



HG INDUSTRIES LIMITED
(Formerly Himalaya Granites Limited)

HGIL/2023-24
November 08, 2023

To
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 513723

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Effectiveness of the Scheme of Arrangement between HG Industries Limited (the "Company" or "Transferor Company") and Greenlam Industries Limited ("Transferee Company") and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company ("Scheme")


This is in continuation to our intimations dated October 31, 2023, November 04, 2023, and our intimation of earlier today i.e., November 08, 2023 notifying the Stock Exchanges about (i) the detailed Order dated October 31, 2023 ("**Order**") and receipt of the certified copy of the Order passed by the Hon'ble National Company Law Tribunal, New Delhi bench ("**Tribunal**") sanctioning the Scheme between the Company and the Transferee Company and their respective shareholders and creditors for the amalgamation of the Company with and into the Transferee Company and (ii) fixing the 'Record Date' in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Scheme.


Effectiveness of the Scheme:


In furtherance to the above, we hereby inform that the Scheme of Arrangement between the Transferor Company and the Transferee Company and their respective shareholders and creditors for the amalgamation of the Transferor Company with and into the Transferee Company, has become effective (with effect from the Appointed Date of April 01, 2022) upon completion of the filing of the certified copy of the Order passed by the Tribunal sanctioning the Scheme in Form INC-28 with the Registrar of Companies, NCT of Delhi (MCA website) on November 08, 2023. Accordingly, the Transferor Company stands amalgamated with and into the Transferee Company, in accordance with the provisions of the Scheme.


In terms of the sanctioned Scheme:

- 1. Issue & Allotment of Equity Shares:** Each equity shareholder of the Transferor Company (other than the Transferee Company in respect of its shareholding in Transferor Company) as on the Record Date i.e., 22 November 2023, will be issued and allotted 1 (one) fully paid-up equity

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share(s) of INR 1 (Indian Rupees One) each of the Transferee Company for every 2 (two) fully paid-up equity share(s) of INR 5 (Indian Rupees Five) each of the Transferor Company.

2. **Fractional entitlements:** Fractional entitlement, if any, shall be consolidated and allotted to the Trust (as defined in the Scheme), who shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of expenses incurred), within a period of 90 days from the allotment of such shares.

You are requested to take the above information on records.

Thanking You,
Yours faithfully,
For HG INDUSTRIES LIMITED

HARIOM PANDEY
COMPANY SECRETARY