

DG/PressRelease
15th May, 2019

BSELISTINGNEAPS

The Secretary BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir,

Sub : Press Release for the Fourth Quarter and Annual Audited Financial Results for the year ended 31st March, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory. The above information will also be available on the website of the Company: www.skfindia.com

Thanking you,

Yours faithfully,
SKF India Limited



Pradeep Bhandari
Company Secretary

Encl : a/a

SKF India Limited

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SKF India Registers Strong Performance in 2018-19

Bengaluru, May 15, 2019: The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings, seals, lubrication systems and services, today approved the audited financial results for the year ended March 31, 2019.

The financial highlights are as given below:

- The Revenue from operations of the Company for year ended on 31st March, 2019 stood at **Rs 30,345 million** as compared to Rs 28,048 million in the previous year.
- The Profit After Tax for the period amounted to **Rs 3,357 million** compared to Rs 2,960 million during the previous year, registering a growth of 13.5%.
- The Board has recommended a dividend of Rs 12/- (**120%**) per share.

Commenting on the occasion, Mr. Manish Bhatnagar, Managing Director, SKF India said, "In a year marked by a slowing growth in the economy and a distinct slowdown in the manufacturing and automotive sectors, SKF India has shown a steady growth due to our continued focus on working extremely closely with our customers with advanced, technology-driven and customized solutions that help them improve their performance. We remain optimistic of India's inherent potential and continue to invest in the country to harness the growth opportunities it presents."



SKF's mission is to be the undisputed leader in the bearing business. SKF offers solutions around the rotating shaft, including bearings, seals, lubrication, condition monitoring and maintenance services. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2018 were SEK 85 713 million and the number of employees was 44,428.
www.skf.com

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