

NEW MARKETS ADVISORY LIMITED

Om Metro, Chandrakunj, Plot No. 51, 2nd Floor, J. P. Road, Azad Nagar Metro Station,
Next to Sony Mony, Andheri (West), Mumbai – 400 058
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Mobile: 9112181032

14th November, 2023

To
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 508867

Sub: Outcome of the Board Meeting.

This is to inform the exchange that the meeting of Board of Directors of the M/s. New Markets Advisory Limited has been duly convened on Tuesday, 14th November, 2023 at the registered office of the Company. The Board transacted following items:

1. Approved and adopted the un-audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2023.
2. Approved Limited Review Report for the Quarter and Half Year ended 30th September, 2023.
3. Other business items with the permission of the Chair.

Please note that the Meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 3:00 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully

For NEW MARKETS ADVISORY LTD.



Abdulrahim Allabux Khan
Director
DIN: 05152917



NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
	Other income	1.22	0.68	1.91	1.90	4.74	8.13
	Total revenue	1.22	0.68	1.91	1.90	4.74	8.13
2	Expenses						
	Employee benefits expense	2.52	0.77	5.28	3.29	7.60	10.77
	Depreciation and amortization expense	-	-	-	-	0.03	0.03
	Other expenses	4.74	1.95	18.11	6.69	19.88	24.59
	Total expenses	7.26	2.72	23.39	9.98	27.51	35.38
3	Profit/(Loss) from ordinary activities before tax	(6.03)	(2.04)	(21.48)	(8.07)	(22.77)	(27.25)
4	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(4) Deferred tax	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities after tax	(6.03)	(2.04)	(21.48)	(8.07)	(22.76)	(27.25)
6	Other Comprehensive Income (OCI)						
	<u>Item that will not be reclassified to profit or loss</u>						
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	2.62	-	0.83	(2.18)
	Income tax relating to these items	-	-	(0.68)	-	(0.22)	0.57
	Total Other Comprehensive Income (OCI)	-	-	1.94	-	0.62	(1.61)
	Profit/(Loss) for the Period	(6.03)	(2.04)	(19.55)	(8.07)	(22.15)	(28.86)
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124	124	124	124	124	124
6	Earning Per Share (EPS) (Not annualised)						
	(1) Basic	(0.49)	(0.16)	(1.73)	(0.65)	(1.84)	(2.20)
	(2) Diluted	(0.49)	(0.16)	(1.73)	(0.65)	(1.84)	(2.20)

Notes:

- 1 The Above Financial Results were reviewed by the audit committee and approved by the Board of Directors of the company at their Meeting held on 14/11/2023. The Statutory auditor have expressed an unmodified opinion
- 2 The Financial results have been prepared in accordance with Ind As notified under the companies (Accounting Standards) Rule 2015.
- 3 The statutory Auditors of the company have carried out the limited review
- 4 The company has no separate reportable segment
- 5 Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS ADVISORY LTD.



Abdulrahim Alhabux Khan
Director

DIN: 05152917

Place: Mumbai

Date: 14/11/2023



NEW MARKETS ADVISORY LTD.

{CIN : L74120MH1982PLC028648}

Statement of Asset and Liabilities

	As on 30.09.2023 (Unaudited)	As on 31.03.2023 (Audited)
Assets		
Non-Current Asset		
Property, plants and Equipment	-	-
Total Non-current Assets	-	-
Current Assets		
Financial Assets		
1. Investments	-	-
2. Cash and Cash Equivalent	0.07	3.12
3. Trade Recivable	0.75	0.75
4. Loans	63.23	64.10
Deferred Tax Assets	0.01	0.01
Other current assets	49.23	51.41
Total Current Assets	113.29	119.40
Total Assets	113.29	119.40
Equities and Liabilities		
Equity		
Equity Share Capital	124.00	124.00
Other Equity	(14.41)	(6.33)
Total Equity	109.59	117.67
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
Total Non-current Liability	0.00	-
Current Liabilities		
Financial Liabilities		
Trade Payables	1.53	0.55
Deferred Tax Liability	0.00	-
Provisions	2.17	1.18
Total current Liabilities	3.70	1.73
Total Equities and Liabilities	113.29	119.40

For NEW MARKETS ADVISORY LTD.



Abdulrahim Allabux Khan

Director

DIN: 05152917

Place: Mumbai

Date: 14/11/2023

Notes:

2. Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2023

(Amount in Lakhs)

Particulars	Half Year	Year ended
	30.09.2023 (Reviewed)	31.03.2023 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(8.07)	(27.25)
Adjustments for		
Depreciation	-	0.03
Interest & Dividend Income	(1.90)	(8.13)
Operating profit before working capital changes	(9.97)	(35.35)
Working capital adjustments :-		
Increase / (Decrease) in Trade and Other Payables	0.98	(0.36)
Increase / (Decrease) in Provisions	0.99	0.59
(Increase) / Decrease in Loans & Advances	0.87	35.00
(Increase) / Decrease in Other Current Assets	2.18	27.28
Cash generated from / (used in) operations	(4.95)	27.15
Direct taxes paid (Net of Refunds)	-	-
Net cash (used in) / from generated from operating activities	(4.95)	27.15
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of Investments	-	15.93
Interest & Dividend Income	1.90	8.13
Net cash (used in) / generated from investing activities	1.90	24.06
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease)of Unsecured Loan	-	(52.61)
Net cash (used in) / generated from financing activities	-	(52.61)
D. Net decrease in cash and cash equivalents (A+B+C)	(3.05)	(1.40)
Cash and cash equivalents at the beginning of the year	3.12	4.52
Cash and cash equivalents at the end of the year	0.07	3.12

For NEW MARKETS ADVISORY LTD.




Abdulrahim Allabux Khan

Director

DIN: 05152917

Place: Mumbai

Date: 14/11/2023



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT FACTORY, VILE
PARLE (EAST), MUMBAI – 400057.
TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

Auditor's Report

To The Board of Directors

NEW MARKETS ADVISORY LIMITED

MUMBAI

Limited Review Report of the Unaudited Financial Results for the Quarter Ended 30th September 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results Of NEW MARKETS ADVISORY LIMITED (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare,
Chartered Accountants
FRN: 125080W



Ravindra Raju Suvarna
(Partner)

Membership No. 032007

Place: Mumbai

Date: 14/11/2023

UDIN: 23032007BGWDYC6306

