(0.57)	(6.72)	(1.60)	(19.97)	(106.04)
	<b>Total Comprehensive income attributable to</b>						
a)	Owners of the company	10.00	(601.46)	23.45	(620.10)	91.16	(173.67)
b)	Non Controlling interest	12.39	(745.30)	29.06	(768.39)	112.95	(215.44)
XV	Paid-up Equity share capital (at par Value of Rs 5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVI	Reserves excluding revaluation reserves	-	-	-	-	-	4,766.80
XVII	<b>Earning per equity share before Exceptional items</b>						
	(1) Basic	0.07	(3.42)	0.13	(3.52)	0.52	(0.09)
	(2) Diluted	0.07	(3.42)	0.13	(3.52)	0.52	(0.09)
XVIII	<b>Earning per equity share after Exceptional items</b>						
	(1) Basic	0.07	(3.42)	0.13	(3.52)	0.52	(0.09)
	(2) Diluted	0.07	(3.42)	0.13	(3.52)	0.52	(0.09)

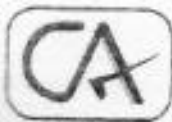
- Notes:**
- The Above Financial results for the quarter and Nine Month ended 31st December, 2018 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs. However for financial assets - Investments unquoted due to non-availability of the financial for the year ended 31st March, 2018, the financial statements for the year ended 31/03/2017 have been considered for the fair value. Further in absence of relevant information, provision of Ind AS 109 could not be complied with in the case of following: (a) Loans and Advances of Rs. 10.33 crores.
  - The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th February, 2019
  - The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and Nine Month ended 31st December, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
  - The Company's business activity fall within a single primary business segment.
  - Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors  
For, ODYSSEY CORPORATION LIMITED

*Hemant*  
Director



Date: 14.02.2019  
Place: Mumbai



# CLB & ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.  
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

### Limited Review Report

To  
The Board of Directors,  
ODYSSEY CORPORATION LIMITED  
3, Hemu Castle, Nr. Goklibai School,  
Dadabhai Road, Vile Parle (W),  
Mumbai- 400 056

Dear Sir,

1. We have reviewed the accompanying statement of Standalone unaudited financial results (the "Statement") of **Odyssey Corporation Limited** (the "Company"), for the quarter and year to date ended on December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion**
  - (a) Attention is invited to Note 1 to Standalone Financial Results, non compliance of provisions of Ind As as below:
    - (i) For financial assets - Investments unquoted due to non-availability of the financial for the year ended 31st March, 2018, the financial statements for the year ended 31/03/2017 have been considered for the fair value
    - (ii) Non Current Assets, Financial Assets - Loans of Rs. 10.33 Crore.



5. Based on our review conducted as above, nothing has come to our attention except to Note 4 as above, that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates  
Chartered Accountants  
FRN 124305W

S. Sarupria  
Partner  
M.No. 035783  
Place: Mumbai  
Date: 14.02.2019





# CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.  
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

## Limited Review Report

To  
The Board of Directors,  
M/s. ODYSSEY CORPORATION LIMITED  
3, Hemu Castle, Nr. Goklibai School,  
Dadabhai Road, Vile Parle (W),  
Mumbai-400 056

Dear Sir,

1. We have reviewed the accompanying statement of Consolidated unaudited financial results (the "Statement") of **ODYSSEY CORPORATION LIMITED** ("the Company"), for the quarter and year to date ended on December 31, 2018 where in are included unaudited financial results of its subsidiaries. (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.
4. **Basis of Qualified Opinion**
  - (a) Attention is invited to Note 1 to Consolidated Financial Results, non compliance of provisions of Ind AS as below:
    - (i) For financial assets - Investments unquoted due to non-availability of the financial for the year ended 31st March,2018, the financial statements for the year ended 31/03/2017 have been considered for the fair value
    - (ii) Non Current Assets, Financial Assets-Loans of Rs. 10.33 Crore



5. Based on our review conducted as above nothing has come to our attention except to Note 4, that causes us to believe that the accompanying Statement of Consolidated unaudited financial results:

(i) Include the financial results for the quarter ended 31<sup>st</sup> December, 2018 of the following subsidiaries:

- a. Odyssey Infrabuild Pvt. Ltd.
- b. Odyssey Global Pvt. Ltd.
- c. Odyssey Media & Entertainment Pvt. Ltd.

(ii) have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

(iii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended December 31, 2018.

For CLB & Associates  
Chartered Accountants  
FRN 124305W

S. Sarupria  
Partner  
M. No. 35783  
Place: Mumbai  
Date: 14-02-2019

