

Date: 10th May, 2024

REF: WIML/BSE/PR/MAY-2024

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

BSE Scrip Code: 538970

Script ID: WARDINMOBI

Sub: Press Release

Dear Sir/Madam,

We hereby enclose a Press Release for **“Wardwizard Innovations Dispatches 1,071 Units of Electric Two-Wheelers in April 2024.”**

Further Company Achieves Year-on-Year Growth of Over 135% Compared to April 2023.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED,

DEEPAKKUMAR DOSHI
CHIEF FINANCIAL OFFICER

Wardwizard Innovations Dispatches 1,071 Units of Electric Two-Wheelers in April 2024

Achieves Year-on-Year Growth of Over 135% Compared to April 2023

Vadodara, 10th May 2024: Wardwizard Innovations & Mobility Limited, a prominent manufacturer of electric vehicles under the 'Joy e-bike' and 'Joy e-rik' brands, dispatched 1,071 units of electric two-wheelers in April 2024. This reflects a growth of over 135% compared to April 2023, when the company had sold 455 units of electric two-wheelers.

Additionally, the company recorded a significant retail sale of 1,212 units as per Vahan data in April 2024.

Mr. Yatin Gupte, Chairman and Managing Director of Wardwizard Innovations & Mobility Limited, said, *“This positive start to the new fiscal year sets the tone for what promises to be an eventful and successful year ahead. We extend our heartfelt thanks to our customers for their unwavering trust, propelling us to the forefront of the e-mobility transition. Positioned within the dynamic transportation sector, our core focus remains on delivering pioneering technology and empowering products of exceptional quality. We are committed to sustaining this upward trajectory and continuing to innovate for a sustainable and electrifying future.”*

About Wardwizard Innovations & Mobility Limited

Wardwizard Innovations & Mobility Limited is one of India's leading auto manufacturing companies in the Electric Vehicle (EV) segment under the brand name Joy e-bike and Joy e-rik. Being the first listed entity on BSE in Electric Vehicle manufacturing, it is mainly focused on the growth potential in the Indian EV segment to have a positive impact in the future. Given the current state of the environment, where fuel-powered vehicles account for the vast bulk of carbon emissions, the company is promoting improvement by offering cleaner, greener options that produce no emissions. With more than 10 models in its portfolio in both high and low-speed categories, the Company has established a strong presence in more than 400+ cities across India and aspires to boost this number throughout the country.

Contact details:

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