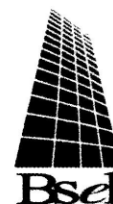


BSEL ALGO LIMITED

(Formerly BSEL Infrastructure Realty Limited)

CIN : L99999MH1995PLC094498

Regd. Office: 737, 7th Floor, The Bombay Oilseeds & Oils Exchange Premises Co-op, Soc. Ltd.,
The Commodity Exchange, Plot No. 2,3 & 4, Sector 19-A, Vashi, Navi Mumbai-400 705.
Tele fax : +91 22 2784 4401, Email : info@bse.com, Web : www.bsel.com



Date: December 15, 2023

To,
Akhil Jain
Online Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street; Fort
Mumbai 400 001
BSE Script Code: 532123
ISIN: INE395A01016

Dear Sir/Madam,

Sub.: Reply to clarification sought with respect to Price Movement.

Ref: Email Ref. No. L/SURV/ONL/PV/VK/ 2023-2024 / 3739 dated December 14, 2023.

This is in reference to your email dated December 14, 2023 seeking clarification on the Price Movement.

We would like to inform you that the Company has been promptly disseminating to the Stock Exchanges, information / events which are required to be disclosed pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we confirm that the Company has not withheld any material information / event that in our opinion would have a bearing on the price / volume behaviour of the script.

Therefore, the price movement of the Company's security in the recent past is absolutely market driven.

We hope the above clarifies and kindly take the same on record.

Thanking You.

Yours faithfully,
For BSEL Algo Limited

Monika Nathani

