

IEC Education Limited

M-92, Connaught Place, New Delhi – 110001 CIN: L74899DL1994PLC061053 <u>www.iecgroup.in</u>, <u>cs@iecgroup.in</u>, +91-1169111192

14.11.2018

The Manager Compliance Department of Corporate Affairs, BSE Ltd. PJ Towers, Dalal Street – Mumbai - 400001

Sub: Outcome of Board Meeting

Script Code: 531840

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the meeting of Board of Directors of the Company held today on November 14, 2018 interalia considered and approved:

- Unaudited Quarterly and Half Yearly Financial Results of the Company along with Limited Review Report (Standalone and Consolidated) for Quarter and Half Year ended September 30, 2018.
- Appointment of Mr. Bhishma Prasad Yadav as Chief Finance Officer of the Company.
- The Company has received notice from Stock Exchange dated September 19, 2018 a fine aggregating to Rs. 7,95,556 has imposed on the Company on account of default in compliance of Regulation 31 and Regulation 33 of SEBI (LODR) Regulations, 2015 read with SEBI, Circular No. CIR/CFD/CMD/12/2015 dated November 30, 2015. The Company has in its initial reply intimated to the Exchange that the late submission of the results and shareholding pattern were due to the reasons beyond the control of the Company. Final application of waiver of penalty levied shall be made to the Hon'ble Exchange

Separately. aught Plat

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The Meeting of Board of Directors commenced at 04:00 PM and Concluded at 05:00 PM

Please take the same on your records.

With regards,

Yours Sincerely,

For IEC Education Limited ish 4 MO h.: 69111192 -45 4018 Mohn utta **Company Secretary**

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	Regd.C	ffice : M-92, Con	naught Place, I	New Delhi - 110	001		
		http//www.iecgro					
	STATEMENT OF UNAUDITED STANDALON	· · · · · · · · · · · · · · · · · · ·			and the second sec	ER 30 2018	
							(Rs.In Lakhs
			0		11-16 24		1
			Quarter ended		Half Yea	r ended	Year ende
SL.No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other income / (Loss)	0.00	0.00	(0.82)	0.00	(1.60)	0.09
	Total income	0.00	0.00	(0.82)	0.00	(1.60)	0.09
2	Expenses						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
C)	Increase /Decrease in Inventory of Finished Goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees benefit Cost	6.75	4.77	6.28	11.52	12.53	19.68
e)	Finance Cost	0.48	0.00	0.07	0.48	0.14	0.08
f)	Depreciation and Amortisation	12.69	12.69	12.69	25.38	25.38	50.74
g)	Other Expenditure	3.00	3.45	1.05	6.45	4.10	20.59
	Total expenses	22.92	20.91	20.09	43.83	42.15	91.09
3	Profit / Loss before exceptional items and Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit / (Loss) Before Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
6	Tax Expenses :-	<u> </u>		(((10110)	1 (2.1100)
	Current Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.85
7	Profit / (loss) for the Period	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)
8	Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
9	Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10	Total comprehensive income for the period	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)
	Number of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
	Earning Per Share						
14	Basic	(0.15)	(0.14)	(0.14)	(0.29)	(0.29)	(0.54)
	Diluted	(0.15)	(0.14)	(0.14)	(0.29)	(0.29)	(0.54)

IEC EDUCATION LIMITED

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Respective Meeting held on November 14, 2018

2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary

3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

The company has received notice from stock exchange for late filing of for period ended March 31, 2018 and June 30, 2018 and has imposed penalty aggregating to Rs. 616668 for late filing of the same. The Management has decided to make an application under the Uniform carve outs for Standard Operating Procedure Fine Levied. The Copy of the application, as and when made shall be disseminated on the Listing Portal as well as on the website of the Company.

Date 14.11.2018 Place New Delhi

Bijoy Kumar Pandit Chairman DIN:07900682

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		Statement of Assets and Liabilities			
S.	S.No		As at	As at	
		Particulars	30.09.2018	31.03.2018	
11		Assets			
	1	Non-current assets			
	(a)	Property Plant and equipment	93.21	118.59	
	(b)	Capital work in Progress	-	-	
	(c)	Investment Property	-	-	
	(d)	Goodwill	-	-	
	(e)	Other Intangible assets	-	-	
	(f)	Financial Assets			
		(i) Investments	76.00	76.00	
		(ii) Others (Long term Loans & Advances)	2286.58	2377.10	
	(g)	Other Non Current Assets		-	
	<u>(h)</u>	Deferred Tax Assets	60.18	60.18	
		Total Non Current Assets	2515.97	2631.87	
	2	Current assets			
	(a)	Inventories			
	(a) (b)	Financial assets		-	
		(i) Investments			
		(ii) Trade receivables	590.90	590.90	
		(iii) cash & cash equivalents	20.39	6.57	
		(iv) Bank Balance other then iii above	11.49	-	
		(v) others (Short term loans & advances)	416.65	385.22	
	(c)	Current tax assets	0	-	
	(d)	other current assets		-	
	(4)	Total current assets	1039.43	982.69	
		Total Assets	3555.40	3614.56	
		Equity and Liabilities			
	1	Equity			
	(a)	Equity share capital	1526	1526.00	
	(a) (b)	Other equity	1767.81	1811.64	
	(5)	Total equity	3293.81	3337.64	
		, otal oquity			
	2	Non-current liabilities			
	(a)	Financial Liabilities			
	1-7				
	(-7	(i) Borrowings	-	-	
		(i) Borrowings(ii) Other financial liabilities	-	-	
	(b)	(ii) Other financial liabilities Provisions		-	
		(ii) Other financial liabilities			
	(b)	(ii) Other financial liabilities Provisions			
	(b) (c)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities	-	-	
	(b) (c) (d) 3	(ii) Other financial liabilities Provisions Deferred tax liabilities	-	-	
	(b) (c) (d)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities	-	-	
	(b) (c) (d) 3	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities (i) Borrowings		-	
	(b) (c) (d) 3	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities	- - - - - - - - - - - - - - - - - - -	- - - 168.19	
	(b) (c) (d) 3 (a)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables		- - - 168.19 51.14	
	(b) (c) (d) 3 (a) (b)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities	- - - - - - - - - - - - - - - - - - -	- - - 168.19	
	(b) (c) (d) 3 (a) (b) (c)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities Other Current Liabilities Provisions		- - - 168.19 51.14 48.36	
	(b) (c) (d) 3 (a) (b)	(ii) Other financial liabilities Provisions Deferred tax liabilities Other non Current liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables (iii) Other Financial Liabilities Other Current Liabilities		- - - 168.19 51.14 48.36	

Place: New Delhi Date: 14.11.2018

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Bijoy Kumar Pandit Chairman DIN: 07900682

Education Limiteo MA IEC 69111192 Samelight Place

RAKESH VARSHNEY & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on (Standalone) Unaudited Quarterly and Half Yearly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of IEC Education Limited ("the Company"), for the Quarter and Half Year ended September 30, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies {Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshiley 0-12, JAWAHAR PARK, Partner LAXMI NAGAR, DELHI-110092 M.No 096012 FRN-019108N

Date: 14.11.2018 Place: New Delhi

CORP. OFFICE: D 108 2ND FLOOR, SOUTH GANESH NAGAR, OPPOSITE MOTHER DAIRY RESIDENCY Gate, DELHI – 92 REGD. OFFICE: 214, TRIVENI COMPLEX, E10-12, JAWAHAR PARK, LAXMI NAGAR, DELHI – 110092 EMAIL: <u>rakeshvarshney2001@yahoo.com</u>; <u>rakeshvarshney2001@gmail.com</u> Ph. No. :- +91 9868075132; +91 981120882

IEC EDUCATION LIMITED

L74899DL1994PLC061053

Regd.Office : M-92, Connaught Place, New Delhi - 110001

webside : http://www.iecgroup.in, Tel.No :- 011-69111192

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

b) Other ir Total ir 2 Expens a) Cost of b) Purcha c) Increas d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	nue from operations rincome / (Loss) income (1a+1b)	30.09.2018 Unaudited 0.00 0.00 0.00 0.00 0.00 0.00 0.00 6.95 0.48 12.69 3.28	30.06.2018 Unaudited 0.00 0.00 0.00 0.00 0.00 0.00 4.97 0.00 12.69	30.09.2017 Unaudited 0.00 (0.82) (0.82) 0.00 0.00 0.00 0.00 6.73 0.07	30.09.2018 Unaudited 0.00 0.00 0.00 0.00 0.00 0.00 11.92	30.09.2017 Unaudited 0.00 (1.60) (1.60) 0.00 0.00 0.00 0.00 13.43	31.03.2013 Audited 0.00 0.09 0.09 0.09 0.00 0.00 0.00
a) Revenu b) Other in Total in 2 Expense a) Cost of b) Purcha c) Increas d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	nue from operations income / (Loss) income (1a+1b) nses of Material Consumed hase of Stock in Trade ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost ce Cost ceiation and Amortisation Expenditure	0.00 0.00 0.00 0.00 0.00 0.00 6.95 0.48 12.69	0.00 0.00 0.00 0.00 0.00 0.00 4.97 0.00	0.00 (0.82) (0.82) 0.00 0.00 0.00 6.73	0.00 0.00 0.00 0.00 0.00 0.00 0.00 11.92	0.00 (1.60) (1.60) 0.00 0.00 0.00	0.00 0.09 0.09 0.00 0.00
a) Revenu b) Other in Total in 2 Expense a) Cost of b) Purcha c) Increas d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	nue from operations income / (Loss) income (1a+1b) nses of Material Consumed hase of Stock in Trade ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost ce Cost ceiation and Amortisation Expenditure	0.00 0.00 0.00 0.00 0.00 6.95 0.48 12.69	0.00 0.00 0.00 0.00 0.00 4.97 0.00	(0.82) (0.82) 0.00 0.00 0.00 6.73	0.00 0.00 0.00 0.00 0.00 11.92	(1.60) (1.60) 0.00 0.00 0.00	0.09 0.09 0.00 0.00
b) Other ir Total ir 2 Expense a) Cost of b) Purcha c) Increase d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	rincome / (Loss) income (1a+1b) nses of Material Consumed mase of Stock in Trade ase /Decrease in Inventory of Finished Goods opees benefit Cost ce Cost cciation and Amortisation Expenditure	0.00 0.00 0.00 0.00 0.00 6.95 0.48 12.69	0.00 0.00 0.00 0.00 0.00 4.97 0.00	(0.82) (0.82) 0.00 0.00 0.00 6.73	0.00 0.00 0.00 0.00 0.00 11.92	(1.60) (1.60) 0.00 0.00 0.00	0.09 0.09 0.00 0.00
Total in 2 Expense a) Cost of b) Purcha c) Increase d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	income (1a+1b) nses of Material Consumed inase of Stock in Trade ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost cciation and Amortisation Expenditure	0.00 0.00 0.00 6.95 0.48 12.69	0.00 0.00 0.00 0.00 4.97 0.00	(0.82) 0.00 0.00 0.00 6.73	0.00 0.00 0.00 0.00 11.92	(1.60) 0.00 0.00 0.00	0.09
2 Expense a) Cost of b) Purcha c) Increase d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	nses of Material Consumed nase of Stock in Trade ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost ce Cost ceciation and Amortisation Expenditure	0.00 0.00 0.00 6.95 0.48 12.69	0.00 0.00 0.00 4.97 0.00	0.00 0.00 0.00 6.73	0.00 0.00 0.00 11.92	0.00 0.00 0.00	0.00
a) Cost of b) Purcha c) Increas d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	of Material Consumed nase of Stock in Trade ase /Decrease in Inventory of Finished Goods opees benefit Cost ce Cost ce Cost ceation and Amortisation Expenditure	0.00 0.00 6.95 0.48 12.69	0.00 0.00 4.97 0.00	0.00 0.00 6.73	0.00 0.00 11.92	0.00	0.00
b) Purcha c) Increas d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	ase of Stock in Trade ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost cication and Amortisation Expenditure	0.00 0.00 6.95 0.48 12.69	0.00 0.00 4.97 0.00	0.00 0.00 6.73	0.00 0.00 11.92	0.00	0.00
c) Increas d) Employ e) Finance f) Deprec g) Other E Total 6 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	ase /Decrease in Inventory of Finished Goods oyees benefit Cost ce Cost eciation and Amortisation Expenditure	0.00 6.95 0.48 12.69	0.00 4.97 0.00	0.00 6.73	0.00 11.92	0.00	
 d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c 	oyees benefit Cost ce Cost eciation and Amortisation Expenditure	6.95 0.48 12.69	4.97 0.00	6.73	11.92		0.00
 d) Employ e) Finance f) Deprec g) Other E Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c 	oyees benefit Cost ce Cost eciation and Amortisation Expenditure	0.48	0.00			12 12	
f) Deprec g) Other E Total 6 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	cciation and Amortisation Expenditure	12.69		0.07		13.43	22.3
 g) Other E Total 6 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c 	Expenditure		12.60		0.48	0.14	0.08
Total e 3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c		3.28	12.09	12.69	25.38	25.38	50.74
3 Profit / 4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	l expenses		3.72	1.35	7.00	4.6	21.45
4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c		23.40	21.38	20.84	44.78	43.55	94.57
4 Excepti 5 Profit / 6 Tax Ex Current Deferre 7 Profit / 8 Share c	/ Loss before exceptional items and Tax (1-2)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(94.48)
6 Tax Ex Current Deferre 7 Profit / 8 Share c	otional Items	0.00	0.00	0.00	0.00	0.00	0.00
6 Tax Ex Current Deferre 7 Profit / 8 Share c	t / (Loss) Before Tax (3+4)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(94.48)
Deferre 7 Profit / 8 Share c	xpenses :-						
7 Profit / 8 Share c	nt Taxation	0.00	0.00	0.00	0.00	0.00	0.00
8 Share c	red Tax	0.00	0.00	0.00	0.00	0.00	8.85
- Ondro e	: / (loss) for the Period (5-6)	(23.40)	(21.38)	(21.66)	(44.78)	(45.15)	(85.63)
	e of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Non Co	Controlling Interest	(0.22)	0.00	0.00	(0.44)	0.00	0.96
9 Other c	comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
10 Total c	comprehensive income for the period	(23.62)	(21.38)	(21.66)	(45.22)	(45.15)	(84.67)
11 Numbe	per of Equity Shares	152.60	152.60	152.60	152.60	152.60	152.60
12 Earning	ng Per Share						
Basic		(0.15)	(0.14)	(0.14)	(0.30)	(0.30)	(0.55)
Diluted	d	(0.15)	(0.14)	(0.14)	(0.30)	(0.30)	(0.55)

2 The Previous period figures have been regrouped, reclassified and recasted wherever necessary

3 The Company has only one Segment, Education and Segment Information as per Ind-As 108 'Operating Segments' is not required as the Company has not carried on any activity

The company has received notice from stock exchange for late filing of for period ended March 31, 2018 and June 30, 2018 and has imposed penalty aggregating to Rs. 616668 for late filing of the same. The Management has decided to make an application under the Uniform carve outs for Standard Operating Procedure Fine Levied. The Copy of the application, as and when made shall be disseminated on the Listing Portal as well as on the website of the Company

Key Standalone information is given below:

							(Rs.In Lakhs)
			Quarter Ended		Half Ye	ar Ended	Year Ended
SL.No.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Net Sales / Revenue from Operations	0.00	0.00	(0.82)	0.00	(1.60)	0.09
	Profit / (Loss) before Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(91.00)
	Net Profit / (Loss) after Tax	(22.92)	(20.91)	(20.91)	(43.83)	(43.75)	(82.15)

Date 14.11.2018 Place New Delhi

ucation Limited Bijoy Kumar Pandit Chairman × M-92 DIN:07900682 Ph.: 69111192 Sht Place



10/1/2018

		Statement of Assets and Liabilities (C	consolidated)	
6	No		Acat	Ac of
5.	NO	Particulars	As at 30.09.2018	As at 31.03.2018
		Assets	30.09.2016	31.03.2018
	1	Non-current assets	00.04	440.50
	(a)	property Plant and equipment	93.21	118.59
	(b)	Capital work in Progress		-
	(c)	Investment Property		-
	(d)	Goodwill		-
	(e)	Other Intangible assets		-
	(f)	Financial Assets		
		(i) Investments	-	-
	(m)	(ii) Others (Long term Loans & Advances)	2286.58	2377.10
	(g)	Other Non Current Assets Deferred Tax Assets		-
	<u>(h)</u>		47.24	60.18
		Total Non Current Assets	2427.03	2555.87
	2	Current assets		
	(a)	Inventories		
	(a) (b)	Financial assets		
	(6)	(i) Investments		-
		(ii) Trade receivables	624.31	624.31
		(iii) cash & cash equivalents	57.04	32.68
		(iv) Bank Balance other then iii above	-	-
		(v) others (Short term loans & advances)	416.65	385.22
	(c)	Current tax assets	-	-
	(d)	other current assets	-	-
		Total current assets	1098.00	1042.21
	-	Total Assets	3525.03	3598.08
1		Equity and Liabilities		
	1	Equity		
	(a)	Equity share capital	1525.60	1525.60
	(b)	Other equity	1718.85	1763.63
		Equity attributable to owners of the parents	3244.45	3289.23
		Non Controlling interest	18.99	31.93
			10.00	
		Total Equity	3263.44	3321.16
	2			3321.16
	2 (a)	Non-current liabilities		3321.16
	2 (a)	Non-current liabilities Financial Liabilities	3263.44	
		Non-current liabilities Financial Liabilities (i) Borrowings		<u>3321.16</u>
	(a)	Non-current liabilities Financial Liabilities	3263.44	-
		Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities	3263.44	-
	(a) (b)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions	3263.44	
	(a) (b)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions	3263.44	
	(a) (b) (c) 3	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities	3263.44	
	(a) (b) (c)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities	3263.44	
	(a) (b) (c) 3	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings	3263.44	
	(a) (b) (c) 3	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Borrowings (ii) Trade Payables	3263.44	- - - - 168.19
	(a) (b) (c) 3 (a)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings	3263.44	- - - - 168.19
	(a) (b) (c) 3 (a) (b)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities	3263.44 	- - - - 168.19 51.14
	(a) (b) (c) 3 (a) (b) (c)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Borrowings (iii) Other Financial Liabilities (iii) Other Financial Liabilities Other Current Liabilities	3263.44 	- - - - 168.19 51.14 48.36
	(a) (b) (c) 3 (a) (b)	Non-current liabilities Financial Liabilities (i) Borrowings (ii) Other financial liabilities Provisions Deferred tax liabilities Current liabilities Financial Liabilities (i) Borrowings (ii) Borrowings (iii) Other Financial Liabilities (iii) Other Financial Liabilities Other Current Liabilities Provisions	3263.44 	- - - - - - - - - - - - - - - - - - -

Place: New Delhi Date: 14.11.2018

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2104/11/03

Bijoy Kumar Pandit Chairman DIN: 07900682 -



RAKESH VARSHNEY & CO. CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on (Consolidated) Unaudited Quarterly and Half Yearly financial results of IEC Education Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of IEC Education Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of IEC Education Limited ("the Company") and its subsidiaries namely, IEC Education and Infrastructure Limited, IEC Learning and Management Limited and IEC Leasing and Capital Management Limited, for the Quarter and Half year ended September 30, 2018 ("the Statement"), which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting policies and principles has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Varshney and Co., Chartered Accountants

CA Rakesh Varshney & CO. CA Rakesh Varshney 10-12, JAWAHAR PARK, Partner M.No 096012 MI NAGAR, DELHI-110092 FOR 019108N

Date: 14.11.2018 Place: New Delhi

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