

May 06, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Newspaper Publication for Audited Financial Results for the Fourth Quarter and Year ended March 31, 2024

Reference : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject, we are herewith enclosing the copies of advertisement issued in newspapers on May 05, 2024, in “**Financial Express**” in English Language and in “**Nava Telangana**” in Telugu Language, with respect to the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and year ended March 31, 2024.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited

K Ravindranath Tagore
Company Secretary
M.No.A18894

Encl as above

ELECTION PITCH

Modi vows action against corruption

INDIA bloc leaders neck-deep in corruption, says PM

PRESS TRUST OF INDIA Sisai (Jharkhand), May 4



PM Narendra Modi addresses an election rally in Jharkhand on Saturday

PRIME MINISTER NARENDRA Modi on Saturday said the NDA government has "unmasked" corrupt forces, and all those who indulged in corruption would face action under law in the next five years.

children died due to starvation. "Congress' shahi (royal) regime under Sonia Gandhi-Manmohan Singh used to lock foodgrains in godowns and leave those to rot, while tribal children lost lives due to hunger... Now, whatever the royal family says, no force on earth can stop free ration delivery to the poor; this is Modi's guarantee," Modi asserted.

Karnataka MLA HD Revanna held in kidnapping case

PRESS TRUST OF INDIA Bengaluru, May 4

KARNATAKA JD(S) MLA H D Revanna was taken into custody on Saturday by sleuths of the Special Investigation Team, minutes after a court in Bengaluru rejected his anticipatory bail plea in a kidnapping case, officials said.

minister and son of former PM H D Deve Gowda, and his confidant Sathish Babanna in Mysuru on Thursday night for allegedly abducting a woman.

The case was registered on a complaint by the woman's son, who also alleged that his mother was sexually abused by Revanna's son and the BJP-JD(S) candidate for Hassan Lok Sabha seat Prajwal Revanna.

Blue Corner Notice likely against Prajwal Revanna

KARNATAKA CM SIDDARAMAIAH on Saturday was informed by officials of the Special Investigation Team probing the alleged sex scandal involving Prajwal Revanna that there is a possibility of CBI issuing a Blue Corner Notice against the Hassan MP.

officials, during which he instructed that immediate action be taken to arrest Revanna.

"We will proceed for arrest with appropriate measures. There is a possibility of CBI issuing a Blue Corner Notice, which will speed up the investigation," the officials told the CM, according to a release from his office. PTI

Criminal cases against 21% contesting 4th phase of polls

PRESS TRUST OF INDIA New Delhi, May 4

OUT OF THE 1,710 candidates contesting in the fourth phase of the Lok Sabha polls, 21% have declared criminal cases against themselves and 24 candidates have declared zero assets, as per the Association for Democratic Reforms report.

The ADR and The National Election Watch analysed the self-sworn affidavits of 1,710 out of 1,717 candidates, who are contesting in the Lok Sabha elections 2024 Phase IV on May 13. A total of 360 candidates have declared criminal cases against them.



CRIME IN POLITICS

- A total of 360 candidates have declared criminal cases against them
11 declared cases related to murder, 30 face charges of attempted murder
50 candidates have criminal cases related to crimes against women

5 candidates face charges of rape

didates facing charges of rape, the data showed. Among the major parties, three out of three candidates from AIMIM, two out of three candidates from Shiv Sena, 10 out of 17 candidates from BRS, 35 out of 61 candidates from Congress, 40 out of 70 candidates from BJP, nine out of 17 candidates from TDP,

FROM THE FRONT PAGE

Tourist...

Sharma, founder of Akshar Travels that works with over 4,000 tour operators, said when the company initially tested this kind of tourism in 2012, 300 tourists signed up. As per the Election Tourism India website, the 2014 LS elections saw about 5,200 tourists, including students, journalists, researchers, women's wings, heritage and history enthusiasts, and participants of cultural exchanges from nations like China, Nepal, the US, Ukraine, Japan, Germany, France, etc.

seeing, attending rallies, interacting with local leaders, having dinner with them, and visiting party offices are offered. One private player's website shows tour packages of three nights and four days ranging from ₹33,000 to ₹45,000 per person. Sharma said the guides provided are trained and have knowledge of heritage sites as well as Indian politics, adding that packages this time range from \$500 to \$900, with hotel chains also providing discounts. Tourists are coming from the US, France, Germany, Austria, London, Muscat, Abu Dhabi, Bahrain, Japan and also from African countries, he said.

If the govt takes this initiative (of promoting election tourism), the tourism industry can contribute significantly to GDP growth, said Sharma, adding that with good marketing, a min 5-7 lakh tourists can be brought for elections alone.

Kotak...

"I am more worried about the reputational impact than I am about the financial impact. Financial impact in the scheme of things will be relatively small,"

Onion export ban lifted on robust crop prospects

In March, while extending export prohibition indefinitely, an official noted that the move was necessitated by the overall domestic availability against prevailing international prices and global availability concerns. Officials said the decision to ban onion exports last year was to increase domestic supply against an estimated 20% decline in kharif and late kharif production.



of onion. The modal retail prices are currently ruling at ₹30/kg against ₹20/kg reported a year back. Retail inflation in onions was 36.88% in March.

The govt had earlier put onion export under prohibited category, but it approved exports of close to 0.1 million tonne (MT) to six countries—Bangladesh, UAE, Sri Lanka, Bahrain, Mauritius, Bhutan. In FY24, India exported around 1.8 MT

the government directed National Cooperative Consumers Federation and farmers' cooperative Nafed to initiate procurement of 0.5 MT of onion at market price as buffer for the farmers as rabi harvest has started to arrive in the market. During the last financial year, 0.64 MT of onion had been procured under PSF. Onion purchased this way is used as buffer stocking and intervention by way of simultaneous procurement and disposal to curb the possibility of price spike.

he said, adding that the bank's credit card and 811 business will be impacted by the RBI's restrictions. Talking about the exit of its former joint MD KVS Manian, Vaswani said he wanted to pursue opportunities in the financial services sector. "Manian had aspirations... and wanted to pursue other opportunities in the financial sector which obviously made it a little more difficult from the timing perspective," Vaswani said. "Manian does not have anything on his hands right now, to the best of my knowledge... Obviously, you'll have to ask Manian that question," he said.

The net interest margin of the bank contracted to 5.28% in the Q4 from 5.75% in the Q4 of last year. Its advances rose 20% YoY to ₹3.9 trillion as on March 31, from ₹3.2 trillion as on March 31, 2023. Average cur-

rent deposits grew to ₹60,160 crore for Q4FY24 compared to ₹58,415 crore for same quarter last year, showing a 3% growth of. Average savings deposits grew to ₹123,457 crore for Q4FY24 compared to ₹1.1 trillion for Q4FY23 up 5% YoY. Average term deposit grew to ₹2.2 trillion for Q4FY24 compared to ₹1.6 trillion for Q4FY23 up 35% YoY. Current account saving account ratio stood at 45.5% as on March 31.

Kotak's provisions and contingencies, net of recoveries made against bad loans, were ₹264 crore, compared with ₹148 crore a year ago. These included provisions made for alternate investment funds.

Quick...

As per Statista, the quick commerce market in India is estimated to generate a revenue

of \$3,349 million in 2024. It is expected to exhibit compound annual growth rate of 24.33%, with projected market volume of \$9,951 million by 2029. For the demand, launching more dark stores is natural progression. Swiggy Instamart reportedly has around 500 dark stores, Blinkit and Zepto have around 400 and 340, respectively. For locations, they have to use a strategic approach, focusing heavily on proximity to high-density urban areas.

"The goal is to be close enough to consumers to allow for rapid order fulfillment, sometimes within 15 minutes, leveraging data-driven models to optimise warehouse operations and coordinate effectively with delivery logistics," Shashank Randev, founder VC and co-founder, 100X.VC, told FE. Dark stores are typically set up in back alleys or industrial complexes such that there is sizeable high-mid income population in a 3-4 km radius. "Consumer behaviour is usually such that they keep switching to the business that they feel is faster, more reliable and not just cheaper. And, the reliability and speed are impacted highly by the location," Harmanpreet Singh, co-founder and managing partner, Prath Ventures, and an e-commerce expert, said. These players also have primary and secondary stores that are strategically located and may take up each other's orders depending on factors such as traffic patterns during peak hours. Industry sources say because of effective location strategy and other factors, Blinkit has seen a consistent fall in time taken by newly launched stores to reach a volume of 1,000 orders per

are considered. "Assessing transportation networks, access to major roads, and availability of reliable utilities and storage facilities is crucial for efficient operations and timely deliveries," Ankur Bansal, co-founder and director, BlackSoil Capital, said, adding selecting areas with less competition also provides advantages. Experts say if location is discreet, it is an advantage. "Zepto that operates 200-250 dark stores in major cities maintains strict confidentiality about the structure and stocking of its dark stores, viewing it as competitive advantage," Randev said. Businesses also change location based on whether they can achieve the target sales within first few months. "By the end of 6 months or so, we check our sales milestones to see if they are yielding the expected returns. Else the store will not be profitable, so we quickly move," Balakumar said, adding they move or split the store when it outgrows and does more orders than expected because of market growth and growth in that pincode.

SUVs... Currently, it's a three-door SUV, and to get to second-row seats, you have to recline first row and climb your way up, which can be inconvenient. "The five-door Thar will remove that constraint, and will open the brand to families," the analyst said, adding: "This year is different because it's seeing the launch of not only traditional SUVs, but automakers are also experimenting with new SUV body styles."

Bank of Baroda TENDER NOTICE. Bank of Baroda, Facilities Management Department, Head Office, Vadodara invites sealed tender from reputed Service providers for Facility Management Services for Bank's Own Guest Houses and Residential Premises at Vadodara 390007.

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF ANKIT METAL & POWER LIMITED. RELEVANT PARTICULARS table with details of the debtor and insolvency process.

VIRINCHI LIMITED EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS OF VIRINCHI LIMITED FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2024. Table with financial data for Q4 2024, Q4 2023, and Year Ended 2024/2023.

నిమ్న డైరెక్టర్ నగరి బీరప్పకు అరుదైన గౌరవం



నవతెలంగాణ-హైదరాబాద్ నిమ్న డైరెక్టర్ బీరప్పకు అరుదైన గౌరవం...

రాయల్ కాలేజ్ ఆఫ్ ఫిజియోలజీ అండ్ సర్జరీ అనే గృహాన్ని అనుమతించిన గౌరవం...

నిమ్న అసెంబ్లీలో పేద రోగులకు నాణ్యమైన సేవలు, వేగంగా అందించేలా చొరవ తీసుకున్నారు...

లేదా డిసాబిల్డ్ నెలకొన్న గృహాలలో నిర్వహించే సదున్నత అయిన ఈ విషయాలను ప్రధానం చేస్తారు...

SRIRAM Finance advertisement with logo and contact details.

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Virinchi Limited financial statements table with columns for financial year and various metrics.

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For Virinchi Limited

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