

25<sup>th</sup> October, 2023

**BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street  
Mumbai- 400 001**

**Sub: Intimation under Regulation 30 of the Listing Regulations in respect of Reconstitution of Board of directors by Resolution Professional of Steelco Gujarat Limited**

Dear Sir/Madam,

In continuation of intimation on 9<sup>th</sup> August, 2023 relating to approval of Resolution Plan by the Hon'ble National Company Law Tribunal, Ahemdabad Bench, Court No. II (Hon'ble NCLT) AND IN TERMS OF Order No. IA No. 763/(AHM)/ 2022 in CP (IB)/(AHM)/2020 dated 31<sup>st</sup> July, 2023 CA Nirav Anupam Tarkas has reconstituted the Board of Directors by appointment of following Directors:

- 1) Mr. Anoop Kumar Saxena (DIN: 10311727)
- 2) Mr. Anshoo Raj Khare (DIN: 10311752)
- 3) Mrs. Mukta Jain (DIN: 10315222)

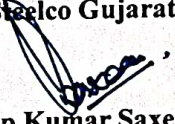
Existing Directors viz. Mr. Praful Chandaria, Mr. Ajay Shanghavi and Ms. Ameeta Trehan shall cease to be the Directors on the date appointed by the reconstituted Board of Directors at its First Meeting.

A copy of Letter dtd. 25<sup>th</sup> October, 2023 of Next Orbit Growth Fund III, a Resolution Applicant in respect of appointment of Director is enclosed as per **Annexure-A**.

A copy of Letter of the Resolution Professional is enclosed as per **Annexure- B**.

A profile of the newly appointed Directors is enclosed as per **Annexure- C**.

For Steelco Gujarat Ltd.

  
**Anoop Kumar Saxena  
(DIN: 10311727)  
Director**





25<sup>th</sup> October, 2023

TO WHOMSOEVER IT MAY CONCERN

Dear Sir/ Madam,

With reference to the letter dated 9<sup>th</sup> October 2023 received from CA Nirav Anupam Tarkas, Resolution Professional of Steelco Gujarat Limited ('the Company') relating to the reconstitution of the Board of Directors of the Company in terms of the Resolution Plan approved by Hon'ble National Company Law Tribunal, Ahmedabad Bench (Court no. II) vide their order no. IA No. 763/(AHM)/2022 in CP(IB)/(AHM)/ 2020 pronounced on 31<sup>st</sup> July 2023, **we, Next Orbit Growth Fund III (Successful Resolution Applicant), have fixed 25<sup>th</sup> October 2023 as the date of appointment of the following Directors:**

- 1) Mr. Anoop Kumar Saxena (DIN: 10311727)
- 2) Mr. Anshoo Raj Khare (DIN: 10311752)
- 3) Ms. Mukta Jain (DIN: 10315222)

A copy of the letter from the Resolution Professional is enclosed for your kind perusal as per Annexure.

Thanking You,

**For Next Orbit Growth Fund III**

  
**Raj Shah**  
**Authorised Signatory**



**NEXT ORBIT GROWTH FUND III**

SEBI Regn. No.:- IN/AIF3/19-20/0680

Registered Office: 707, Omkar – The Summit Business Bay, Off Andheri – Kurla Road,  
Near WEH Metro Station, Andheri (E), Mumbai – 400 069, India

Telephone Line: (+91) 22 4924 2767 / (+91) 22 4924 2830 Email: [contactus@nextorbitventures.com](mailto:contactus@nextorbitventures.com)



## Annexure-B



REGD. OFFICE & WORKS: Plot No. 2, G.I.D.C. Estate, Palej, Dist. Bharuch – 392 220, Gujarat, India.  
Phone: (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax: (+91-2642) 277307.  
Visit us on: www.steelcogujarat.com E-mail: sgl@steelcogujarat.com CIN No.: 27110GJ1989PLC011748

**SGL /**

**REGISTERED A/D**

**09.10.2023**

Next Orbit Growth Fund III

Regd. Office: 707, Omkar- The Summit Business Bay,

Off Andheri Kurla Road,

Near WEH Metro Station, Andheri (E),

**Mumbai- 400069**

Your Ret: Your letter dated **10<sup>th</sup> August, 2023**

Dear Sir / Madam

With reference to your captioned letter and in terms of the order no. **IA No./763/(AHM)/2022 in CP (IB)/ (AHM)/2020** pronounced by the Hon'ble National Company Law Tribunal Ahmedabad Bench (Court No. II) ('the Order') read with clause no. **2(a) of Part A (Business Plan)** and other clauses applicable, if any, of the Resolution Plan, **I, CA Nirav Anupam Tarkas**, Resolution Professional of **M/s Steelco Gujarat Limited** ('the Company') reconstitute the Board Of Directors of the Company in place of the existing Board Of Directors of the Company as follows:

- (1) Mr. Anoop Kumar Saxena (DIN: 10311727)
- (2) Mr. Anshoo Raj Khare (DIN: 10311752)
- (3) MS. Mukta Jain (DIN: 10315222)

Existing Directors viz. Mr. Praful Chandaria, Mr. Ajay Shanghavi and Ms. Ameeta Trehan shall cease to be the Directors on the date appointed by the reconstituted Board at its First Meeting of the Board of directors.



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Phone: (02642) 277479 (Hunting Line) 277480, 277481, 277317, 277326, 277332, Fax: (+91-2642) 277307.  
Visit us on: www.steelcogujarat.com E-mail: sgl@steelcogujarat.com CIN No.: 27110GJ1989PLC011748

You are requested to comply with the necessary formalities in the regard.

**For STEELCO GUJARAT LIMITED**

  
**CA Nirav Anupam Tarkas**

Regn No : IBBI/IP-002/IP-N00776/2018-19/12375

**Resolution Professional**

## Annexure- C

### 1. Appointment of Mr. Anoop Kumar Saxena as an Additional Director and Whole time Director

Sr No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable)	Appointment is with effect from 25 <sup>th</sup> October, 2023
3.	Term of appointment	3 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anoop Kumar Saxena is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other authority.

#### **Brief Profile of Mr. Anoop Kumar Saxena**

Mr. Anoop kumar Saxena aged about 57 years is B.Tech Mechanical and performance driven Techno commercial Professional with over 3 decades of rich & extensive experience in impacting organizational profitability through effective strategic & tactical management decisions , business growth & strategy , new plant set up & peoples management. He has led productive cross-functional teams using interactive and motivational leadership that spurs people to willingly give excellent results. He has expertise in plant operations with key focus on top line & bottom-line profitability by monitoring optimal utilization of resources; while monitoring the overall functioning of production processes, identifying improvement areas and implementing adequate measures to maximize customer satisfaction level and has strategized the long-term & short-term business directions to ensure maximum profitability in line with organizational objectives. He is a strategist & implementer with recognized proficiency in spearheading business to accomplish corporate plans and goals successfully.

## 2. Appointment of Mr. Anshoo Raj Khare as an Additional and Whole time Director on the Board of the Company

Sr No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable)	Appointment is with effect from 25 <sup>th</sup> October, 2023
3.	Term of appointment	3 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anshoo Raj Kahre is not related to any Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other authority.

### **Brief profile of Mr. Anshoo Raj Khare**

Mr. Anshoo Raj Khare aged about 55 years is B.Tech in Mechanical Engineering passed out from Pune University -India in 1992. He is self made Technocrate with over 30 years of Industrial Experience in serving Indian as well as foreign Companies - mainly Steel Rolling Mills. He is exceptional leadership skills to effectively lead managers. Strong understanding of industry standards, business operations and regulatory requirements as well as Planning and organization skills to facilitate goal-setting. He has innovative mindset to create new, effective solutions , analytical skills to interpret data & Mathematical and financial skills for budgeting responsibilities. He has worked in Big & Reputed Steel Mills like Bhushan Steel & Strips Ltd , Aarti Strips P Ltd , Maisha Mabati Mills Ltd etc . He is well conversant with SAP , ERP , OS etc Business software.

### 3. Appointment of Mrs. Mukta Jain as a Women Additional Non Executive Director on the Board of the Company

Sr No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable)	Appointment is with effect from 25 <sup>th</sup> October, 2023
3.	Term of appointment	3 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Mukta Jain is not related to nay Director and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India (“SEBI”) or any other authority.

#### **Brief Profile of Mrs. Mukta Jain**

Mrs. Mukta Jain aged about 50 years is a Graduate of Arts having a rich and extensive professional experience of over 2 decades in business development and strategic management decision. With innovative mind and core management skills as well as expertise, she has been instrumental in leading the business to success.