



Dated: June 06, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Dear Sir,

RE: Intimation for extension of time for completion of Corporate Insolvency Resolution Process (CIRP) - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is, hereby, informed that Hon'ble National Company Law Tribunal New Delhi Bench, vide order dated May 24, 2019 (copy of order is received on June 06, 2019), after considering Progress Report on Resolution Process by the Resolution Professional, has extended CIRP time period by 90 days i.e. upto September 07th, 2019 in respect of the Company in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016.

Kindly take the above information on your record.

For Kwality Limited

Pradeep K. Srivastava
(Company Secretary & Compliance Officer)



Issued with Approval of Mr. Shailendra Ajmera (Resolution Professional)
(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11th December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11th January, 2019 under the provisions of the Code.)

NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH

(IB)-1440(ND)2018

CORAM:

PRESENT: DR. V. K. SUBBURAJ
HON'BLE MEMBER(T)

MS. INA MALHOTRA
HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 24.05.2019

NAME OF THE COMPANY: M/s. KKR India Financial Services Pvt. Ltd.
V/s. M/s. Kwalitiy Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present: Mr. Sanjay Bhatt for RP
Ms. Kiran Sharma, CS
Ms. Sanjana Saxena for RP
Mr. Ankur Mittal and Ms. Jasveen Kaur for COC

ORDER

CA 660/2019 has been filed by way of 3rd progress report by RP. Ld. Counsel has apprised this Bench that expression of interest have been invited and resolution plans are under consideration. 31st May is the final date for submissions. The report is taken on record.

CA 659/2019 has been filed by the RP seeking extension of another 90 days of the CIR period. The CIR process is at an advance stage and the resolution for making this prayer has been approved by the COC in its meeting held on 13th May, 2019, wherein this item is taken up at no. 2 in the Agenda and duly approved by 99.32% of the members by e-voting. The resolution as well as the voting pattern has been annexed on the pages 120 & 125 of the CA.

In view of the submissions made, it is considered expedient that the extension be granted. The 270 days shall expire on 7th September, 2019. Interim reports be filed.

No further directions are called for. Be listed as and when further reports are filed.



(V. K. Subburaj)
Member (T)



(Ina Malhotra)
Member (J)