



April 18, 2024

To,  
**BSE Limited**  
**Corporate Relationship Department**  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051  
**NSE SYMBOL: INDIGOPNTS**

Dear Sir/Madam,

**Subject: Submission of initial disclosure as per SEBI circular SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023, as amended.**

This is with reference to above mentioned SEBI Circular dated October 19, 2023 read with Para 3.2, as amended from time to time, in respect of fund raising by issuance of debt securities by "Large Corporates" and disclosures and compliances thereof by such large corporates.

We would like to inform you that as on March 31, 2024, i.e. on last date of financial year, our Company "Indigo Paints Limited" is "**NOT**" identified as Large Corporate as per the framework provided in the aforesaid circular. Please find enclosed 'Annexure A' in the format prescribed in the SEBI Circular vide ref. no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 for your reference.

We request you to kindly take the same on record.

Thanking You,

**For Indigo Paints Limited**

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**Dayeeta Gokhale**  
**Company Secretary and**  
**Compliance Officer**

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**Chetan Bhalchandra Humane**  
**Chief Financial Officer**





**Format of the Annual Disclosure to be made by an entity identified as a Large Corporate  
(Annexure A)**

Sr. No	Particulars	Details
1	Name of the Company	Indigo Paints Limited
2	CIN	L24114PN2000PLC014669
3	Outstanding borrowing of the Company as on 31 <sup>st</sup> March, 2024 as applicable	NIL
4	Highest Credit Rating during the previous F.Y. along with name of the Credit Rating Agency	Not Applicable
5	Name of *Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **"NOT"** a Large Corporate Entity as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and amendments thereto.

**For Indigo Paints Limited**

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**Dayeeta Gokhale**  
Company Secretary and  
Compliance Officer

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**Chetan Bhalchandra Humane**  
Chief Financial Officer

April 18, 2024

\*Note: "In terms para of 3.2(ii) of the circular, in the event of shortfall in the mandatory borrowing through debt securities', a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets"

