

# Microse India Limited

Regd. Off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Tel.: 022-2282 4981 • Fax : 022-2283 5036

CIN No. L32201MH1988PLC152404

email : microse@rediffmail.com

website : www.microseindia.com

30<sup>th</sup> May, 2019

To,

The Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Tower, Dalal Street,  
Mumbai - 400 001

**COMPANY CODE: 523343**

**Sub.: Outcome of the Board Meeting held on 30.05.2019- Pursuant to the Regulation 30 and Submission of - Audited Standalone Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2019, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2019 has inter-alia approved the Audited Standalone Financial Results for the Quarter ended and Year ended 31<sup>st</sup> March, 2019.

Accordingly, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. Audited Financials Results as per Schedule III for the quarter ended March 31, 2019 and the financial year ended March 31, 2019;
2. Auditor's Report as at 31<sup>st</sup> March, 2019;
3. Declaration regarding Audit Reports with unmodified opinion;
4. Statement of Assets and Liabilities as at March 31, 2019.

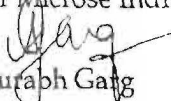
The Meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 6.00 P.M.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Microse India Limited

  
Saurabh Gang  
Director

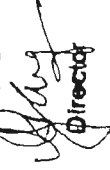
DIN:00376890

## ANNEXURE I

Formate for Submission of Unaudited /Audited financial results by Companies other than Bank

PART I		Statement of standalone/ Consolidated Audited Results for the Quarter ended 31/03/2019						(Rs.in Lacs )	
1	Particulars	3 Months	Preceding 3	Corresponding 3	Year to date	Year to date	Year to date	Previous year	
		ended 31 March 2019	months ended 31 Dec. 2018	months ended in the Previous year 31 March 2018	figures for the Current period ended 31 March 2019	figures for the previous year ended 31 March 2018	ended 31-March-2018		
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	<b>Income from operations</b>								
	(a) Net sales/ income from operations (Net of excise duty)	-	-	75.76	-	75.76	75.76	75.76	
	(b) Other operating income	-	-	-	-	-	-	-	
	<b>Total income from operations (net)</b>	-	-	75.76	-	75.76	75.76	75.76	
2	<b>Expenses</b>								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	48.21	0.02	48.21	48.21	48.21	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.02)	-	-	(0.02)	-	-	-	
	(d) Employee benefits expense	2.95	2.75	2.72	9.78	9.21	9.21	9.21	
	(e) Depreciation and amortisation expense	-	-	-	-	-	-	-	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.85	1.12	2.64	6.79	7.25	7.25	7.25	
3	<b>Total expenses</b>	4.78	3.87	53.57	16.57	64.67	64.67	64.67	
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(4.78)	(3.87)	22.19	(16.57)	11.09	11.09	11.09	

For MICROSE INDIA LTD


  
Director

PART I		Statement of standalone/ Consolidated Audited Results for the Quarter ended 31/03/2019						(Rs.in Lacs)	
	Particulars	3 Months ended 31 March 2019	Preceding 3 months ended 31 Dec. 2018	Corresponding 3 months ended in the Previous year 31 March 2018	Year to date figures for the Current period ended 31 March 2019	Year to date figures for the previous year ended 31 March 2018	Previous year ended 31-March-2018		
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)		
4	Other income	19.42	0.13	4.40	19.55	4.52	4.52		
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	14.64	(3.74)	26.59	2.98	15.61	15.61		
6	Finance costs (interest)	9.40	-	10.19	9.40	10.20	10.20		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5.24	(3.74)	16.40	(6.42)	5.41	5.41		
8	Exceptional items	-	-	-	-	-	-		
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	5.24	(3.74)	16.40	(6.42)	5.41	5.41		
10	Tax expense	-	-	0.24	-	0.24	0.24		
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.24	(3.74)	16.16	(6.42)	5.17	5.17		
12	Extraordinary items (net of expense)	-	-	-	-	-	-		
13	Net Profit / (Loss) for the period (11 + 12)	5.24	(3.74)	16.16	(6.42)	5.17	5.17		

For MICROSE INDIA LTD

  
Director

PART I Statement of standalone/ Consolidated Audited Results for the Quarter ended 31/03/2019		(Rs. in Lacs)				
Particulars	3 Months ended 31 March 2019	Preceding 3 months ended 31 Dec. 2018	Corresponding 3 months ended in the Previous year 31 March 2018	Year to date figures for the Current period ended 31 March 2019	Year to date figures for the previous year ended 31 March 2018	Previous year ended 31-March-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
14	Share of profit / (loss) of associates*					
15	Minority interest*					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	5.24	(3.74)	16.16	(6.42)	5.17
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	216.41	216.41	216.41	216.41	216.41
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(94.25)	(88.05)	(88.05)	(94.25)	(88.05)
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
See accompanying note to the financial results						

\* Applicable in the case of consolidated results

Note :

- 1 Profit / loss from discontinuing operation, if any, included in the above shall be disclosed separately with details thereof.
- 2 A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101- First time Adoption of Indian Accounting Standard.

For MICROSE INDIA LTD

  
Director



ICAI

# Chunnilal & Company

Chartered Accountants

A/102, SHREEJI KIRAN C.H.S. LTD., OPP. DWARKADHISH TEMPLE, TEJPAL ROAD, VILE PARLE (EAST), MUMBAI - 400 057.  
TEL.: OFF.: 26166811 / 22 / 28042250 • Email : admin@chunnilalandco.com

Auditor's Report on quarterly and year to date standalone Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of  
Microse India Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Microse India Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Listing Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Listing Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



1000  
900  
800  
700  
600  
500  
400  
300  
200  
100  
0



# Chunnilal & Company

Chartered Accountants

A/102, SHREEJI KIRAN C.H.S. LTD., OPP. DWARKADHISH TEMPLE, TEJPAL ROAD, VILE PARLE (EAST), MUMBAI - 400 057.  
TEL: OFF: 26166811 / 22 / 28042250 • Email: admin@chunnilalandco.com

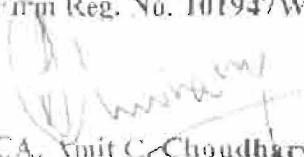
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly as well as year to date standalone Ind AS financial results:

i. are presented in accordance with the requirements of the Listing Regulations read with the Circular, in this regard; and

ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations and the Circular.

For CHUNNILAL & COMPANY  
Chartered Accountants  
Firm Reg. No. 101947W

  
CA. Amit C. Choudhary  
Partner  
M. No.: 133866  
Place: Mumbai  
Date: 30<sup>th</sup> May, 2019



# Microse India Limited

regd. off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.

Tel.: 022-2282 4981 • Fax : 022-2283 5036

CIN No. L32201MH1988PLC152404

email : microse@rediffmail.com  
website : www.microseindia.com

To,

30<sup>th</sup> May, 2019

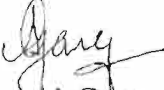
The Bombay Stock Exchange Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Tower, Dalal Street,  
Mumbai - 400 001  
Dear Sir/ Madam,

**Subject: Declaration in respect of Unmodified Opinion on Audited Financial Statement:**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, I Saurabh garg, Director of the Company, hereby declare and confirm that the Statutory Auditors of the Company M/S Chunnilal & Company, Chartered Accountants (ICAI Firm Reg. No.101947W), have issued an Unmodified Audit Report on Standalone Financials Statements of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking you,  
Yours faithfully,  
For Microse India Limited

  
Saurabh Garg  
Director  
DIN:00376890

**MICROSE INDIA LIMITED**  
**Standalone Statement of Assets and Liabilities as at 31st March 2019**

(Rs.in Lacs)

Standalone Statement of Assets and Liabilities as at 31st March, 2019		As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	216.41	216.41
	(b) Reserves and surplus	(94.25)	(88.05)
	(c) Money received against share warrants		
	<b>Sub-total - Shareholders' funds</b>	<b>122.16</b>	<b>128.36</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Minority interest *</b>		
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	6.80	191.08
	(b) Trade payables	5.29	4.64
	(c) Other current liabilities	-	200.00
	(d) Short-term provisions	-	0.24
	<b>Sub-total - Current liabilities</b>	<b>12.09</b>	<b>395.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>134.25</b>	<b>524.32</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.02	0.02
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	34.49	34.49
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>34.51</b>	<b>34.51</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	83.01	82.99
	(c) Trade receivables	0.04	402.06
	(d) Cash and cash equivalents	13.00	2.92
	(e) Short-term loans and advances	-	-
	(f) Other current assets	3.69	1.84
	<b>Sub-total - Current assets</b>	<b>99.74</b>	<b>489.81</b>
	<b>TOTAL - ASSETS</b>	<b>134.25</b>	<b>524.32</b>

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

**For MICROSE INDIA LTD**

*[Signature]*  
**Director**