



IEC Education Limited

M-92, Connaught Place, New Delhi – 110001

CIN: L74899DL1994PLC061053

www.iecgroup.in, cs@iecgroup.in, +91-1169111192

14.11.2018

The Manager Compliance
Department of Corporate Affairs,
BSE Ltd.
PJ Towers,
Dalal Street – Mumbai - 400001

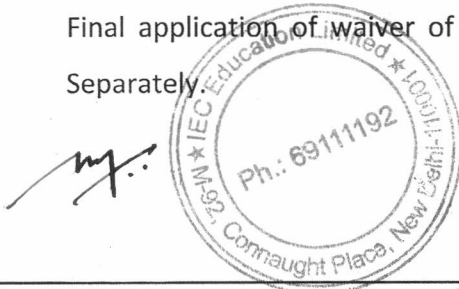
Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on November 14, 2018 interalia considered and approved:

- Unaudited Quarterly and Half Yearly Financial Results of the Company along with Limited Review Report (Standalone and Consolidated) for Quarter and Half Year ended September 30, 2018.
- Appointment of Mr. Bishma Prasad Yadav as Chief Finance Officer of the Company.
- The Company has received notice from Stock Exchange dated September 19, 2018 a fine aggregating to Rs. 7,95,556 has imposed on the Company on account of default in compliance of Regulation 31 and Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI, Circular No. CIR/CFD/CMD/12/2015 dated November 30, 2015. The Company has in its initial reply intimated to the Exchange that the late submission of the results and shareholding pattern were due to the reasons beyond the control of the Company. Final application of waiver of penalty levied shall be made to the Hon'ble Exchange Separately.



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The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 05:00 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited

Mohnish

14/11/2018

Mohnish Dutta
Company Secretary



Ph.: 69111192

IEC Education Limited

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IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-69111192

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Lakhs)

SL.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	(0.82)	0.00	(1.60)	0.09
	Total income	0.00	0.00	(0.82)	0.00	(1.60)	0.09
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	6.75	4.77	6.28	11.52	12.53	19.68
e)	Finance Cost	0.48	0.00	0.07	0.48	0.14	0.08
f)	Depreciation and Amortisation	12.69	12.69	12.69	25.38	25.38	50.74
g)	Other Expenditure	3.00	3.45	1.05	6.45	4.10	20.59
	Total expenses	22.92	20.91	20.09	43.83	42.15	91.09
3	Profit / Loss before exceptional items and Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.85
7	Profit / (loss) for the Period	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.15)	(0.14)	(0.14)	(0.29)	(0.29)	(0.54)
	Diluted	(0.15)	(0.14)	(0.14)	(0.29)	(0.29)	(0.54)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on November 14, 2018
- 2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary
- 3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity
- 4 The company has received notice from stock exchange for late filing of for period ended March 31, 2018 and June 30, 2018 and has imposed penalty aggregating to Rs. 616668 for late filing of the same. The Management has decided to make an application under the Uniform carve outs for Standard Operating Procedure Fine Levied. The Copy of the application, as and when made shall be disseminated on the Listing Portal as well as on the website of the Company.

Date 14.11.2018
Place New Delhi


Bijoy Kumar Pandit
Chairman
DIN:07900682




14/11


14/11/2018

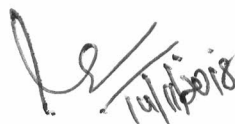
IEC Education Limited			
Statement of Assets and Liabilities (Standalone)			
S.No	Particulars	As at	As at
		30.09.2018	31.03.2018
II	Assets		
1	Non-current assets		
(a)	Property Plant and equipment	93.21	118.59
(b)	Capital work in Progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Financial Assets		
	(i) Investments	76.00	76.00
	(ii) Others (Long term Loans & Advances)	2286.58	2377.10
(g)	Other Non Current Assets		-
(h)	Deferred Tax Assets	60.18	60.18
	Total Non Current Assets	2515.97	2631.87
2	Current assets		
(a)	Inventories		-
(b)	Financial assets		
	(i) Investments		-
	(ii) Trade receivables	590.90	590.90
	(iii) cash & cash equivalents	20.39	6.57
	(iv) Bank Balance other than iii above	11.49	-
	(v) others (Short term loans & advances)	416.65	385.22
(c)	Current tax assets	0	-
(d)	other current assets	-	-
	Total current assets	1039.43	982.69
	Total Assets	3555.40	3614.56
II	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	1526	1526.00
(b)	Other equity	1767.81	1811.64
	Total equity	3293.81	3337.64
2	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities	-	-
(d)	Other non Current liabilities	-	-
3	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	168.19	168.19
	(ii) Trade Payables	37.11	51.14
	(iii) Other Financial Liabilities		
(b)	Other Current Liabilities	47.07	48.36
(c)	Provisions	9.22	9.23
(d)	Current Tax Liabilities (Net)		
	Total Current Liabilities	261.59	276.92
	Total Equity and Liabilities	3555.40	3614.56

Place: New Delhi
Date: 14.11.2018


Bijoy Kumar Pandit
Chairman
DIN: 07900682




14/11


14/11/2018




RAKESH VARSHNEY & CO. **CHARTERED ACCOUNTANTS**

Independent Auditor's Limited Review Report on (Standalone) Unaudited Quarterly and Half Yearly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter and Half Year ended September 30, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants


CA Rakesh Varshney
Partner
M.No 096012

RAKESH VARSHNEY & CO.
214, TRIVENI COMPLEX,
E-10-12, JAWAHAR PARK,
LAXMI NAGAR, DELHI-110092
FRN-019108N

Date: 14.11.2018
Place: New Delhi

CORP. OFFICE: D 108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY Gate, DELHI – 92
REGD. OFFICE: 214, TRIVENI COMPLEX, E10-12, JAWAHAR PARK, LAXMI NAGAR, DELHI – 110092
EMAIL: rakeshvarshney2001@yahoo.com; rakeshvarshney2001@gmail.com
Ph. No. :- +91 9868075132; +91 981120882

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd. Office : M-92, Connaught Place, New Delhi - 110001

website : <http://www.iecgroup.in>, Tel.No :- 011-69111192

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

							(Rs.In Lakhs)
SL.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	(0.82)	0.00	(1.60)	0.09
	Total income (1a+1b)	0.00	0.00	(0.82)	0.00	(1.60)	0.09
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	6.95	4.97	6.73	11.92	13.43	22.3
e)	Finance Cost	0.48	0.00	0.07	0.48	0.14	0.08
f)	Depreciation and Amortisation	12.69	12.69	12.69	25.38	25.38	50.74
g)	Other Expenditure	3.28	3.72	1.35	7.00	4.6	21.45
	Total expenses	23.40	21.38	20.84	44.78	43.55	94.57
3	Profit / Loss before exceptional items and Tax (1-2)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(94.48)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) Before Tax (3+4)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(94.48)
6	Tax Expenses :-						
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.85
7	Profit / (loss) for the Period (5-6)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(85.63)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interest	(0.22)	0.00	0.00	(0.44)	0.00	0.96
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(23.62)	(21.38)	(21.66)	(45.22)	(45.15)	(84.67)
11	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12	Earning Per Share						
	Basic	(0.15)	(0.14)	(0.14)	(0.30)	(0.30)	(0.55)
	Diluted	(0.15)	(0.14)	(0.14)	(0.30)	(0.30)	(0.55)

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on November 14, 2018
- 2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary
- 3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity
- 4 The company has received notice from stock exchange for late filing of for period ended March 31, 2018 and June 30, 2018 and has imposed penalty aggregating to Rs. 616668 for late filing of the same. The Management has decided to make an application under the Uniform carve outs for Standard Operating Procedure Fine Levied. The Copy of the application, as and when made shall be disseminated on the Listing Portal as well as on the website of the Company

Key Standalone information is given below:

							(Rs.In Lakhs)
SL.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Net Sales / Revenue from Operations	0.00	0.00	(0.82)	0.00	(1.60)	0.09
	Profit / (Loss) before Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
	Net Profit / (Loss) after Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)

Date 14.11.2018
Place New Delhi



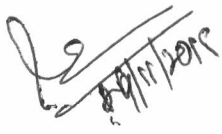
(Signature)
Bijoy Kumar Pandit
Chairman
DIN:07900682

(Signature)
14/11

(Signature)
14/11/2018

IEC Education Limited			
Statement of Assets and Liabilities (Consolidated)			
S.No	Particulars	As at	As at
		30.09.2018	31.03.2018
II	Assets		
1	Non-current assets		
(a)	property Plant and equipment	93.21	118.59
(b)	Capital work in Progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible assets	-	-
(f)	Financial Assets		
	(i) Investments	-	-
	(ii) Others (Long term Loans & Advances)	2286.58	2377.10
(g)	Other Non Current Assets	-	-
(h)	Deferred Tax Assets	47.24	60.18
	Total Non Current Assets	2427.03	2555.87
2	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	624.31	624.31
	(iii) cash & cash equivalents	57.04	32.68
	(iv) Bank Balance other than iii above	-	-
	(v) others (Short term loans & advances)	416.65	385.22
(c)	Current tax assets	-	-
(d)	other current assets	-	-
	Total current assets	1098.00	1042.21
	Total Assets	3525.03	3598.08
II	Equity and Liabilities		
1	Equity		
(a)	Equity share capital	1525.60	1525.60
(b)	Other equity	1718.85	1763.63
	Equity attributable to owners of the parents	3244.45	3289.23
	Non Controlling interest	18.99	31.93
	Total Equity	3263.44	3321.16
2	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities	-	-
3	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	168.19	168.19
	(ii) Trade Payables	37.11	51.14
	(iii) Other Financial Liabilities		
(b)	Other Current Liabilities	47.07	48.36
(c)	Provisions	9.22	9.23
(d)	Current Tax Liabilities (Net)		
	Total Current Liabilities	261.59	276.92
	Total Equity and Liabilities	3525.03	3598.08

Place: New Delhi
Date: 14.11.2018


Bijoy Kumar Pandit
Chairman
DIN: 07900682






RAKESH VARSHNEY & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on (Consolidated) Unaudited Quarterly and Half Yearly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IEC Education Limited ("the Company") and its subsidiaries namely, IEC Education and Infrastructure Limited, IEC Learning and Management Limited and IEC Leasing and Capital Management Limited, for the Quarter and Half year ended September 30, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants


RAKESH VARSHNEY & CO.
214, TRIVENI COMPLEX,
E-10-12, JAWAHAR PARK,
LAXMI NAGAR, DELHI-110092
PIN-019108N

CA Rakesh Varshney
Partner
M.No 096012

Date: 14.11.2018
Place: New Delhi

CORP. OFFICE: D 108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY Gate, DELHI – 92
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Ph. No. :- +91 9868075132; +91 981120882