

# GCCL CONSTRUCTION & REALITIES LIMITED

(CIN No. : L45201GJ1994PLCO23414)

Date: 21/06/2019

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on June 21, 2019**

**Scrip Code: 531953**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on Friday, June 21, 2019 has approved the Audited standalone Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2019.

The Audited Standalone Financial Results along with the Audit Report is attached herewith.

Kindly take it on your records.

**GCCL Construction & Realities Ltd.**

Authorised Signatory



**GCLL CONSTRUCTION AND REALITIES LIMITED**

CIN: L45201GJ1994PLC023414

E-mail: gujaratcredit@gmail.com

A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051

**Statement of Audited Standalone Financial Results for the Quarter and year ended on 31/03/2019**

[Rs. in Lakhs]

	Particulars	Quarter ended on			Year ended on	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00
	(b) Other income	0.00	0.00	8.75	0.00	19.02
	<b>Total Income (1)</b>	<b>0.00</b>	<b>0.00</b>	<b>8.75</b>	<b>0.00</b>	<b>19.02</b>
<b>2</b>	<b>Expenses:</b>					
	a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	4.43	3.40	3.06	4.95	4.28
	<b>Total Expenses (2)</b>	<b>4.43</b>	<b>3.40</b>	<b>3.06</b>	<b>4.95</b>	<b>4.28</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>-4.43</b>	<b>-3.40</b>	<b>5.69</b>	<b>-4.95</b>	<b>14.74</b>
<b>4</b>	<b>Exceptional Items</b>					
<b>5</b>	<b>Profit before extraordinary items and tax (3-4)</b>	<b>-4.43</b>	<b>-3.40</b>	<b>5.69</b>	<b>-4.95</b>	<b>14.74</b>
<b>6</b>	<b>Extraordinary items</b>					
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>-4.43</b>	<b>-3.40</b>	<b>5.69</b>	<b>-4.95</b>	<b>14.74</b>
<b>8</b>	<b>Tax Expenses</b>					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit/ Loss for the period (7-8)</b>	<b>-4.43</b>	<b>-3.40</b>	<b>5.69</b>	<b>-4.95</b>	<b>14.74</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	(A) (i) Items not to be reclassified to profit / loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items not to be reclassified to profit / loss	0.00	0.00	0.00	0.00	0.00
	(B) (i) Items to be reclassified to profit / loss		0.00	0.00	0.00	0.00
	(ii) Income tax relating to items to be reclassified to profit / loss	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Total Comprehensive Income for the Period(9+10)</b>	<b>-4.43</b>	<b>-3.40</b>	<b>5.69</b>	<b>-4.95</b>	<b>14.74</b>
<b>12</b>	<b>Paid up Equity Share Capital (at par value of Rs 10 each)</b>	1200.14	1200.14	1200.14	1200.14	1200.14
<b>13</b>	<b>Reserves excluding Revaluation Reserve</b>		0.00	0.00		
<b>14</b>	<b>Earnings per Equity share</b>					
	a ) Basic	0.00	0.00	0.00	0.00	0.01
	b ) Diluted	0.00	0.00	0.00	0.00	0.01

**Notes:**

- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
- The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on . The above results have been reviewed by the statutory auditors of the Company.
- The Company is operating in Single segment. Therefore the above results are for single segment only.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.

Place: Ahmedabad

For GCLL Construction & Realities Ltd

Date: 21/06/2019





  
 Anam Shah, Director
 




GCCL CONSTRUCTION AND REALITIES LIMITED		
CIN: L45201GJ1994PLC023414		E-mail: gujaratcredit@gmail.com
A/115 Siddhi Vinayak Towers, B/h DCP Office, Makarba, Ahmedabad- 380051		
Statement of Assets and Liabilities as on 31.03.2019 [ Rs. In Lacs]		
Particulars	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>I Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	0.00	0.00
(ii) Intangible assets	0.00	0.00
(iii) Capital work in Progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	316.36	316.36
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	10.00	10.00
(e) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>326.36</b>	<b>326.36</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	1545.30	1545.30
(c) Trade receivables	0.91	1.21
(d) Cash and cash equivalents	51.30	12.93
(e) Short-term loans and advances	3.82	1.47
(f) Other current assets	136.39	45.86
<b>Sub-total - Current assets</b>	<b>1737.72</b>	<b>1606.77</b>
<b>Total Assets</b>	<b>2064.08</b>	<b>1933.13</b>
<b>II Equity and Liabilities</b>		
<b>1 Equity</b>		
(a) Equity Share capital	1200.14	1200.14
(b) Other Equity	129.87	134.82
<b>Equity attributable to the Share holders of the Company</b>		
(c) Non-Controlling Interest	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>1330.01</b>	<b>1334.96</b>
<b>2 Share application money pending allotment</b>		
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	590.00	595.60
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>590.00</b>	<b>595.60</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	133.60	0.00
(b) Trade payables	10.16	2.50
(c) Other current liabilities	0.31	0.07
(d) Short-term provisions	0.00	0.00
<b>Sub-total - Current liabilities</b>	<b>144.07</b>	<b>2.57</b>
<b>Total Equity and Liabilities</b>	<b>2064.08</b>	<b>1933.13</b>

Place: Ahmedabad  
Date: 21/06/2019

For GCCL Construction &  
Realities Ltd

  
Anam Shah, Director





# HIREN D. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS

55, Madhuban, Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad-380006  
Ph : 079-26443145 Email: [hiren.drsc@gmail.com](mailto:hiren.drsc@gmail.com)

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## Independent Auditor's Report

To the Members of  
**GCCL Construction & Realities Limited**

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of **GCCL Construction & Realities Limited** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March, 2019**, and the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and





design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A'** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (3) The Balance Sheet, the statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (4) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (5) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.



- (6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**"; and
- (7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There is no transferring amount required to be transferred to Investor Education and Protection Fund by the company. Hence, question of delay in transferring such amount does not arise.

**For, Hiren D Shah & Associates**  
**Chartered Accountants**  
**FRN: 135212W**

  
**Hiren D Shah**  
**(Partner)**  
**Membership No.:047928**



**Place: Ahmedabad**  
**Date : 21/06/2019**



**Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and Circular No. Cir/CFD/CMD/56/2016**

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Hiren D Shah and Associates, Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on the Audited Financial Statements of the Company for the quarter and year ended on 31<sup>st</sup> March, 2019.

For GCCL Construction and Realities Limited

(A)



Amam Shah, Director

