

April 1, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051

BSE - 500495

NSE - ESCORTS

Sub:

Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

We wish to inform you that in terms of Escorts Limited Employee Stock Option Scheme 2006, the (ESOS), 1,16,640 unvested options have been now vested with the eligible employees as on March 31, 2024. These options were earlier granted from time to time and intimated vide our letters dated September 08, 2020, February 04, 2021, September 17, 2021, November 27, 2022 and February 07, 2023.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure I**.

Date and Time of occurrence of event is April 1, 2024 at 09:00 AM.

This is for your information & record.

Thanking you,
Yours faithfully,
For Escorts Kubota Limited

Arvind Kumar Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)



Annexure I

S.	Particulars	Details
No.		
1.	Brief details of options granted	Not Applicable
2.	Whether the scheme is in terms of SEBI	Not Applicable
	(SBEB) Regulations, 2021 (if applicable)	
3.	Total number of shares covered by these	Not Applicable
	options	
4.	Pricing formula	Not Applicable
5.	Options vested	the 1,16,640 unvested options have
		been now vested with the eligible
		employees as on March 31, 2024
6.	Time within which option may be exercised	3 years from vesting date
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result	Not Applicable
	of exercise of option	
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	Not Applicable
13.	Subsequent changes or cancellation or	80,549 Unvested options stands
	exercise of such options	cancelled as on March 31, 2024
14.	Diluted earnings per share pursuant to issue	Not Applicable
	of equity shares on exercise of options.	

Escorts Kubota Limited

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Corporate Secretarial & Law